



Department of Commerce
Division of Securities

Licensing Update & Advisory Committee Meeting

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Topics

- Licensing Staff
- Licensing Stats
- IA and IAR Handbook Project
- Business Continuity Plans
- Cybersecurity Update
- Form ADV Annual Update Amendments
- Compliance Cases
- Online Filing Expanded



Licensing Staff

In-House (6)

- Chief
- Compliance Counsel
- Examination Program Administrator
- Licensing Program Administrator
- Administrative Support (2)

Field Examiners (5) – 3 HQ Central Ohio; 2 HQ NE Ohio

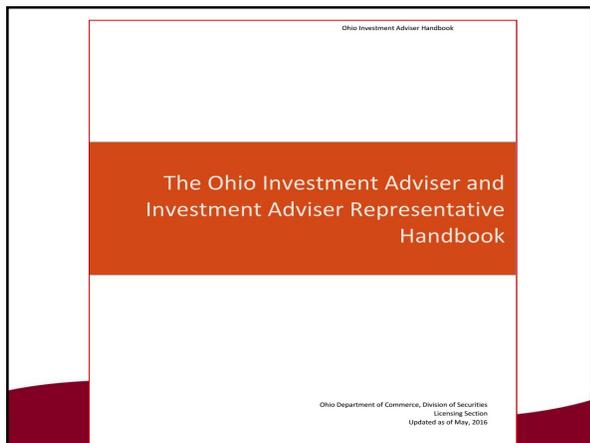


Licensing Stats

Licensing stats as of 6/30/16 (vs. 6/30/15):

Dealers	2,053 (down 1.3%)
Salespeople	178,586 (up 3.3%)
Investment Advisers (State)	814 (up 1.6%)
Investment Advisers (NF)	1,822 (up 3.2%)
Investment Adviser Representatives	18,421 (up 3.0%)
Investment Officers	96 (up 20%)
Total	201,793 (up 3.2%)





- ### Business Continuity Plans
- **April 2015:** NASAA adopted Model Rule in April 2015
 - **June 2016:** SEC proposed new rule 206(4)-4 and amendments to rule 204-2
 - Public comment period ended 9-6-16
 - 34 comments submitted
 - Ohio Division of Securities Policy
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Cybersecurity Update

- Ransomware Alert & Incident Response Plan Resource
- Ohio Attorney General Mike DeWine's *CyberOhio* Initiative



Form ADV Annual Updating Amendment

- OAC1301:6-3-15.1(B)(6) requires every investment adviser licensed with the Division to file an updating amendment at least annually within 90 days of the end of the adviser's fiscal year
- This requirement applies even if you do not believe you have any changes to make to your Form ADV.



Compliance Cases

2015-2016 administrative actions for:

- Books and Records
- Failure to maintain/failure to produce
- Non-response to Division requests



Expanded Online Filing Functionality

- 99% of all Licensing applications, amendments, renewals online via Web CRD/IARD
- Division developed online filing functionality for remaining filings – SRSIOs/BWCCIO and Non-FINRA BDs and salespersons



New Business



Adjournment

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