

OHIO DEPARTMENT OF COMMERCE

Fiscal Year 2013 ANNUAL REPORT

John R. Kasich, Governor
Andre T. Porter, Director



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I am pleased to present the Fiscal Year 2013 Annual Report of the Ohio Department of Commerce with its many examples of exceptional customer service and a job-friendly environment in the great state of Ohio.

This report highlights the work of the Department of Commerce. Through our financial and safety-oriented focuses, we've seen strong indications that the state is continuing improvement.

Our mission is to provide exceptional customer service so businesses can operate lawfully and succeed as jobs-creators. We do all of this while safeguarding Ohioans.

Under the continued direction of Governor John R. Kasich, the "Rainy Day Fund" is now at nearly \$1.5 billion, with \$1B being deposited into the fund this year.

The Department of Commerce continues to take a Common Sense approach to regulation and reducing costs while striving to even higher standards of productivity and customer satisfaction.

Lieutenant Governor Mary Taylor's Common Sense Initiative (CSI) provides both direction and assistance to Commerce in creating a job-friendly environment. As we work closely with the Initiative, we receive feedback from both regulated industries and the general public. Where regulations are outdated or don't make sense, we clarify, simplify or work to eliminate them.

As we look forward to Fiscal Year 2014 and beyond, the Ohio Department of Commerce remains committed to our efforts to make this great state a leader in the nation.

Sincerely,

Andre T. Porter

Andre T. Porter, Director
Ohio Department of Commerce



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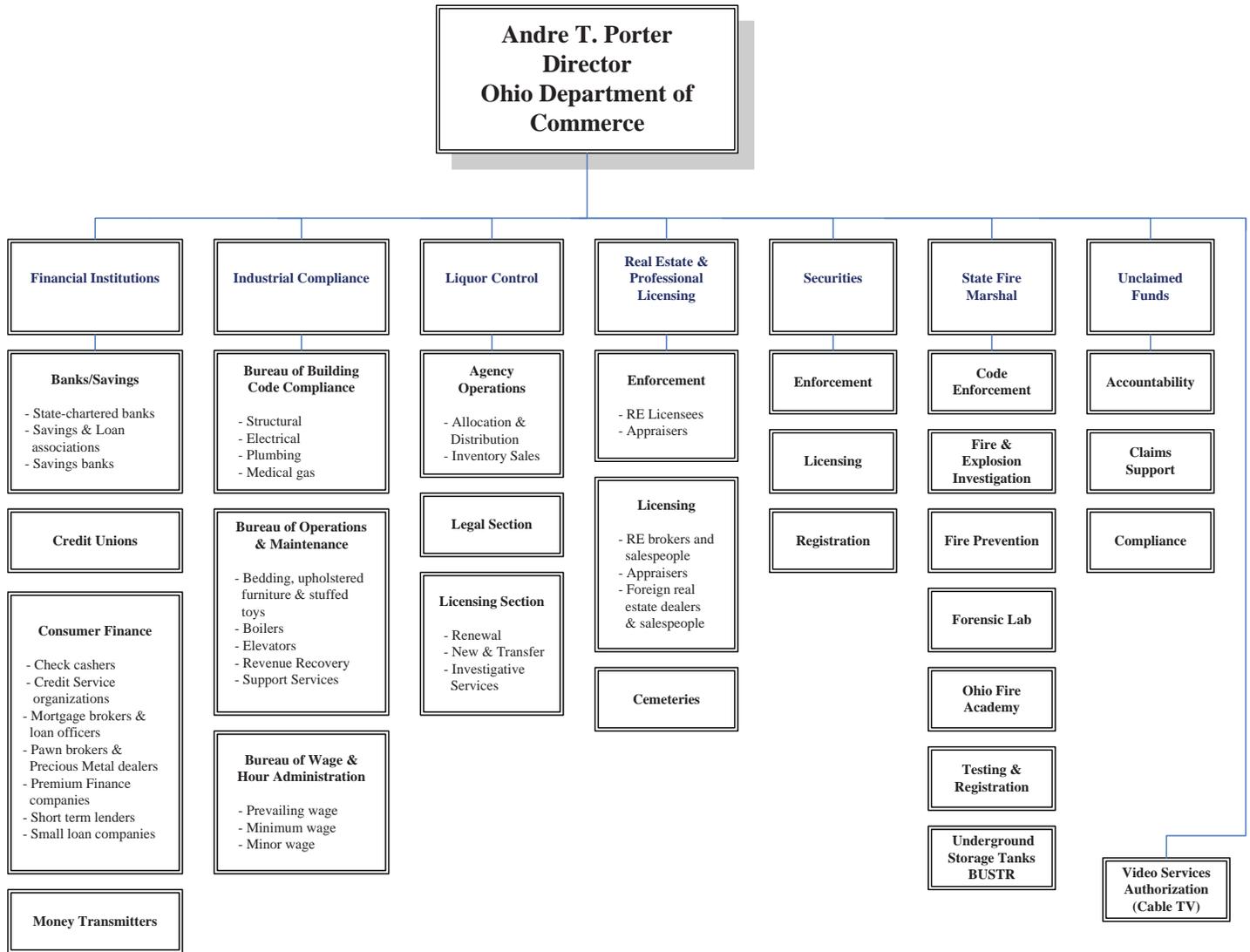
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Ohio Department of Commerce



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2013 ANNUAL REPORT

EXECUTIVE SUMMARY

The Ohio Department of Commerce regulates more than two dozen industries ranging from state-chartered financial institutions to liquor production, distribution and sales. Commerce issued nearly 600,000 licenses, permits, registrations and certifications in FY 2013, including real estate agents, securities brokers, building trades, fireworks, fire protection companies and others.

Commerce operates through fees paid by licensees and the industries we regulate. Commerce inspects everything from structural and electrical systems on commercial buildings to boilers, bedding and stuffed animals. Commerce is vigilant in its investigation of fires and explosions, investment scams and those who would prey on Ohioans.

Mission: Provide exceptional customer service so that business can operate lawfully and succeed as job creators. We do all of this while safeguarding Ohioans.

SUPPORTING JOB CREATION

Liquor Enterprise Transfer to JobsOhio

Gov. Kasich's innovative approach to job creation includes using liquor profits to fund job creation and retention. The commercial function of state liquor control was successfully transferred to JobsOhio in FY 2013. While JobsOhio runs the operations, the Department of Commerce retained all responsibility for the regulatory functions of Liquor Control.

"FIT" – the Financial Institutions Tax

Ohio-chartered banks will benefit from the new FIT tax (House Bill 510), which was signed into law by Governor Kasich this fiscal year. This new law simplifies the tax structure for banks and will lower taxes for most of Ohio's community banks.

CUTTING GOVERNMENT BUREAUCRACY

Higher Technology for Better Results

On the heels of the Department of Commerce's initiative to improve technology use, the Divisions of Industrial Compliance and State Fire Marshal now conduct building and fire code compliance inspections on tablet computers. The Application Management and Data Application system – or AMANDA, as it is called – allows for speedy inspection results, thus moving the business and construction process along much faster. Significant savings were also found from paper elimination.

Real Estate Administrative Code Revision

During FY 2013, extensive review of the real estate administrative code was implemented to reflect the goals of CSI. Such changes included simplifying qualifying criteria in order to obtain a sales licensing education loan and simplifying the steps necessary to reactivate a real estate license, thus giving career control back to the consumer.

SAFEGUARDING OHIOANS

Training Ohio's Firefighters

The Ohio Fire Academy continues to provide basic training for volunteer firefighters. These first responders support their families through other employment, but give their time and skills to their communities in this lifesaving role. When volunteers expressed how difficult it was to find the time to ensure their own safety through training, the Ohio Fire Academy created a pilot program to provide volunteers with free state-certified basic training over two weekends. Upon completion of the training and following passage of the state certification examination, volunteers were able to join their local fire service.

For those firefighters already certified, the Academy made online training for fire and EMS re-certification available at \$20-\$35 per year for unlimited courses. Nearly 3,000 firefighters from more than 200 departments across Ohio signed up in FY 2013, realizing savings personally or to their departments and local communities.



Inspection Provides Increased Public Safety

The Division of Industrial Compliance affords the public increased safety through regulation, licensing and consistent inspection efforts. By combining field work with technology, extensive training, testing and certification, the Division has been able to deliver dedicated customer focus and service.

PROVIDING EXCEPTIONAL CUSTOMER SERVICE

Reuniting More Ohioans with Their Money

Through aggressive outreach, the Division of Unclaimed Funds returned \$69.2 million in claims during FY 2013.

In FY 2013, the Division paid \$3.4 million to the city of Elyria – the largest unclaimed fund in Ohio’s history. The Division was pleased to reunite local government with money that can benefit their residents.

“SIP” – Spirits Innovation Program

In FY 2013, the Division of Liquor Control initiated the Spirits Innovation Program (SIP), with the aim to improve overall shopping experience. This program has brought a wider variety of spirits products that before. The Division, along with its industry partners and contact liquor agents, continue responsible business growth and exception customer service through SIP.

LOOKING AHEAD: FY 2014

The Department’s focus in FY 2014-2015:

1. Continue to focus on customer service and shared services
2. Reduce bureaucracy and cost of government
3. Create an even more jobs-friendly environment
4. Safeguard Ohioans through balanced regulation



DIVISION OF FINANCIAL INSTITUTIONS

The Division of Financial Institutions regulates Ohio's state-chartered depository institutions and non-depository financial service providers. The Division is responsible for the examination, supervision, and regulation of Ohio-chartered banks, savings and loan associations, savings banks, credit unions, money transmitters and trust companies. It is also responsible for the licensing and regulation of check cashers, credit service organizations, mortgage brokers, loan originators, mortgage loan act lenders, mortgage loan originators, pawnbrokers, precious metals dealers, premium finance companies, short-term lenders, and small loan act lenders.

Mission: Serve Ohio by proactively supervising the financial services industry through the teamwork of a diverse, highly skilled professional staff.

Division Hosts Inaugural Ohio Credit Union Day

The first Ohio Credit Union Day was held on October 30 in Columbus. Key speakers included Lt. Governor Taylor, as well as representatives from the Federal Reserve Bank of Cleveland, the Financial Crimes Enforcement Network, the Consumer Financial Protection Bureau and the National Association of State Credit Union Supervisors (NASCUS). Attended by over 100 CEOs, board members and senior staff from Ohio-chartered credit unions, the event was a hallmark of the dual chartering system and one that Ohio credit unions value for its opportunity to discuss important issues and challenges in a face-to-face setting with regulators.



Credit Union Day participants networking during the conference.

	6/30/2010	6/30/2011	6/30/2012	6/30/2013
1 - Strong	15%	23%	21%	19%
2 - Satisfactory	64%	58%	61%	65%
3 - Fair	15%	17%	16%	13%
4 - Unsatisfactory	5.5%	3%	2%	2%
5 - Poor	0.5%	0%	0%	1%



CAMELS RATINGS All Depository Institutions (6/30/2013)

Bank examiners nationwide use a standard rating system. The evaluation includes: Capital adequacy, Asset quality, Management, Earnings, Liquidity, Sensitivity to Interest Rate Risk.



Annual Reporting Process Streamlined for Depository Institutions

Striving to improve its customer service, the Division implemented an on-line reporting process for state-chartered depository institutions to replace annual paper filings. This enabled state-chartered banks, credit unions and savings institutions to on-line file annual report and roster information that is maintained by the Division. Once the new reporting went “live”, the launch was considered successful as state-chartered depository institutions reported only isolated problems which were quickly resolved.

Ohio-chartered Banks to Benefit from New FIT Tax

Ohio-chartered banks will see a significant benefit from the newly enacted financial institutions tax (House Bill 510) which was signed into law by Governor Kasich on December 20. In addition to lowering state taxes for most community banks, the new law provides a nonrefundable credit against the tax imposed for Ohio-chartered banks that are organized under Title 11 of the Revised Code. The credit will be given in 2014 and is for annual assessment/supervisory fees paid to the Division of Financial Institutions during calendar year 2013.

New Format and Location for Ohio Bankers’ Day Proves A Success



Director Porter in a conversation with Ohio’s bankers during Ohio Bankers Day.

