

SAFE Mortgage Loan Originator Test – State Component
OHIO Content Outline
(55 scored test questions; 10 unscored test questions)

- I. Ohio Division of Financial Institutions (5%)**
 - A. Ohio Division of Financial Institutions
 - B. Department/agency structure – Superintendent’s Office
 - C. Responsibilities and limitations

- II. Ohio Law and Regulation Definitions (15%)**
 - A. Mortgage Broker Act
 - B. Mortgage Loan Act
 - C. Homeowners Equity Protection Act
 - D. Consumer Sales Practices Act
 - E. Other Ohio Law and Regulation Definitions

- III. License Law and Regulation (20%)**
 - A. Persons required to be licensed
 - 1. In state
 - 2. Exemptions
 - B. Licensee qualifications and application process
 - 1. Financial responsibility (surety bond)
 - 2. Background check and fingerprints (criminal check; credit report)
 - 3. Pre-licensing education and experience
 - 4. Testing and retesting
 - C. Grounds for denying a license
 - 1. Criminal convictions
 - 2. Previous revocation
 - 3. Prohibition
 - D. License maintenance
 - 1. Continuing education
 - 2. Personal information updates and required notifications
 - 3. Renewal
 - 4. Record keeping and reporting
 - 5. Suspension and reinstatement

- IV. Compliance (50%)**
 - A. Prohibited conduct and practices
 - B. Required conduct
 - C. Fees and charges
 - D. Disclosures and agreements
 - E. Advertising
 - F. Special account requirements

- V. Disciplinary Action (10%)**
 - A. Notifications, hearings, and appeals
 - B. Suspension, revocation of licenses
 - C. Penalties/fines
 - D. Civil and criminal liability

Ohio State Test Component Reference List

A number of references and resources are used to develop the SAFE Mortgage Loan Originator Test. The following list is intended to be used as a guide to help candidates prepare for the test component; however, it is not intended to be an all-inclusive list.

- Mortgage Broker Act, ORC 1322.01 – 1322.12 and 1322.99

<http://codes.ohio.gov/orc/1322>

- Mortgage Loan Act, ORC 1321.51 – 1321.60 and 1321.99

<http://codes.ohio.gov/orc/1321>

- Homeowners Equity Protection Act, ORC 1349.25 – 1349.72

<http://codes.ohio.gov/orc/1349>

- Consumer Sales Practices Act, ORC 1345.

<http://codes.ohio.gov/orc/1345>