

*** DRAFT - NOT YET FILED ***

1301:8-4-02

Licensing.

- (A) No licensee shall transact or solicit business under sections 1321.71 to 1321.84 of the Revised Code under any other name than that set forth on its license.
- ~~(B) Licenses issued under sections 1321.71 to 1321.84 of the Revised Code are not transferable and not assignable.~~
- ~~(C)~~(B) ~~At least thirty days prior to~~No later than ten days after the effective date of an address change, each licensee shall notify the division of financial institutions of a change in the address shown on its license by filing a relocation application on a form approved by the division. A new license must be obtained prior to conducting business at the new location. If the licensee is relocating its place of business to a location outside the municipal corporation in which it is currently located, the licensee must also file a license application fee.
- ~~(D)~~(C) If a completed renewal application together with the proper fee is not received by the ~~superintendent~~division by the thirtieth day of June, the license shall expire and shall not be considered renewed, and the applicant shall cease activity as an insurance premium finance lender. Provided, however, that nothing herein shall impair the ability of a person to collect on accounts lawfully entered into prior to the expiration of its license.
- (D) If an application for an initial license is incomplete, the applicant shall within thirty days of the date of the last such notice submit to the division the additional information requested. Failure to timely submit the requested information shall constitute just cause for the division to consider the application withdrawn. If the application is withdrawn and the person later decides to re-apply, a new application shall be required.
- (E) In connection with division (C) of section 1321.74 of the Revised Code, no active licensee may establish or maintain a branch office for purposes of making loans or accepting payments without first obtaining a license for that location from the division, ~~of financial institutions.~~
- (F) An application for approval of such a branch office shall state the proposed location, the function to be performed there and such other information which the division may require, and shall be accompanied by a license fee and, if required by the division, an investigation fee of two hundred dollars.

Effective:

R.C. 119.032 review dates:

Certification

Date

Promulgated Under:	119.03
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