Approximately 300 bank CEOs and industry representatives attended the 2013 Ohio Bankers’ Day program, which included a new format along with a new venue. The opening general session featured Federal Reserve Governor Sara Bloom Raskin and a panel discussion on strategic options for community banks in the current environment. New this year were morning and afternoon breakout sessions that enabled participants to interactively participate in a “Town Hall” session, a state & federal legislative update, or a discussion on fraud.



Federal Reserve Governor Sara Bloom Raskin giving opening remarks for Ohio Bankers Day.

Banks & Savings Institutions Apprised of Current “Hot” Topics

In an effort to keep industry CEOs better informed of current examination and supervisory topics, the Banks & Savings Institutions section initiated publication of a quarterly newsletter, The Regulatory Focus. The newsletter, which is written by staff members, is designed to update the industry on current regulatory requirements, supervisory expectations and examination best practices.

Ohio's Money Transmitters Experiencing Growth

Expanded consumer use of prepaid cards and electronic payments has resulted in an increase in the number of Ohio-licensed money transmitters regulated by the Division. New licenses were issued to electronic payment companies such as Facebook and Square, commercial foreign exchange transmitters and international family remittance firms. The dollar volume of funds transmitted for Ohio also increased significantly to \$46 billion.

Ohio First to Adopt Temporary Mortgage Originator License

Ohio's newly adopted Temporary Mortgage Loan Originator license is the first in the country to use reciprocity--a model endorsed by the Consumer Financial Protection Bureau in Bulletin 2012-05 where one state recognizes the license issued by another state. Under the new license type, administrative rules were adopted and implemented via the National Mortgage Licensing System (NMLS). Applicants are required to hold a valid mortgage originator's license in another state and also have a minimum of two years of mortgage experience in the most recent five years, while also meeting all background and financial responsibility requirements of the existing Ohio Mortgage Broker Act. The new license helps to make Ohio a more business friendly state for expansion of mortgage companies wishing to do business here.

Increase in Number of Consumer Finance Licensees

In FY 2013, Ohio saw continued growth of the Division's Consumer Finance licensees. The total number of licenses issued has grown by over 2,000 from 9,573 on June 30, 2012, to 11,989 on June 30, 2013, resulting in an approximate 25 percent increase. The number of licensed mortgage loan officers leads the growth with over 4,600 licensed at the end of FY 2013—an increase of more than 500 since 2008.

Consumer Finance Licenses

Types of Licensee	6/30/2011	6/30/2012	6/30/2013
Check Cashers	929	904	934
Credit Service Organizations	29	31	40
Loan Originators (active)	3,315	3,621	4,680
Loan Originators (escrow)	548	584	621
Loan Originators – Temporary			*1
Mortgage Bankers	204	258	361
Mortgage Brokers	529	494	510
Mortgage Broker CUSO	4	6	8
Mortgage Loan Originators (active)	824	1,162	2,197
Mortgage Loan Originators (escrow)	77	133	284
Mortgage Loan Originators – Temporary			*0
OMLA Registrants	1,489	1,363	1,422
OMLA CUSO	2	6	6
Pawnbrokers	298	308	330
Precious Metals Dealers	185	238	306^
Premium Finance Lenders	44	38	42
Short-Term Lenders	0	0	0
Small Loan Licensees	292	197	203
TOTAL	8,769	9,343	11,944

Annual Industry Roundtables Expanded to Include IT Professionals

As in the past, five regional roundtables were held around the state for Bank and Savings Institution senior managers. New this year, two sessions were added for information technology (IT) professionals that included the latest topics of regulatory focus for IT examinations.



DIVISION OF INDUSTRIAL COMPLIANCE

The Division of Industrial Compliance provides building and system safety compliance and regulatory services for businesses, educational institutions, and municipalities across Ohio's 88 counties. The Division is comprised of an executive section, three operating bureaus (Building Code Compliance, Operations and Maintenance, and Wage and Hour Administration) and five boards and commissions whose services provide oversight of the Ohio Building Code, appeals and variances to code requirements, contractor licensing, historic boiler licensing, and ski and tramway regulation.

Mission: Promotes a regulatory environment that serves the public interest while contributing to economic development in Ohio. We are a customer and business growth focused organization with an emphasis on responsible oversight.

Bureau of Building Code Compliance

The Bureau of Building Code Compliance is responsible for the regulatory compliance and enforcement of the Ohio Building Code (OBC) for all state facilities and those areas without a certified building department. These services include plan examination, review, and approval of architectural and design plans for projects subject to the OBC, and on-site inspection by inspectors with qualifications and certifications in building construction, plumbing and medical gas requirements, and electrical service and distribution requirements.

Energy Development and Production

In 2012, the Division accepted responsibility to provide oversight for all shale oil processing plant construction in the state. Construction of processing plants falls under the Ohio Building Code. The Division is working with industry leaders and design professionals as well as other states to develop best practices in construction and inspection. The Division assisted in the plan review and on-site inspection for nine shale oil production fractionator and separator plants located over a five county area in northeastern Ohio.

*One of the wells (pictured right)
Division personnel inspected in
NE Ohio.*



Boiler inspector checking a boiler to ensure continued safety.

Bureau of Operations and Maintenance

The Bureau of Operations and Maintenance is responsible for compliance and regulatory oversight for installed systems within commercial facilities to ensure they are being maintained and operated within accepted industry standards for public health, welfare and safety. The bureau conducts inspections for elevators, boilers and facilities offering for sale bedding and upholstered furniture items containing inner contents not available for consumer inspection at time of purchase.

Advances in technology affecting regulated systems have increased the operational and system safety levels of importance as state program administrators and inspectors adapt to increased technical standards and requirements. Bureau personnel have seen such advances in elevator drive systems, and filler materials that have provided positive and more efficient revisions to be introduced to inspection procedures and testing processes.

Elevator Drive Systems Revamped

Division elevator inspectors work with the knowledge of and are familiar with over 10 industry reference standards in regulation and compliance of installed elevators in Ohio. Once installed, elevator systems are inspected in accordance with the standards under which that installation was authorized. Technical data is upgraded to reflect technology advancements and inspectors are continuously receiving supplemental training on such advancements. The most recent technology change for elevators has been the introduction of machine-room-less type drive systems for modern elevators that has significantly reduced the need for space dedicated to heavy machine motors, wires, and mechanical devices. The elimination of all these pieces of equipment has enabled elevator inspectors to complete scheduled inspections in a more timely and efficient manner.



Inspecting a machine-room drive system.

Bureau of Wage and Hour Administration

The Bureau of Wage & Hour Administration is responsible for administering compliance and enforcement of Ohio's prevailing wage, minimum wage and minor wage laws. Over the past year the bureau has been involved in an extensive program to revise and update its case management program and field investigation processes and procedures to provide more timely and efficient case resolution.

Home office personnel now log in all complaints, send requests for supporting records and case materials, and then package all such information before sending to field investigators for interviews and audit process requirements. This has materially aided in the reduction of time necessary to conduct field actions and enabled the bureau to complete the majority of cases within specified timelines in state directives.

Regular Inspection Provides for Increased Public Safety

Division of Industrial Compliance home office and field staff representatives provide for increased levels of public health, welfare, and safety through professional licensure, technical review and analysis, and recurring field inspection of many areas that directly impact the daily lives of Ohio citizens. By adapting technology, extensive individual and group training, testing and certification of assigned staff the division is able to provide its regulatory and compliance services with a highly professional and dedicated customer focus and customer service approach.

DIVISION OF LIQUOR CONTROL

The Division of Liquor Control is responsible for controlling the manufacture, distribution and sale of all alcoholic beverages in Ohio. Spirituous liquor (intoxicating liquor containing more than 21 percent alcohol by volume) is sold in Ohio through more than 460 private businesses, known as contract liquor agencies.

Regulatory functions include the issuance of permits to the state's approximately 25,000 privately owned and operated manufacturers, distributors and retailers of alcoholic beverages. The Division also regulates industry compliance with the laws pertaining to the manufacture, importation, and distribution of beer, wine and mixed beverages containing 21 percent or less alcohol by volume. The Division also registers the more than 63,000 beer, wine and low-proof products for sale in Ohio.

Mission: Provide for the safe manufacture, distribution, sale and consumption of alcoholic beverages in Ohio through efficient management and leadership, sound business principles and quality customer service.

JobsOhio

In FY 2013, the transfer of Ohio's wholesale liquor enterprise to the non-profit JobsOhio was completed. Under a contract between JobsOhio and the Department of Commerce, the Division of Liquor Control will continue to run the distribution and merchandising of liquor in Ohio. Ohio's liquor profits will provide JobsOhio with reliable and sustainable funding for economic development projects and job creation in Ohio. The Department of Commerce will retain all responsibility for the regulatory functions of Liquor Control.

Modernization

The Division of Liquor Control has launched a new modernization project to upgrade its computer systems and replace existing merchandising, point-of-sale and supply chain management support systems. The new systems will implement technology to provide real-time information to help meet the needs of today's consumers. When the project is completed, it will result in increased efficiency, cost savings and greater profitability.

Progress began in March with the Division staff participating in the first of over a dozen "requirements workshops." These workshops were a way to ensure there is a common and clear understanding of what the new system can do to support the Division's future business operations. Benefits of the upgrade project include:

- Updating technologies that work at the speed of business;
- Increasing efficiency of Division operations to improve customer service;
- Developing effective marketing strategies.



Tammy Aneshansley, Commerce Fiscal Section, participates in the requirements workshops.

Spirits Innovation Program

In FY 2013, the Division initiated the Spirits Innovation Program (called “SIP”). SIP’s mission is to enhance the overall shopping experience and modernize the look and feel of contract liquor agencies through best-in-class category development practices and quality customer service.



The process of resetting the top 125 liquor agencies began in March 2013. The goals are to optimize product selection, maximize consumer value and increase shopper satisfaction by providing an improved and consistent store experience.

Innovation by manufacturers to meet consumer tastes has led to a much wider variety of spirits products than ever before. With the explosion of new products, it is imperative the Division take advantage of quantitative data, retail intelligence and analysis to make smart, calculated decisions about the sale of spirits. Industry partners Diageo was chosen as the lead Category Partner and Republic National Distributing Company as the lead Validator for SIP to provide guidance and help the Division achieve its goals.

With the support of the Contact Liquor Agents and all the Division’s industry partners, SIP will help provide continued business growth in a responsible manner, while also giving the citizens of Ohio a better shopping experience.

Spirituos Liquor Sales

Spirituos liquor sales reached a record \$868.8 million in FY 2013. This was an increase of \$44.3 million or 5.37 percent compared to sales in FY 2012. The increase in liquor dollar sales can be attributed primarily to the trend of consumers purchasing premium priced products.

Gallage sales of spirituos liquor in FY 2013 totaled 12 million gallons, an increase of 2.51 percent over FY 2012.

Fiscal Year	Dollar Sales	Gallons
2010	\$742.7 million	10.8 million
2011	\$770.7 million	11.2 million
2012	\$825 million	11.7 million
2013	\$869 million	12 million

Wholesale Sale

In FY Year 2013, those sales experienced a 3.37 percent increase. Total wholesale sales reached \$260.3 million, exceeding last year by \$8.5 million. This is a strong indicator that there continues to be positive growth for Ohio businesses that buy spirituos liquor at wholesale such as restaurants, bars and clubs.

Liquor Permits

In FY 2013, the Division’s Licensing Section was responsible for licensing the operations of more than 25,000 privately owned and operated manufacturers, distributors and retailers of alcoholic beverages. This includes the issuance of new permits, permit renewals and transfers, and the investigative and hearing requirements associated with permit issuance. This section issued 1,657 new permits and 6,411 temporary permits, and transferred 1,656 permits. In addition, 24,341 permits were renewed.

Liquor Permits

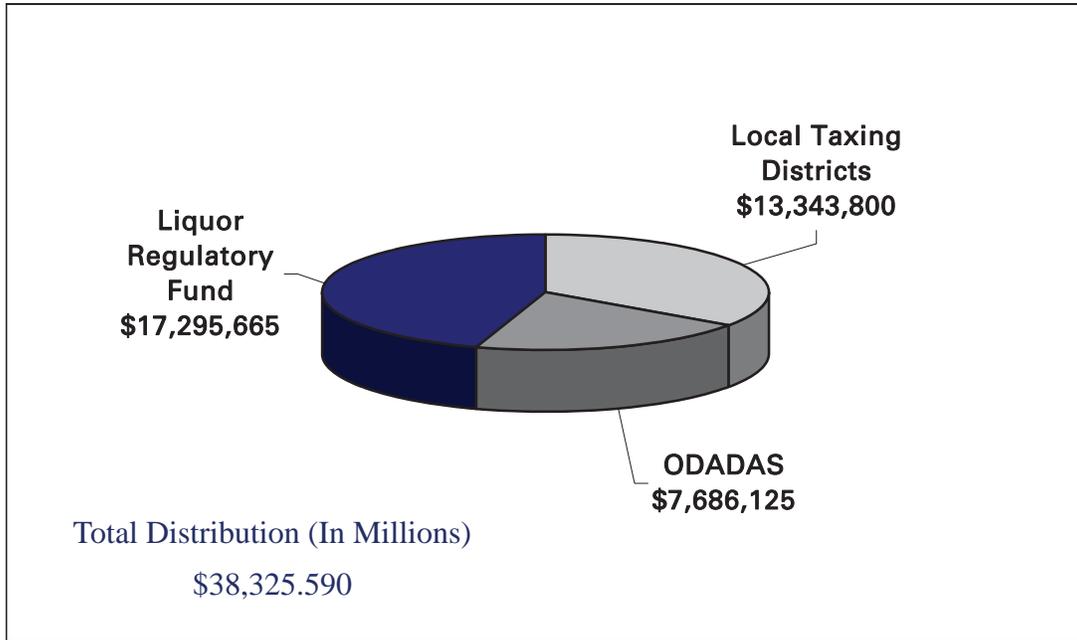
	Renewals	Temporary	Transferes	New
FY 2012	24,064	6,249	1,786	1,939
FY 2013	24,341	6,411	1,656	1,657



Permit Fee Distribution

The Division distributed \$38.3 million in liquor permit fees in FY 2013. Of this total, \$13.3 million was returned to the local taxing districts for liquor law enforcement, \$17.3 million was deposited in the state’s Liquor Regulatory Fund, and \$7.7 million was allocated to the Ohio Department of Alcohol and Drug Addiction Services (ODADAS) to fund treatment and education efforts.

Permit Fee Distribution



Product Registration

The Division’s Beer & Wine section registers beer, wine and low-proof products to be sold in Ohio. The number of product registrations continues to grow each year as manufacturers offer new and innovative items. In addition, the rapidly growing craft brewing industry in Ohio and across the country has contributed to the increase in registrations.

	Wine	Beer	Malt Beverages	Total
FY 2012	6058	972	174	7204
FY 2013	7561	1161	253	8975

A profit & loss statement for the Division can be found in the Appendix page xxi



DIVISION OF REAL ESTATE & PROFESSIONAL LICENSING

The Division of Real Estate & Professional Licensing is responsible for licensing, education and enforcement of Ohio's real estate brokers, salespeople, appraisers, foreign real estate dealers and salespeople, the registration of cemeteries located in Ohio, and the registration of real estate developments located in other states but marketed in Ohio.

Mission: Provide fair and consistent administration of our regulatory responsibilities while informing and protecting consumers and the public.

Real Estate Rule Revision

Extensive review and revision of the real estate administrative code became effective during FY 2013. Changes included the prior statutory updates as well as business-centric modifications that reflected Governor Kasich and Lt. Governor Taylor's Common Sense Initiative goals. Some of these changes include:

- Simplified the steps necessary for a licensee returning from active military service to reactivate a license.
- Changing advertising requirements to acknowledge the character-limited nature of some social media sites. Real Estate licensees are now allowed to link to a page with their full brokerage information on sites such as Twitter or Facebook.
- Recognized the global nature of real estate transactions in allowing a referral fee to be paid to an individual licensed in another country.
- Defines the term "team" and its use in advertising in order to assist consumers in identifying real estate licensees functioning as a team, group or association.
- Extensive rewrite of the sales licensing educational loan to simplify the qualification criteria.
- Remove the limit previously placed on the number and duration of extensions the superintendent could approve for the reservation of a real estate company name. This change allows additional time to be granted to a potential new business if it is needed.
- Further protects consumers by requiring informed consent, in writing, when a licensee delegates authority to another licensee and that delegation creates a dual agency relationship.
- Improvements to numerous educational areas including: lifting the six-hour restriction from the length of an online course; paving the way for online renewal by providing alternatives to the requirement that licensees physically submit CE certificates; expanding the acceptable topics for continuing education; and providing a mechanism to restrict, where appropriate, the ability of convicted felons to instruct licensees in continuing education.

Real Estate Licensing Statistics

FY 2013 (as of June 30, 2013)	
Real Estate Appraisers	3,110
Appraiser Assistants	315
Active Real Estate Brokers	5,544
Active Real Estate Salespersons	38,083
New Real Estate Companies	133
New Real Estate Sole Brokers	24
Cemetery Registrations	3,548
Cemetery New Registrations	16



Outreach

The division has provided 23 educational presentations to licensees, other agencies and stakeholders on short sales, preventing mortgage fraud, the revised primary real estate administrative rules, 2015 appraiser criteria and general Division updates. When it needed to reach as many licensees as possible with details of the Ohio Administrative Code (OAC) revisions and faced with Ohio winter weather, the Division published a special newsletter which was mailed to real estate brokerages, brokers and education providers as well as delivered to the Division’s newsletter email distribution list. By doing so, we ensured that this vital information got into the hands of our licensees without requiring that they travel or take time away from their business.

Keeping Ohio’s Real Estate Professionals Compliant

- Developed and disseminated a reporting form for use by Ohio’s appraiser trainees and their supervising appraisers so the Division may monitor the trainee to supervisor ratio as determined by the Appraisal Subcommittee.
- Informed 3,400 credentialed appraisers about “Upcoming Changes”; this pamphlet highlighted federal credential criteria changes that becomes effective in 2015.
- Consolidated the operation of the Ohio Cemetery Dispute Resolution Commission (OCDRC) and hired an external auditor to fulfill a long-held goal of the Commission, Division and cemetery operators. The addition of an auditor positions the Division and OCDRC to safeguard consumers of Ohio’s cemeteries.



Enforcement Statistics

FY2013	Real Estate	Appraiser	Cemetery
Complaint Cases Filed	617	77	25
Open Cases	358	61	9
Closed Cases	202	69	19
Referred to Prosecutor	3	0	10
Suspensions	12	3	N/A*
Revocations	10	1	N/A*

*Suspensions and revocations noted are for the Real Estate Professionals licensed by the Division. Cemeteries in Ohio are not licensed but are required to register with the Division.

Efficiency/Customer Service Improvements

- Integrated investigators and provided cross-training to ensure that both real estate and appraiser complaints are addressed and resolved in a timely manner.
- Consolidated the Division’s customer service and operations staff to enhance response times directly to customers and indirectly through improved application processing timeframes.
- Developed and disseminated a new burial permit form to assist in the accurate and complete reporting of burial permits issued in each county.
- Worked with the Ohio legislature to waive the required appraisal course for currently licensed or certified real estate appraisers seeking to become a licensed real estate broker or salesperson.



DIVISION OF SECURITIES

The Division of Securities administers and enforces the Ohio Securities Act. The Division licenses broker-dealers, securities salespersons, investment advisers and investment adviser representatives. The Division also registers securities offered for sale to Ohioans. When Ohio securities law is violated, the Division can pursue administrative actions, civil injunctive actions and criminal referrals.

Mission: Promoting capital formation while protecting Ohio investors from fraudulent securities and investment schemes through the sale of properly registered securities by licensed professionals.

The Division of Securities worked diligently in FY 2013 to fulfill its dual mission of protecting Ohio investors and promoting capital formation.

- Helped more than 100 mid-sized investment advisers make a seamless switch from SEC to state registration in Ohio;
- Helped bring securities fraudsters to justice in several large criminal cases; and
- Hosted another successful Securities Conference and set of Advisory Committee Meetings at a new location in Reynoldsburg at the State Fire Marshal's office.

The Division has also modernized operations through technological advances this year. The Division implemented a new database program called Securities Tracking and Registration (STAR) that offers a number of benefits to the staff, industry and the investing public at large. With this new program, registration filers will soon be able to submit electronic filings and receive enhanced access to all filings through a new and improved web portal replacing the existing Exemption, Registration, Notice Interactive Electronic (ERNIE) database. These enhancements will provide a more convenient and less expensive method of filing and should significantly reduce the number of paper files received by the Division. These advances will coincide with the new and improved Department of Commerce website set to launch later this year, which will make the Division's content more impactful and much easier to navigate.

Licensing Highlights

The number of securities professionals and firms that the Division licensed and regulated in FY 2013 represented a 1.39 percent increase over the number of professionals and firms licensed and regulated in FY 2012. Greatest increases were observed among securities salespersons and investment adviser representatives. Over 99 percent of all applications received during FY 2013 were filed electronically.

Securities Licenses Statistics

	FY 2011	FY 2012	FY 2013
Securities Dealers	2,236	2,211	2,142
Securities Salespersons	156,578	159,464	161,446
Investment Advisers (State Licensed)	655	736	758
Investment Adviser Representatives	16,005	16,526	17,104
Investment Advisers (Notice Filers)	1,639	1,613	1,625
Bureau of Workers' Compensation Chief Investment Officer	1	1	1
State Retirement System Investment Officers	85	83	78
TOTALS	177,199	180,634	183,154



Enforcement Highlights

In June 2013, the Enforcement Section hosted a training course conducted by the Federal Law Enforcement Training Center (FLETC) for 9 days in Columbus. The course was attended by law enforcement members from various local, state and federal agencies, including NASA, Veteran's Affairs, State Inspector General, Bureau of Criminal Affairs, Division of Securities, Division of Financial Institutions and Charleston West Virginia Police Department.

Enforcement Statistics

	FY 2011	FY 2012	FY 2013
Administrative Notice of Hearing (NOH)	29	12	18
--Number of Respondents	39	23	27
Final Orders	17	19	17
--Number of Respondents	22	31	24
Search Warrants	1	2	0
Injunctions	0	1	1
Criminal Referrals	7	2	4
Indictments	3	2	3
--Counts	37	15	60
Convictions	5	1	6
--Counts	44	2	86
Years Sent to Prison	42	3	33 y. 9 mo.
Restitution Ordered	\$17.1M	0	\$1,059,487.57

Registration Highlights

The Registration section reviewed files and actively commenting on reforms made to the United States capital markets. The Division sent comprehensive comment letters to the U.S. Securities and Exchange Commission and FINRA detailing the various risks posed to both investors and issuers as the result of recent crowdfunding and private placement reforms.

Registration Statistics

Number Of Filings

	FY2013
--Mutual Fund Notice Filings Received	6,302
--Form D Exemption Filings	1,486
--Other Registration Filings	119
Total Aggregate Number	7,907

Amounts (\$) Offered For Sale

	FY 2012	FY2013
--Mutual Fund Filings	\$3,266,965,000.00	\$3,290,282,450.00
--Form D Exemption Filings	\$95,224,474,450.00	\$95,378,349,145.00
--Other Registration Filings	\$181,003,215,334.00	\$187,018,735,050.00
Total Aggregate Amount	\$279,494,654,784.00	\$285,687,366,645.00

Ohio Securities Conference

The 2012 Ohio Securities Conference received outstanding reviews for its lineup of securities scholars, regulators, and practitioners. A major highlight was a panel featuring counsel for the Trustee in the Bernard Madoff matter. The Conference also included updates on federal securities litigation and registration and licensing issues. During the Conference lunchtime break, the Division hosted its annual Advisory Committee meetings, which provided a valuable opportunity for the public and the Division to converse about legal and policy concerns

Attendees listen to a presentation "Fallout From Fraud Recovery: Options for Recovery."



DIVISION OF STATE FIRE MARSHAL

Established in 1900, the Division of the State Fire Marshal is the oldest fire marshal office of its kind in the United States. The Division consists of eight bureaus responsible for modernizing and enforcing the Ohio Fire Code; training and certifying firefighters; teaching fire prevention and safety education to business, industry, schools and the public; investigating the origin and cause of fires and explosions; regulating and licensing fireworks companies, underground storage tanks and other fire-related industries.

Mission: To safeguard the public, its property, and the environment from fire and related risks through education, regulation, investigation and enforcement.

Note: Some State Fire Marshal bureaus report on Calendar Year (CY) rather than Fiscal Year (FY). The distinction is made where statistics are provided.

Fire & Explosion Investigation Bureau

The Fire & Explosion Investigation Bureau (FEIB) opened 1,202 cases of fires, explosions, explosive incidents and fireworks investigations in CY 2012, including 189 fires determined to be arson.

As a result of fire investigations conducted in CY 2012, 83 adults and 14 juveniles were charged with arson or related crimes; this includes cases from 2011 where arrests were made in 2012. The FEIB continues to far exceed the national averages for arson incident arrest and convictions.

FEIB attained a new field explosion response trailer, which included a four-wheel drive utility vehicle and mobile lab space built in. Working in conjunction with the Division of State Fire Marshal Forensic Lab, the ability to collect, analyze and identify hazardous material on-scene saves money and enhances the safety of FEIB staff.

FEIB worked closely with the Ohio Fire Academy and the Forensic Lab to provide training to multiple fire service and law enforcement personnel. FEIB also partnered with many agencies for numerous seminars, including the US Nuclear Regulatory Security Service, the Ohio Chapter of International Association of Arson Investigators, National Society of Private Insurance Investigators and the Ohio Peace Officer Training Academy.

Fire Prevention Bureau

During CY 2012, there were 106 fire-related fatalities. This is the lowest number reported in twenty-six years. The Fire Prevention Bureau continues a diligent effort to reduce preventable fire-related deaths in Ohio to zero. The Bureau provides Ohio citizens and fire service agencies with fire and life safety-related knowledge, skills, materials and services.



The Fire Prevention Bureau's fire safety educators provided 2,222 programs to 65,295 citizens, firefighters, and health care workers during CY 2012. At the 2012 Ohio State Fair, more than 22,000 people actively participated at the Fire Safety House display in the Department of Commerce booth. The Bureau provided professional training classes throughout FY 2013 to fire service personnel, including a Fire and Life Safety Educator Level I course; five Juvenile Firesetter Level I intervention classes; a class to help health care facility administrators plan more effective fire drills; and a new Ohio Fire Incident Reporting (OFIRS) course to help fire service members provide more accurate reports to the state of Ohio. The OFIRS Basic Refresher was presented fourteen times during the second half of FY 2013.



Fire Safety Educator Jenny Synder distributing fire safety information to children at the Cincinnati Fire Safety Expo

The Fire Prevention Bureau uses OFIRS and the National Fire Incident Reporting System (NFIRS) to generate statistical data identifying Ohio's successes in prevention efforts and to identify problem areas that need attention. During calendar year 2012, the bureau processed 939,324 fire-related incident reports.

The bureau distributed 568 smoke detectors to low-income households as part of Project SAFE (Smoke Alarms for Everyone). These included alarms for the hearing impaired. The Fire Prevention Bureau distributed 230,350 pieces of fire safety literature and processed 9,525 public safety vehicle decals for volunteer firefighters' use.

Ohio Fire Academy

The Ohio Fire Academy is recognized by Ohio's fire service as the state's premier fire training academy. The Academy aims to ensure its curriculum meets state and nationally recognized standards and provides for professional development of first responders throughout the state.



The grain bin rescue trailer (shown above) is one of the Direct Delivery options. This is used for training first responders in grain bin accidents.

The Academy offers a Direct Delivery program that is designed to bring courses closer to home for fire departments that may not be able to easily make the trip to the Reynoldsburg campus. In doing so, the Academy has served the regional needs of local governments at an affordable price.

During CY year 2012, the following programs became International Fire Service Accreditation Congress (IFSAC) accredited: Fire Inspector Level II; Fire Officer Level II; Technical Rescue (Chapter 5); Technical Rescuer Rope Rescue Levels I & II; Technical Rescuer Trench Rescue Levels I & II; Technical Rescuer Confined Space Levels I & II; Technical Rescuer Vehicle and Machinery Levels I & II.

The Academy continues to offer online courses and has formed a partnership with Central Ohio Technical College (COTC) that allows firefighters to receive education that counts as college credit and advances their careers without interfering with regular work schedules.

Brett Fleischmann (pictured right) was the first OFA/COTC student to go through the Firefighter I & II class



Forensic Laboratory

The Forensic Laboratory is the longest serving fire forensic laboratory in the country. It serves Division of State Fire Marshal investigators, local fire departments and law enforcement agencies throughout the state. The Forensic Lab conducts scientific examinations of ignitable liquids, fire debris, explosives, latent prints, video and audio evidence, and general examination of any physical evidence involved in a suspected arson fire, explosive incident, hazardous situation or other criminal activity. The Laboratory received international accreditation by the American Society of Crime Laboratory Director's Laboratory Accreditation Board.

The Forensic Laboratory conducted examinations on more than 35,000 pieces of evidence as part of 777 cases submitted by State Fire Marshal investigators, local fire departments and local law enforcement organizations in CY 2012.

The Forensic Lab joined forces with FEIB in collecting, analyzing and identifying hazardous materials on-scene with the use of a new field explosion response trailer. Staff safety and efficiency was greatly improved with this new addition. That Lab also fulfilled many speaking engagements, regional seminars and tours of the facility.

Code Enforcement

In FY 2013, the Code Enforcement Bureau made substantial changes to its re-inspection and citation policies and procedures to bring them in line with the requirements of ORC 3737.42. This resulted in approximately 1,100 fewer re-inspections being conducted. Additionally, more at-risk facilities with fire code violations came into compliance at a faster rate resulting in a safer environment for the occupants.

The Code Enforcement Bureau conducted 8,759 inspections and 4,160 re-inspections in during FY 2013. The Bureau continues to work closely with local fire code officials, building code officials and the Division of Industrial Compliance to ensure the safety of our citizens throughout the state.

Bureau of Underground Storage Tank Regulation

During FY 2013, the Bureau of Underground Storage Tank Regulations (BUSTR) completed the final requirement of the Federal Energy Policy Act of 2005 by implementing owner/operator training for underground storage tank systems.

In addition, BUSTR joined forces with the Commerce Information Technology Group and contract provider VENTECH, to successfully transfer the Ohio Tank Tracking and Environmental Review (OTTER) data base to a new .net system. This allowed BUSTR to be incorporated into a full web-based application. Work continues on improving the process.

Also during FY 2013, BUSTR completed the five – year review of the rules for the Corrective Action Section which became effective on July 1, 2012. Seminars and working sessions were held to clarify and further explain the existing rules.

A construction site BUSTR staff reviews a site location to ensure proper installing of tanks.



Bureau of Testing & Registration

The Bureau of Testing and Registration (BTR) issues licenses, certificates or permits to install or repair fire protection systems, to install or repair underground storage tanks, to inspect or operate underground storage tanks, to store explosives, to operate a hotel, to sell fire-standard compliant cigarettes and to manufacture, ship and exhibit fireworks.

The Bureau issued approximately 55,000 licenses, certificates and permits to stakeholders in FY 2013 while processing \$2.6 million in revenue.

Licensing

While the number of licensees handled by BTR fluctuates daily, the historical annual totals remain consistent from year to year.

Fireworks and pyrotechnic exhibitor continuing education classes

Ohio licensed exhibitors are required by law to attend 6 hours of continuing education every three years. The Division provides classes around the state and, when requested, participates in classes provided by employers for their licensed exhibitors to meet that requirement. These classes are also attended by fire service and have been held in conjunction with the local jurisdictions to provide quality informational sessions for fire safety inspectors throughout the state.

Regional licensing examinations

The BTR continues to work with businesses, union halls, and community colleges to provide regional licensing examinations around the state of Ohio in addition to examinations provided at the main State Fire Marshal facility. This service allows the division to reach more customers, and provides smaller businesses and those in rural areas the opportunity to test locally. It wisely manages resources by limiting travel expenses incurred by the Division.

Testing & Registration statistics are located in the Appendix page xxii



DIVISION OF UNCLAIMED FUNDS

Unclaimed funds are reported to the Division of Unclaimed Funds, on a schedule prescribed by law, when an account becomes dormant and the business no longer has current contact information for the account owner. The Division holds the funds for safekeeping until the rightful owners can be found. Funds may come as a result of a dormant bank account, rent or utility deposits, uncashed checks, undelivered stock or uncashed insurance policies. The Division works aggressively to track down the rightful owner and reunite that Ohioan with their hard-earned, but forgotten money.

Mission: Constantly seek new ways to improve the quality of service to our customers by collecting unclaimed property equitably, managing the property wisely and effectively, and returning it timely to the rightful owners.

OVERVIEW

The Division of Unclaimed Funds is working aggressively to return unclaimed funds to their rightful owners. In FY 2013, the Division returned \$69.2 million to owners. The average paid claim was \$1,036.87.



Director Porter taking a call from WBNS Channel 10 Columbus Missing Money Monday phone bank.

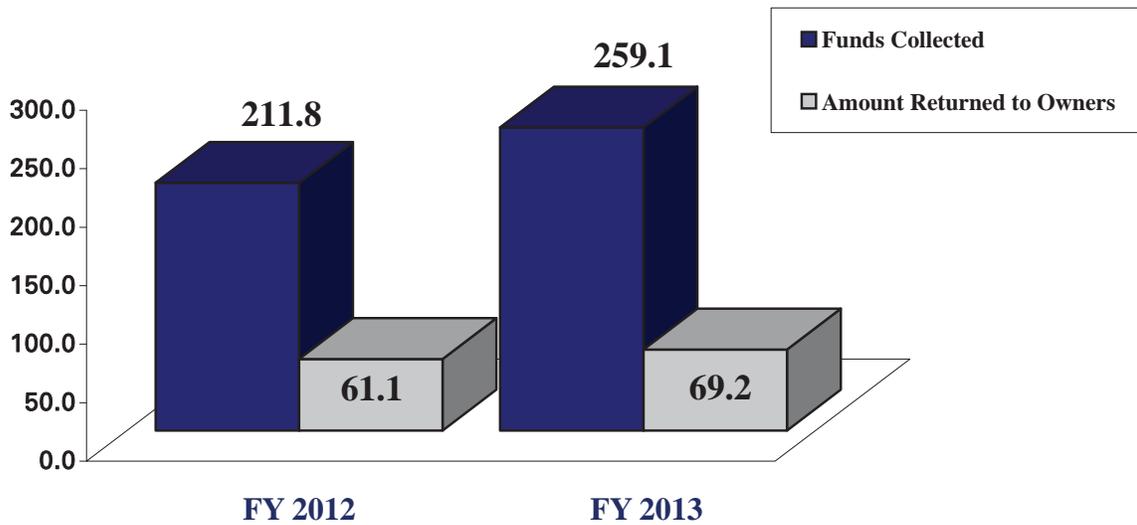
The Division continued to partner with newspaper, radio, television stations and online media to highlight the availability of unclaimed funds and to encourage Ohioans to claim their funds.

Each year at the Ohio State Fair, thousands of fair goers get the opportunity to search their names while visiting the Department's booth.



Fair goers searching for their names at the Department's booth during the Ohio State Fair.

Unclaimed Funds Collected and Amount Returned to Owners FY 2013 (In Millions)



Division Returns Largest Unclaimed Sum in Ohio History to City of Elyria

The Division returned the largest unclaimed funds payment in Ohio history to its rightful owner this fiscal year. In January, former Director of the Ohio Department of Commerce David Goodman presented a check for over \$3.4 million to the city of Elyria. The city's unclaimed amount derived from a policy it had with Anthem Insurance Company for its employee life insurance coverage.

VIDEO SERVICE AUTHORIZATION SECTION

The Ohio Department of Commerce Video Service Authorization Section provides superior customer service, education and outreach to cable consumers, local governments and cable providers.

Protecting Ohioans

In June 2012, severe storms and high winds caused massive power and cable outages in Ohio. The Video Service Authorization (VSA) Section through local media informed affected Ohioans on the steps to take to obtain a service credit from their cable providers. Consumers were encouraged to report their service interruption to a cable company staff member to receive credit. The Cable TV Consumer Hotline assisted Ohio consumers who were unable to reach their provider to have their service restored or had a problem obtaining credit.

Expanded Outreach Efforts

In FY 13, the VSA Section initiated a small local government outreach program. VSA staff visited small local communities to inform community leaders about the statewide video-authorization process and the assistance available to their constituents by contacting the Cable TV Consumer Hotline. Local officials were encouraged to refer their constituents to the hotline for assistance with a video service interruption, billing dispute, downed or buried cable lines or other cable service issues.

Streamlining Businesses Process

During FY 13, the VSA Section reduced the information a cable provider was required to submit in order to obtain an authorization or amendment. VSA Section no longer required the cable provider to incur the expense to obtain a GIS map of the provider's service area. The GIS map was developed by the VSA Section staff and provided to the cable provider for approval.

Number of Complaints	FY 2012	FY 2013
Total Number of Complaints	1,057	1,075
Billing Complaints	497	529
Business Practices Complaints	149	249
Service Complaints	580	702
Total	1,226*	1,480*

* Codes are assigned to each complaint resulting in some complaints with more than one code.



BOARDS AND COMMISSIONS

The following boards and commissions are associated with the Ohio Department of Commerce:

Division of Financial Institutions

Banking Commission - Advises the Superintendent of Financial Institutions and the Deputy Superintendent for Banks on any matters submitted to it by the Division and confirms the annual schedule of assessments.

Credit Union Council - Advises the Superintendent of Financial Institutions and the Deputy Superintendent for Credit Unions on any matters submitted to it by the Division related to credit union laws and rules and confirms the annual schedule of assessments.

Savings and Loan Associations and Savings Bank Board - Advises the Superintendent of Financial Institutions and the Deputy Superintendent for Savings and Loan Associations and Savings Banks on any matters submitted to it by the Division and confirms the annual schedule of assessments.

Division of Industrial Compliance

Board of Building Standards – Formulates and adopts rules governing the Ohio Building Code. The Board also certifies municipal corporations, county, and township building departments to enforce the Ohio Building Code.

Board of Building Appeals – Reviews appeals made to adjudication orders issued by the Division of Industrial Compliance’s Bureaus of Building Code Compliance and Operations and Maintenance, or any certified local or county enforcement agency and also reviews appeals made to fire citations issued by the State Fire Marshal or any local fire department with a certified fire safety inspector.

Electrical Safety Inspector Advisory Committee – Reviews the National Electric Code for compatibility with the Board of Building Standards’ other rules. The Committee reviews rules relating to the certification of electrical safety inspectors and receives input from the electrical industry, contractors and inspectors.

Residential Construction Advisory Committee – Conducts research in and makes recommendations on developing a new model residential construction building code.

Ohio Construction Industry Licensing Board – Issues licenses to qualified electrical, heating ventilating and air conditioning, plumbing, hydronics and refrigeration contractors who successfully pass the International Code Council licensing examination.

Ohio Historic Boiler Licensing Board – Oversees the testing, licensing and inspection of historic boiler operators and equipment.

Ski Tramway Board – Oversees the registration and inspection of ski/tram systems.

Liquor Control

Liquor Control Commission – Ensures compliance with Ohio’s liquor laws and regulations, working with both the Division of Liquor Control and the Ohio Department of Public Safety’s Investigative Unit. Conducts hearings and issues orders on the state’s liquor laws and regulations.



Real Estate & Professional Licensing

Ohio Real Estate Commission - Reviews hearing examiner reports each month regarding alleged real estate license law violations and its consideration of licensee appeals on licensure issues. If a licensee is found to have violated licensing law, the Commission can revoke or suspend a license, assess a fine, or order additional continuing education. The Commission also hears cases against persons engaging in unlicensed activity.

Real Estate Appraiser Board - Oversees the operation of Ohio's real estate appraiser licensure and certification program. If a licensed or certified appraiser is found to have violated appraiser law, the Board can revoke or suspend a license or certification, assess a fine, or order additional continuing education.

Cemetery Dispute Resolution Commission - Assists in resolving complaints against registered cemeteries by using informal techniques of mediation, conciliation and persuasion. The Commission hears complaints brought by individuals who are experiencing a problem with a cemetery.

State Fire Marshal

State Fire Council - Conducts research and publishes reports on fire safety. The Council makes recommendations to the Governor, the General Assembly and other state agencies on any needed changes in laws, rules or administrative policies relating to fire safety. The Council also may recommend revisions to the rules in the State Fire Code adopted by the State Fire Marshal.

Petroleum Underground Storage Tank Release Compensation Board - Administers the Ohio Financial Assurance Fund, created in response to federal regulations mandating that all owners and operators of petroleum underground storage tanks (USTs) demonstrate the financial ability to pay for potential damages caused by releases from the tanks.



TABLE OF APPENDIXES



Ohio-Chartered Banks

As of 3/31/2013

(000s omitted)

Charter No.	City	Bank Name	Total Assets
1023	Andover	The Andover Bank	\$ 328,323
1031	Antwerp	The Antwerp Exchange Bank Company	\$ 91,713
1067	Apple Creek	The Apple Creek Banking Company	\$ 108,250
1048	Archbold	The Farmers & Merchants State Bank	\$ 949,386
0677	Ashville	The Citizens Bank of Ashville, Ohio	\$ 104,941
1088	Athens	The Hocking Valley Bank	\$ 239,677
0615	Attica	Sutton Bank	\$ 348,055
1137	Bainbridge	The Rockhold, Brown & Company Bank	\$ 33,106
0609	Baltic	The Baltic State Bank	\$ 43,849
0703	Bartlett	The Bartlett Farmers Bank	\$ 66,559
1161	Beachwood	Ohio Commerce Bank	\$ 106,785
1020	Beverly	The Citizens Bank Company	\$ 109,548
1109	Big Prairie	The Monitor Bank	\$ 40,447
1090	Bucyrus	The Farmers Citizens Bank	\$ 374,551
1071	Caldwell	The Farmers and Merchants Bank	\$ 99,586
1128	Cambridge	Advantage Bank	\$ 762,342
1158	Cincinnati	CBank	\$ 80,997
1092	Cincinnati	Fifth Third Bank	\$ 118,997,722
0069	Cincinnati	The North Side Bank and Trust Company	\$ 494,868
1125	Cincinnati	**Johnson Trust Company	\$ 1,850
0552	Circleville	The Savings Bank	\$ 309,473
1122	Coldwater	The Peoples Bank Co.	\$ 400,851
1150	Columbus	Cooper State Bank	\$ 108,267
0060	Columbus	First City Bank	\$ 59,184
1152	Columbus	Insight Bank	\$ 188,086
1058	Columbus Grove	The Union Bank Company	\$ 568,930
530	Cortland	The Cortland Savings and Banking Company	\$ 542,930
1100	Coshocton	Ohio Heritage Bank	\$ 256,032
341	Defiance	The State Bank and Trust Company	\$ 640,078
0003	DeGraff	The Citizens Bank of DeGraff	\$ 30,586
544	Deshler	The Corn City State Bank	\$ 59,818
1157	Dublin	Emerald Bank	\$ 76,415
0578	Edon	The Edon State Bank Company, of Edon, Ohio	\$ 65,448
1115	Fort Jennings	The Fort Jennings State Bank	\$ 161,260
1021	Fremont	The Croghan Colonial Bank	\$ 630,444
532	Gahanna	Heartland Bank	\$ 572,059
0130	Gallipolis	The Ohio Valley Bank Company	\$ 823,577
0725	Gambier	The Peoples Bank	\$ 53,597
1013	Genoa	The Genoa Banking Company	\$ 258,235



757	Hamler	The Hamler State Bank	\$ 73,560
1012	Hicksville	The Hicksville Bank	\$ 118,325
0984	Independence	Independence Bank	\$ 161,738
1086	Killbuck	The Killbuck Savings Bank Company	\$ 462,786
0915	Lewis Center	The Delaware County Bank and Trust Company	\$ 504,638
0935	Logan	The Citizens Bank of Logan, Ohio	\$ 218,185
1134	Lorain	Buckeye Community Bank	\$ 150,254
1103	Magnolia	The Bank of Magnolia Company	\$ 73,909
1101	Marblehead	The Marblehead Bank	\$ 38,956
1131	Marietta	The Settlers Bank	\$ 107,129
0177	Marion	The Fahey Banking Company	\$ 190,737
1073	Marion	The Ohio State Bank	\$ 112,104
1015	Martins Ferry	The Citizens Savings Bank	\$ 426,593
1052	Metamora	The Metamora State Bank	\$ 61,254
1006	Miamisburg	Farmers & Merchants Bank	\$ 106,996
1075	Middlefield	The Middlefield Banking Company	\$ 589,309
1138	Milford	Center Bank	\$ 109,800
1160	Milford	Riverhills Bank	\$ 126,331
529	Millersburg	The Commercial and Savings Bank of Millersburg, Ohio	\$ 568,663
1132	Minster	Minster Bank	\$ 368,015
1095	Mount Victory	The Mt Victory State Bank	\$ 18,823
0896	Napoleon	The Henry County Bank	\$ 251,826
1014	New Madison	The Farmers State Bank of New Madison, Ohio	\$ 129,670
0536	New Matamoras	The Peoples Savings Bank	\$ 52,164
0661	Old Fort	The Old Fort Banking Company	\$ 429,483
1114	Osgood	Osgood State Bank	\$ 141,990
384	Ottoville	The Ottoville Bank Company	\$ 81,735
0635	Pataskala	The Pataskala Banking Company	\$ 33,460
1050	Pomeroy	The Farmers Bank and Savings Company	\$ 252,520
1121	Ravenna	Portage Community Bank	\$ 273,725
0228	Republic	The Republic Banking Company	\$ 39,914
1074	Richwood	The Richwood Banking Company	\$ 402,149
1064	Sandusky	The Citizens Banking Company	\$ 1,169,484
0909	Sherwood	The Sherwood State Bank	\$ 54,209
0861	Somerset	Commodore Bank	\$ 81,980
0830	Spencer	The Farmers Savings Bank	\$ 300,148
1034	St. Bernard	First Safety Bank	\$ 53,943
528	St. Henry	The St. Henry Bank	\$ 257,321
0252	Tiffin	First Bank of Ohio	\$ 165,109



0727	Upper Sandusky	The Commercial Savings Bank	\$ 303,818
0018	Waterford	The Waterford Commercial and Savings Bank	\$ 50,232
1120	Wellston	The Milton Banking Company	\$ 130,849
808	West Alexandria	The Twin Valley Bank	\$ 47,584
0857	West Mansfield	The Union Banking Company	\$ 58,551
1081	West Salem	Farmers State Bank	\$ 95,070
902	Whitehall	First Community Bank	\$ 104,614
0943	Winchester	The First State Bank of Adams County	\$ 260,796
1159	Worthington	Columbus First	\$ 244,346
1140	Worthington	The Guernsey Bank	\$ 129,979
1141	Worthington	Great Lakes Bankers' Bank	\$ 94,517
1111	Wyoming	Spring Valley Bank	\$ 73,966
1116	Youngstown	**Farmers Trust Company	\$ 12,009
338	Zanesville	North Valley Bank	\$ 166,605
1070	Zanesville	THE COMMUNITY BANK	\$ 327,666
		91 Banks	\$ 140,047,362
		**State-chartered Trust Company	



Ohio-Chartered Savings Institutions

As of 3/31/2012

(000s omitted)

Charter No.	City	Savings Institution Name	Total Assets
SB0033	Akron	North Akron Savings Bank	\$ 154,409
SB0017	Bellaire	Belmont Savings Bank	\$ 494,085
SB0018	Belpre	Belpre Savings Bank	\$ 48,647
SL8094	Bethel	Community Savings Bank	\$ 44,110
SB0051	Bexley	First Bexley Bank	\$ 262,422
SL2076	Brookville	The Brookville Building and Savings Association	\$ 45,502
SL4132	Bucyrus	Peoples Savings and Loan Company	\$ 144,604
SL4440	Cadiz	The Equitable Savings and Loan Company	\$ 13,022
SL4715	Celina	Mercer Savings Bank	\$ 111,805
SL0597	Cincinnati	Cheviot Savings Bank	\$ 617,647
SL1016	Cincinnati	The Cincinnati Savings & Loan Co.	\$ 85,562
SB0005	Cincinnati	Columbia Savings Bank	\$ 40,891
SL5337	Cincinnati	Eagle Savings Bank	\$ 105,944
SL0644	Cincinnati	Mt Washington Savings and Loan	\$ 82,570
SL8122	Cincinnati	New Foundation Savings Bank	\$ 23,283
SL8109	Cincinnati	Union Savings Bank	\$ 2,494,053
SB0044	Cleveland	The Pioneer Savings Bank	\$ 30,656
SB0042	Conneaut	Conneaut Savings Bank	\$ 88,134
SB0049	Coshocton	The Home Loan Savings Bank	\$ 164,146
SB0040	Cuyahoga Falls	Valley Savings Bank	\$ 120,562
SB0050	Gahanna	Benchmark Bank	\$ 110,267
SL8123	Galion	Galion Building and Loan Bank	\$ 66,655
SL8107	Greenfield	The Home Building and Loan Company	\$ 41,736
SL0866	Harrison	The Harrison Building and Loan Association	\$ 229,371
SB0019	Kent	Home Savings Bank	\$ 168,287
SL3681	Kenton	The Home Savings and Loan Company of Kenton, Ohio	\$ 122,357
SB0016	Mansfield	The Mechanics Savings Bank	\$ 394,381
SL5752	Mason	Peoples First Savings Bank	\$ 57,288
SL8104	Miamitown	Miami Savings Bank	\$ 114,511
SL4287	Middletown	American Savings Bank	\$ 39,274
SB0045	Nelsonville	Nelsonville Home and Savings	\$ 24,925
SB0001	Newbury	Geauga Savings Bank	\$ 400,463
SB0013	Reading	Valley Central Savings Bank	\$ 85,512
SB0035	Strasburg	Strasburg Savings	\$ 37,929
SB0036	Upper Arlington	The Arlington Bank	\$ 259,742
SB0012	Urbana	The Peoples Savings Bank	\$ 101,599
SL2186	Versailles	Versailles Savings and Loan Company	\$ 48,870



SL4893	Wapakoneta	Home Savings Bank of Wapakoneta	\$ 37,377
SL6068	West Liberty	The Peoples Savings and Loan Company	\$ 51,066
SL8120	West Union	Adams County Building and Loan Company	\$ 26,176
SB0002	Wilmington	The Wilmington Savings Bank	\$ 147,374
SB0030	Woodsfield	Woodsfield Savings Bank	\$ 50,988
SL4195	Wooster	Wayne Savings Community Bank	\$ 400,105
SB0046	Youngstown	The Home Savings and Loan Co.	\$ 1,833,406
		44 Savings Institutions	\$ 10,021,713



Ohio-Chartered Credit Unions

As of 3/31/2012

(000s omitted)

City	Credit Union Name	Total Assets
Massillon	540 I.B. E. W. Credit Union Inc.	\$ 808,332
Vandalia	Abbey Credit Union, Inc.	\$ 83,363,512
Ontario	Advantage Credit Union, Inc.	\$ 44,999,385
Akron	Akron Firefighters' Credit Union, Inc.	\$ 20,435,401
Akron	Akron Municipal Employee's Credit Union, Inc.	\$ 5,311,011
Akron	Akron Police Department Credit Union, Inc.	\$ 12,538,885
Cleveland	Antioch Credit Union, Inc.	\$ 3,150,275
Youngstown	Associated School Employees Credit Union, Inc.	\$ 148,032,789
Springfield	Athena Credit Union, Inc.	\$ 13,566,634
Piketon	Atomic Credit Union, Inc.	\$ 202,590,822
Franklin	Atrium Credit Union, Inc.	\$ 7,976,336
Fairfield	AurGroup Financial Credit Union, Inc.	\$ 150,005,220
Oregon	Bay Area Credit Union, Inc.	\$ 56,197,544
Brook Park	Best Reward Credit Union	\$ 100,292,191
Middleburg Heights	BSE Credit Union, Inc.	\$ 17,851,905
Akron	Buckeye State Credit Union, Inc.	\$ 87,371,494
Columbus	Burgess & Niple Employees Credit Union, Inc.	\$ 1,982,075
Van Wert	C C C Van Wert Credit Union Inc.	\$ 755,707
Mount Vernon	C E S Credit Union, Inc.	\$ 123,854,785
Walbridge	CANDO Credit Union, Inc.	\$ 9,627,101
Canton	Canton Police and Firemen's Credit Union, Inc.	\$ 7,485,407
Mentor	Cardinal Community Credit Union, Inc.	\$ 175,080,178
Columbus	Central Ohio Community Credit Union, Inc.	\$ 2,495,730
Hamilton	Chaco Credit Union, Inc.	\$ 176,540,393
Toledo	Champion Credit Union, Inc.	\$ 48,571,361
Cincinnati	Cincinnati Central Credit Union, Inc.	\$ 96,750,520
Harrison	Cincinnati Employees Credit Union, Inc.	\$ 24,769,624
Cincinnati	CINCO Family Financial Center Credit Union, Inc.	\$ 129,447,044
Cleveland	Civil Service Employees' Association Credit Union	\$ 6,479,958
Cleveland Hts.	Cleveland Heights Teachers Credit Union, Inc.	\$ 8,852,616
Clyde	Clyde-Findlay Area Credit Union, Inc.	\$ 120,657,291
Dayton	CODE Credit Union	\$ 109,681,390
Lisbon	Columbiana County School Employees Credit Union, Inc.	\$ 10,796,521
Cincinnati	Communicating Arts Credit Union	\$ 60,278,583
Ashtabula	Community First Credit Union	\$ 71,735,529
North Canton	Community One Credit Union of Ohio, Inc.	\$ 67,279,489
Elyria	Community Star Credit Union, Inc.	\$ 53,900,661
Strongsville	Community United Credit Union, Inc.	\$ 12,230,775



Maumee	Co-op (Toledo) Credit Union, Inc.	\$ 9,388,818
Cleveland	Cory Methodist Church Credit Union, Inc.	\$ 2,322,875
Hilliard	Credit Union of Ohio Inc.	\$ 131,422,293
North Jackson	Credit Union One, Inc.	\$ 10,495,312
Olmsted Falls	Dairypak Employees Credit Union Inc.	\$ 369,917
Kettering	Day Air Credit Union, Inc.	\$ 273,405,262
Dayton	Day-Met Credit Union, Inc.	\$ 88,532,399
Cincinnati	DECA Credit Union, Inc.	\$ 4,585,106
Sylvania	Directions Credit Union, Inc.	\$ 589,383,609
Youngstown	Distinguished Service Credit Union Inc.	\$ 1,795,421
Euclid	Eaton Family Credit Union, Inc.	\$ 58,086,980
North Canton	ECO Food Dealers Association Credit Union, Inc.	\$ 1,146,292
Springfield	Edison Credit Union, Inc.	\$ 5,469,485
Youngstown	Edison Financial Credit Union, Inc.	\$ 44,708,785
Westerville	Education First Credit Union, Incorporated	\$ 91,839,395
Toledo	Educational Community Alliance Credit Union, Inc.	\$ 44,355,329
Garfield Heights	Emerald Group Credit Union, Inc.	\$ 50,399,217
Cleveland	Faith Community United Credit Union, Inc.	\$ 12,582,146
Cuyahoga Falls	Falls Catholic Credit Union, Inc.	\$ 38,805,980
Cleveland	Firefighters Community Credit Union, Inc.	\$ 201,079,703
Niles	First Choice Community Credit Union, Inc.	\$ 24,199,124
Coldwater	First Choice Credit Union, Inc.	\$ 14,638,268
Akron	FirstEnergy Family Credit Union, Inc.	\$ 42,009,512
Dayton	Freedom First Credit Union, Inc.	\$ 27,237,698
Massillon	Friends and Family Credit Union, Inc.	\$ 67,915,837
Burton	Geauga Credit Union, Inc.	\$ 35,091,287
Cincinnati	General Electric Credit Union	\$ 1,755,505,587
Zanesville	Genesis Employees Credit Union, Inc.	\$ 12,212,275
Akron	GenFed Financial Credit Union, Inc.	\$ 200,193,861
Girard	Girard Credit Union, Inc.	\$ 2,227,774
Dayton	Globe Industries Employees' Credit Union, Inc.	\$ 1,929,557
Massillon	Golden Circle Credit Union, Inc.	\$ 91,547,531
Akron	Goodyear Employees Credit Union, Inc.	\$ 4,158,577
Columbus	Grange Mutual Employees Credit Union Inc.	\$ 8,025,075
Sylvania	Great Lakes Credit Union, Inc.	\$ 28,869,237
Cincinnati	Greater Cincinnati Credit Union, Inc.	\$ 88,362,666
Mansfield	Greater Ohio Community Credit Union	\$ 8,041,720
Cincinnati	Heekin Can Employees Credit Union, Inc.	\$ 838,280
Chillicothe	Homeland Credit Union, Inc.	\$ 354,983,222
Troy	HTM Area Credit Union Inc.	\$ 19,109,195
Springfield	International Harvester Employee Credit Union, Inc.	\$ 250,677,668



West Chester	Kemba Credit Union, Inc.	\$ 577,245,014
Gahanna	KEMBA Financial Credit Union, Inc.	\$ 792,956,766
Kent	Kent Credit Union, Inc.	\$ 45,326,098
Dayton	KH Network Credit Union	\$ 44,614,987
Cheshire	Kyger Creek Credit Union, Inc.	\$ 16,799,691
Painesville	L.E.O. Credit Union	\$ 16,411,470
Avon Lake	Lakeshore Community Credit Union, Inc.	\$ 27,947,565
Lakewood	Latvian Cleveland Credit Union, Inc.	\$ 31,469,292
Mentor	Local #673 Credit Union, Inc.	\$ 1,760,424
Lorain	Lorain School Employees Credit Union, Inc.	\$ 15,976,893
Elyria	Manatrol Division Employees Credit Union, Inc.	\$ 707,678
Marion	Marion Community Credit Union, Inc.	\$ 59,893,402
Toledo	Maumee Valley Credit Union, Inc.	\$ 20,624,990
Greenville	Members Choice Credit Union, Inc.	\$ 17,392,110
Middletown	Middletown Area Schools Credit Union	\$ 6,905,996
Franklin	MidUSA Credit Union, Inc.	\$ 198,059,795
Findlay	Millstream Area Credit Union, Inc.	\$ 33,445,559
Dayton	Montgomery County Credit Union, Inc.	\$ 32,214,595
Rittman	Morton Salt Credit Union	\$ 4,578,150
Cincinnati	New Horizons Credit Union, Inc.	\$ 42,562,554
Fairview Park	North Coast Credit Union, Inc.	\$ 12,195,679
Toledo	Nueva Esperanza Community Credit Union	\$ 1,478,098
Wooster	OARDC Employees' Credit Union, Inc.	\$ 489,590
Independence	Ohio Teamsters Credit Union, Inc.	\$ 17,095,189
Athens	Ohio University Credit Union, Inc.	\$ 289,005,752
Hannibal	Ohio Valley Community Credit Union	\$ 131,272,236
Cleveland	Ohio's First Class Credit Union, Inc.	\$ 39,853,077
Pepper Pike	Orange School Employees Credit Union, Inc.	\$ 2,797,317
Painesville	Painesville Credit Union, Inc.	\$ 28,065,894
Columbus	Pathways Financial Credit Union, Inc.	\$ 192,097,718
Bedford	Polish Combatants Credit Union, Inc.	\$ 119,572
Cincinnati	Postal Family Credit Union, Inc.	\$ 62,421,595
Columbus	Producers Employees' Credit Union, Inc.	\$ 667,906
Parma	PSE Credit Union, Inc.	\$ 120,548,297
Miamisburg	River Valley Credit Union, Inc.	\$ 225,406,058
Belpre	Riverview Credit Union, Inc.	\$ 54,221,841
Portsmouth	S. C. F. E. Credit Union, Inc.	\$ 1,052,662
Sandusky	S. F. & M. Employees Credit Union, Inc.	\$ 583,897
Elyria	School Employees Lorain County Credit Union, Inc.	\$ 142,307,822
Marysville	Scott Associates Credit Union Inc.	\$ 11,945,028
Warren	Seven Seventeen Credit Union, Inc.	\$ 842,882,119



Batavia	Sharefax Credit Union Inc.	\$ 312,809,437
Hubbard	Sherwil Credit Union, Inc.	\$ 812,791
Cambridge	Southeastern Ohio Credit Union, Inc.	\$ 23,810,587
Cincinnati	St. James Parish Credit Union, Inc.	\$ 6,519,171
Cleveland	St. Paul A M E Zion Church Credit Union Inc.	\$ 220,089
Columbus	State Transportation Employees Credit Union, Inc.	\$ 42,053,674
Canton	Sugardale Employees Credit Union, Inc.	\$ 4,196,779
Massillon	Superior Savings Credit Union	\$ 23,035,585
Cleveland	TALERIS Credit Union, Inc.	\$ 72,430,355
Mansfield	Tappan Credit Union, Inc.	\$ 15,338,786
Cleveland	Taupa Lithuanian Credit Union, Inc.	\$ 23,635,356
Columbus	Telhio Credit Union, Inc.	\$ 485,026,466
Avon Lake	The Catholic Credit Union, Inc.	\$ 9,696,988
Cleveland	The Cleveland Police Credit Union, Inc.	\$ 33,679,794
Lakewood	The Lakewood Fire Fighters Credit Union, Inc.	\$ 1,555,841
Cleveland	The Ohio Educational Credit Union, Inc.	\$ 126,761,266
Toledo	The Toledo Postal Employees Credit Union, Inc.	\$ 5,236,493
Elmwood Place	The Tool Steel Credit Union, Inc.	\$ 8,767,260
Warren	The Trumbull County Postal Employees Credit Union, Inc.	\$ 1,473,057
New Knoxville	The Way Credit Union, Inc.	\$ 12,734,854
Fairlawn	Towpath Credit Union, Inc.	\$ 116,858,811
Kettering	Triangle Credit Union, Inc.	\$ 17,865,307
Canfield	Tri-County Credit Union Inc.	\$ 12,690,973
Dover	Tuscarawas Schools Credit Union, Inc.	\$ 14,250,059
Garfield Heights	Union of Poles In America Credit Union	\$ 958,088
North Canton	United Methodist Financial Credit Union, Inc.	\$ 85,846,505
Dayton	Universal 1 Credit Union, Inc.	\$ 385,441,642
Cincinnati	UPS Credit Union, Inc.	\$ 3,787,491
Cincinnati	Valley Council Credit Union, Inc.	\$ 4,714,997
Marysville	WECU Credit Union, Inc.	\$ 27,228,302
Willoughby	WES Credit Union, Inc.	\$ 11,302,579
Millersburg	West Holmes School Employees Credit Union, Inc.	\$ 300,267
Columbus	Whitehall Credit Union, Inc.	\$ 18,317,292
Harrison	Whitewater Community Credit Union, Inc.	\$ 6,456,702
Parma	Wiremen's Credit Union, Inc.	\$ 23,969,153
Dayton	Wright-Dunbar Area Credit Union, Inc.	\$ 465,792
Fairborn	Wright-Patt Credit Union, Inc.	\$ 2,643,881,972
Youngstown	Youngstown City Schools Credit Union, Inc.	\$ 9,086,437
Youngstown	Youngstown Firefighter's Credit Union, Inc.	\$ 3,415,098
	Number of Credit Unions: 159	\$ 15,761,725,221



Money Transmitters Licensees

As of 6/30/2012

Money Transmitters	City
Ace Cash Express, Inc.	Irving, TX
ADP Payroll Services, Inc.	San Dimas, CA
Amal USA, Inc.	Decatur, GA
Amazon Payments, Inc.	Seattle, WA
American Express Prepaid Card Management Corporation	Phoenix, AZ
American Express Travel Related Services Company, Inc.	New York, NY
Avalon Financial Corp.	Westlake, OH
Bancomer Transfer Services, Inc.	Houston, TX
Bannockburn Global Forex, LLC	Cincinnati, OH
Blackhawk Network California, Inc.	Pleasanton, CA
Cambridge Mercantile Corp.(U.S.A.)	Toronto, ON Canada
CheckFreePay Corporation	Hamden, CT
Checksmart Money Order Services, Inc.	Dublin, OH
Comdata Network, Inc.	Brentwood, TN
Continental Exchange Solutions, Inc.	Cerritos, CA
Custom House (USA) Ltd.	Victoria, BC Canada
Dahabshil, Inc.	Columbus, OH
Dar al Tawakul General Trading, LLC	Minneapolis, MN
Discount Drug Mart, Inc.	Medina, OH
Ethos Group Payment Services, Inc. dba PegasusPay	Irving, TX
Facebook Payments, Inc.	Menlo Park, CA
Girosol Corp.	North Miami Beach, FL
Global Cash Access, Inc.	Las Vegas, NV
Global Express Money Orders, Inc.	Silver Spring, MD
Google Payment Corp.	Mountain View, CA
Green Dot Corporation	Monrovia, CA
Hodan Global Money Services, Inc.	Minneapolis, MN
IDT Payment Services, Inc.	Newark, NJ
Integrated Payment Systems, Inc.	Greenwood Village, CO
InteliSpend Prepaid Solutions, LLC	Fenton, MO
Inter-Cambio Express, Inc.	Goshen, IN
Intermex Wire Transfer, LLC	Miami, FL
ITC Financial Licenses, Inc.	Columbus, GA
JPay, Inc.	Miami, FL
Kaah Express F.S., Inc.	Minneapolis, MN
Keefe Commissary Network, LLC	St. Louis, MO
Meest Corporation, Inc.	Toronto, ON Canada
MEMO Money Order Company, Inc.	Wormleysburg, PA
Meracord, LLC dba Meracord (fka NoteWorld, LLC)	Tacoma, WA



Money Transmitters	City
MoneyGram Payment Systems, Inc.	Minneapolis, MN
Nationwide Bi-Weekly Administration, Inc.	Xenia, OH
Netspend Corporation	Austin, TX
nFinanSe Payments, Inc.	Tampa, FL
North American Money Transfer, Inc.	Stone Mountain, GA
Obopay, Inc.	Redwood City, CA
Official Payments Corporation	Reston, VI
Omnex Group, Inc.	Englewood Cliffs, NJ
Order Express, Inc.	Chicago, IL
PayPal, Inc.	San Jose, CA
PreCash, Inc.	Houston, TX
SGS Corporation (of Kansas) (fka Coinstar E-Payment Services, Inc.)	La Mirada, CA
Sigue Corp.	Sylmar, CA
Skrill USA, Inc.(fka Moneybookers USA, Inc.)	New York, NY
Softgate Systems, Inc. (fka IPP of America, Inc.)	Fairfield, NJ
Square, Inc.	San Francisco, CA
Tempus Consulting, Inc.	Washington, DC
Trans-Fast Remittance LLC	New York, NY
Travelex Currency Services Inc.	New York, NY
U. S. Money Express Co.	Chicago, IL
Viamerica Corporation	Bethesda, MD
Western Union Business Solutions, LLC (fka Travelex Global Business Payments, Inc.)	Washington, DC
Western Union Financial Services, Inc.	Englewood, CO
Xoom Corporation	San Francisco, CA



Consumer Finance License Types

NOTE: The information contained herein does not reflect an official position of the Ohio Department of Commerce, Division of Financial Institutions, and this information may not be relied upon as the Division's interpretation of law or policy.

CHECK CASHERS

Ohio Revised Code 1315.21 -- 1315.99

Ohio Administrative Code 1301:8-8-01 -- 1301:8-8-06

To obtain a check cashing license, an entity must be financially sound, have a net worth of at least \$25,000, and have good character and the ability and fitness to engage in the business of cashing checks. In addition, applicants must have a Money Service Business registration and complete an Ohio Declaration of Material Assistance form. Ohio Mortgage Loan Act registrants, small loan licensees, banks, credit unions, money transmitters, or retail establishments that are not deriving more than 5% of gross income from cashing checks are exempt. Licenses are renewed annually by December 31.

All check cashers must conspicuously post a schedule of fees and charges. There are no fee limitations on non-government issued checks. The total of any and all fees cannot be more than 3% of the face amount of the check for government issued checks.

CREDIT SERVICE ORGANIZATIONS

Ohio Revised Code Chapter 4712.

A credit service organization is defined as an entity that, in return for payment, represents that they will improve a buyer's credit rating or assist in obtaining an extension of credit. A certificate of registration must be obtained to operate as a credit service organization, and any past or present legal complaints against the entity must be disclosed. Licensees must also obtain a \$50,000 surety bond and renew their registration annually by April 30th. Buyers must be provided with a written statement of rights that includes a detailed description of the services to be performed, the total cost of the services, and a list of available nonprofit budget and debt counseling services.

HOMEOWNER EQUITY PROTECTION ACT

Ohio Revised Code 1349.25 -- 1349.72

The Homeowner Equity Protection Act applies to mortgage lenders, including banks, except where the lender is a federally chartered institution or operating subsidiary. The Act only applies to loans involving property located within Ohio that is refinanced or where a second mortgage is secured by a person's principal residence. The Act does not apply to home purchases or initial construction but does apply to open-end loans. The Act applies to loans with an interest rate of 8% over the comparable Treasury note for first mortgages and 10% for second mortgages. It also applies to loans of \$25,000 or more with total points and fees over 5% of the loan amount and loans under \$25,000 with total points and fees over 8%.

The Act provides that if existing debt plus the proposed loan exceeds 50% of gross income, the consumer must receive pre-purchase counseling and sign a disclosure acknowledging risk. If debt exceeds 50% of gross income, no prepayment penalty is permitted. Items not permitted under the Act include balloon payments unless the loan term exceeds five years, negative amortization, and an increased interest rate upon default. Loans cannot be made based on collateral without regard to the consumer's ability to repay from income.

MORTGAGE BROKERS & LOAN ORIGINATORS

Ohio Revised Code 1322.01 -- 1322.99

Ohio Administrative Code 1301:8-7-01 -- 1301:8-7-29

A "Loan Originator" is defined as an individual, who for compensation, takes or offers to take a mortgage loan application, or advises or negotiates loan terms, or commits to a mortgage for a buyer. It does not include an individual that performs purely clerical tasks, real estate brokerage activities, or the extension of credit relating to timeshares, and generally does not include loan processors, attorneys, or the retail sale of manufactured/mobile homes.



A “Mortgage Broker” is defined as a person who, for compensation, assists a buyer in obtaining a mortgage. It also includes a person engaged in table funding or warehouse lending mortgage loans that are first lien residential mortgage loans. Generally, a Mortgage Broker does not include a person that makes mortgage loans and receives a scheduled payment on each loan, banks, credit unions, mortgage bankers, governmental entities, colleges and universities, or the retail sale of manufactured/ mobile homes.

Mortgage Brokers are required to designate an Operations Manager who is responsible for daily operations and compliance. Brokers must maintain a surety bond in the minimum amount of \$50,000 and \$10,000 for each branch location, and must maintain a special account for bona fide third party fees. Mortgage Brokers must also provide timely disclosures to borrowers with respect to fees, payments, interest, etc. Examinations by the Division of Financial Institutions may be conducted as often as considered necessary.

OHIO MORTGAGE LOAN ACT
Ohio Revised Code 1321.51 -- 1321.99
Ohio Administrative Code 1301:8-3-03 -- 1301:8-3-24

A “Mortgage Loan Originator” is defined as an individual, who for compensation, takes or offers to take a residential mortgage loan application, or advises or negotiates loan terms, or commits to a residential mortgage for a buyer. It also includes any person that advertises, solicits, or holds out that the person is engaged in the business of making residential mortgage loans secured by a mortgage on a borrower’s real estate which is other than a first lien on the real estate. It does not include an individual that performs purely clerical tasks, real estate brokerage activities, or the extension of credit relating to timeshares and also generally does not include loan processors, attorneys, or the retail sale of manufactured/mobile homes.

The Ohio Mortgage Loan Act does not apply to banks, insurance companies, loans made pursuant to the Small Loan Act, government entities, colleges, universities, or business loans. Credit union service organizations may file for an exemption but will still be subject to examination by the Division of Financial Institutions.

Interest cannot exceed 21% unless both parties agree to a higher rate, not to exceed 25%. Interest cannot be compounded or paid in advance. Open end loans are permitted.

PAWNBROKERS
Ohio Revised Code Chapter 4727.
Ohio Administrative Code 1301:8-5-01 -- 1301:8-1-10

A “Pawnbroker” is a person engaged in the business of lending money on personal property for a total finance charge in excess of 8% per annum. To obtain a license, pawnbrokers must demonstrate “experience and fitness” which includes knowledge of the laws, rules and procedures of pawn shop operation and must apply for license renewal biennially no later than June 30. Pawnbrokers must submit to a police record check and demonstrate liquid assets of at least \$100,000, or maintain a surety bond in the penal sum of \$25,000. Fees are to be paid monthly, and pawnbrokers cannot charge more than 5% per month interest plus \$4 per month for storage fees.

Pawnbrokers must supply a list of pawned items to the police department on a daily basis. Pawnbrokers are not required to return stolen items to the owner, but an owner may file an action at law to recover the property.

PRECIOUS METALS DEALERS
Ohio Revised Code Chapter 4728.
Ohio Administrative Code 1301:8-6-01 -- 1301:8-6-06

A Precious Metals Dealer is defined as a person engaged in the business of purchasing articles made of, or containing gold, silver, platinum, or other precious metals or jewels. To hold a precious metals license, applicants must have good character, sufficient financial responsibility, reputation, and experience, a net worth of at least \$10,000, or maintain a surety bond of \$10,000. The License must be renewed annually by June 30th.

A pawnbroker may deal in precious metals without holding a separate precious metals license. However, pawnbrokers must comply with all Precious Metal Act requirements. Transactions between two entities that have special knowledge of the



industry, such as collectors, are exempt. Other exempt entities include Small Loan licensees, Mortgage Loan Act registrants, banks, credit unions, jewelry stores if the purchases are less than 25% of retail sales, and purchases made in probate.

Precious Metals Dealers must make available daily to the police department, a description of all articles received on the preceding business day. Precious Metals Dealers must retain all purchased items for five days. Licensees do not have to return stolen items to their rightful owner, but an owner may file an action at law to recover property.

PREMIUM FINANCE COMPANIES
Ohio Revised Code 1321.20 & 1321.71 -- 1321.99
Ohio Administrative Code 1301:8-4-1 -- 1301:8-4-04

A Premium Finance Company is defined as an entity which advances payment for insurance premiums, together with a finance charge that exceeds 8%. Banks and policies issued by life, property, or casualty insurance companies are exempt. Insurance charges in connection with retail installment sales contracts are also exempt. A Premium Finance Company must be licensed, have a net worth of at least \$50,000, good business reputation, and experience or education in the industry. Licenses are renewed annually by July 1.

Finance charges shall be computed at a maximum rate of \$12 per \$100 per year, plus an acquisition charge of \$20 per agreement. Finance charges can be higher if a premium is not primarily for personal, family or household purposes. In no case may a finance charge exceed 25% APR.

SHORT-TERM LOAN ACT
Ohio Revised Code 1321.35 -- 1321.48 & 1321.99
Ohio Administrative Code 1301:8-11-01 -- 1301:8-11-06

A short-term loan is a loan of \$500 or less that has a duration of 31 days or more. Interest cannot exceed an annual percentage rate of 28%. Only one check collection charge per loan is permitted, and the charge cannot exceed \$20 plus any amount passed on from other financial institutions. Licensees can collect damages and costs in connection with a civil suit after default.

Loans cannot be made if a borrower would owe more than a total of \$500 to one or more licensees, or owe more than 25% of the borrower's gross monthly income. Licensees also cannot accept vehicle titles, real property, or other collateral as security for the loan and cannot charge a pre-payment penalty.

SMALL LOAN COMPANIES
Ohio Revised Code 1321.01 -- 1321.20 & 1321.99
Ohio Administrative Code 1301:8-1-01 -- 1301:8-2-20

The Small Loan Act applies to loans of \$5,000 or less with interest of over 8% per annum. Interest shall not exceed 28% on amounts up to \$1,000 and may not exceed 22% on amounts over \$1,000. Interest shall not be compounded. Interest is defined as all charges payable as a condition to a loan except for loan origination charges, default or deferment charges, and collection charges.

Licensees must have financial responsibility, experience, reputation, and general fitness to warrant the belief the business will be operated lawfully. Licensees must maintain a readily available cash account of \$25,000 and must renew their license by June 30 each year. Banks, credit unions, Ohio Mortgage Loan Act registrants, Insurance Premium Finance Companies, and Short Term Loan licensees are exempt. Open-end loans are permitted, and a credit line charge may be added not exceeding the greater of 1% of the original credit line, or \$30.



Board of Building Standards

Board of Building Standards

The Ohio Board of Building Standards is comprised of 15 members appointed by the Governor and confirmed by the Senate. The Board formulates and adopts rules governing the erection, construction, repair, and alteration of buildings known as the Ohio Building Code, Ohio Mechanical Code, Ohio Plumbing Code, and the Residential Code of Ohio. The Board certifies county, township and municipal building departments to enforce these codes. The Board is also responsible for the formulation of rules governing industrialized units, installation of equipment, installation and operation of boilers and unfired pressure vessels, and the construction of elevators. The Board employs professional and support staff to assist it in the fulfillment of these duties. Additionally, the Board appoints an Executive Secretary to manage the day-to-day operations of the Board Office.

Certifications

Total Nonresidential & Residential Building Department Personnel Certifications

Building Official	431
Building Inspector	824
Building Inspector Trainee	7
Fire Protection Inspector	107
Plumbing Inspector	203
Medical Gas Inspector	31
Industrial Unit Inspector	20
Plumbing Plan Examiner	23
Electrical Plan Examiner	35
Master Plan Examiner	262
Mechanical Inspector	100
Electrical Safety Inspector	644
Residential Building Official	828
Residential Plans Examiner	95
Residential Building Inspector	281
Residential Mechanical Inspector	14
Residential Plumbing Inspector	265
Residential Industrialized Unit Inspector	14
Total	4,184

Continuing Education

- Online training offered on the updates Residential Code of Ohio available to building department personnel and the public.
- Launched quarterly Building On The Code education series offering in-person and live streaming on Ohio's building codes available to building department personnel and the public.

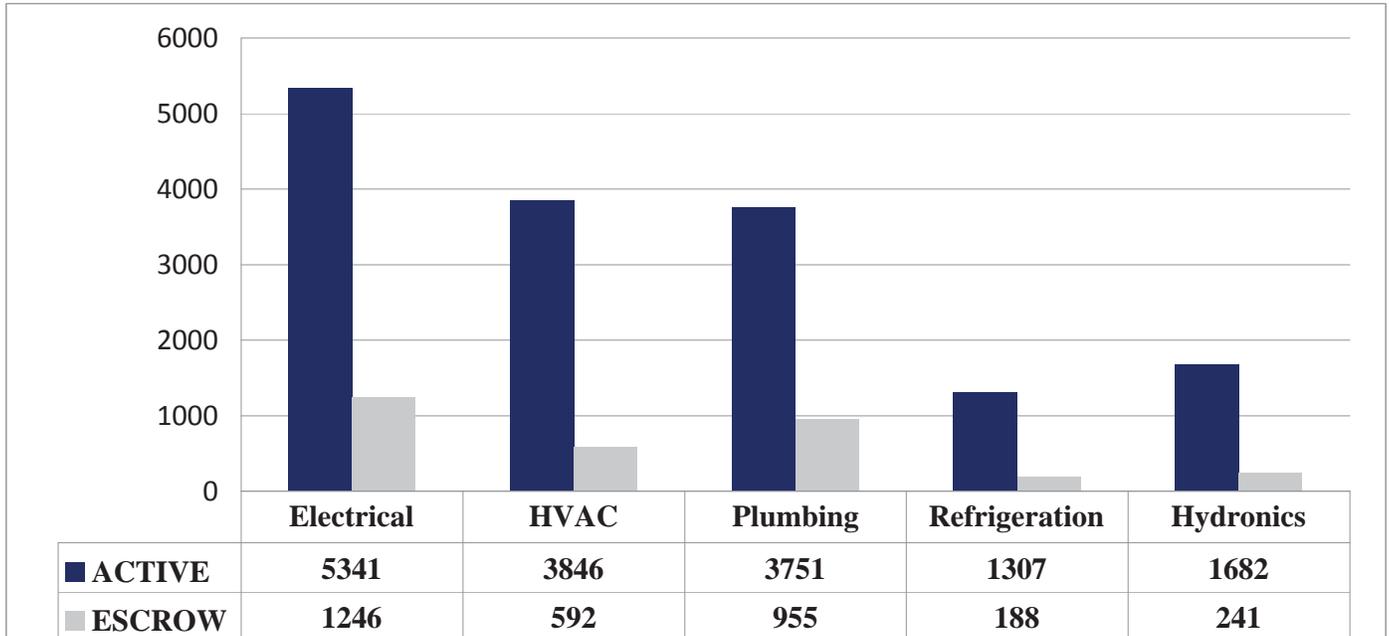


Ohio Construction Industry Licensing Board

Ohio Construction Industry Licensing Board

Fiscal Year 2013 license totals: 15,927 active licenses
 3,222 escrow licenses
 19,149 Total Licenses

Financial Data: Revenue: \$1,323,314.00
 Financial Data: Expenditures: \$782,721



Ohio Division of Liquor Control

Profit and Loss Statement

As of January 31, 2013

	Fiscal 2013 Through January 2013
Spirituos Liquor Sales	
Retail Sales	\$159,533,193
Wholesale Sales	\$358,460,319
Gross Sales	\$517,993,512
Less Wholesale Discount	\$9,571,992
Total Sales	\$508,421,520
Less Cost of Goods Sold	\$291,784,081
Less State Gallonage Tax	\$23,915,805
Total Cost of Goods Sold	\$315,699,886
Gross Profit	\$192,721,634
Percentage of Gross Profit	37.2054%
Operating Expense:	
Less Operating Expenses – Agencies	\$28,650,724
Less Operating Expenses – General	\$7,018,046
Total Operating Exposures	\$35,668,770
Net Profit Before Other Income and Other Deductions	\$157,052,864
Percent of Net Profit To Gross Sales	30.3195%

Note: The above amounts reflect sales and profit performance for the first seven months of Fiscal 2013 (July 1, 2013 through January 31, 2013). Effective February 1, 2013 ownership of the liquor operation was transferred to JobsOhio.



Bureau of Testing & Registration (BTR)

Fiscal Year 2013 Performance Metrics

Licensing - The bureau administers over 32,000 licenses/certificates/permits/examinations annually for multiple industries. Bureau staff is aware that the customers' employment is dependent on the application being processed and the license being issued as expeditiously as possible.

Licensing Category	Total FY 13
Fire protection individuals	18,705
Fire protection provisional	209
Fire protection companies	1,934
Hotel / motels	1,585
Underground Storage Tanks (UST) installers	538
UST delegated inspectors	16
UST inspectors	74
Storage of explosives	108
Firework shippers	20
Firework manufacturers	5
Firework wholesalers	42
Flame effect exhibitors	97
Firework exhibitors	560
Firework assistants	1,379
Cigarette brand families	148
Active UST	22,034
Active UST facilities	7,533



E-license – Currently fire protection, fireworks, hotels, underground storage tank (UST) annual registration, and storage of explosives licenses/permits can be renewed on-line. Customer participation with the on-line e-license process increases each fiscal year, and will continue to increase as bureau staff introduces this feature to customers and walks them through the process as needed.

On-Line Renewal	FY 08	FY 09	FY 10	FY 11	FY 12	(6-24-13) FY 13
Fire Protection	3,083	4,177	6,148	7,930	8,481	9,603
Exhibitor	820	1,226	1,377	1,530	1,597	1,642
Hotel/motel		80	112	217	363	422
Storage of explosives	9	33	23	29	16	32
UST annual registration	4,269	4,391	4,241	4,594	Unavailable*	3,344
TOTAL	8,181	9,907	11,901	14,300	10,457	15,043

* The FY 12 figures are unavailable at this time due to an implementation of a new database program.

FY 2013 Revenue Processed

Category	Revenue
Company	\$241,375.00
Individuals	\$782,734.88
Hotel/Motel	\$327,439.70
Exhibitors & Assistants	\$63,386.50
Firework Manufacturer	\$22,100.00
Firework Wholesaler	\$118,650.00
Firework Shipper	\$52,250.00
Provisional	\$8,688.00
Explosive Magazine	\$9,225.00
Cigarettes	\$117,000.00
UST Installer	\$79,540.00
UST Inspector	\$1,098.00
UST Registration	\$806,300.00
UST Permits	\$21,535.00
Total	\$2,651,322.08



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