

**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions
February 1, 2011 to February 28, 2011**

During the month of February 2011, the Consumer Finance Section took 34 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2011 calendar year total of 74 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, four administrative actions were taken against licensees in other Consumer Finance industries in the month of February for a calendar year total of 10 actions.

Order or Case Number	Name	Date	Type of Action
M2010-951	Lawrence M. Bernstein Round Lake Beach IL	02-09-11	Final order refusing loan originator and mortgage loan originator licenses
M2008-642	Sabrina I. Bonacci Solon OH	02-03-11	Final order approving loan originator license
M2010-1105	Aaron M. Braden Franklin OH	02-24-11	Notice of intent to refuse loan originator license
M2010-673	Mark A. Carroll Cincinnati OH	02-04-11	Final order refusing loan originator license
M2008-630	Community Choice Mortgage, LLC Bedford Heights OH	02-03-11	Final order revoking mortgage broker certificate of registration; assessed \$10,000
2010-832	County Coins, Guns & Collectibles, Inc. Cambridge OH	02-04-11	Notice of intent to refuse pawnbroker license renewal
M2010-589	CU Companies of Texas, LLC Houston TX	02-24-11	Final order denying OMLA credit union service organization letter of exemption
M2008-657	Brian S. Davis Hudson OH	02-03-11	Final order approving loan originator license
M2010-1093	Daniel S. Edelsberg Canal Winchester OH	02-24-11	Final order refusing mortgage loan originator license
2010-1091	Ricky Feacher Cleveland OH	02-24-11	Notice of intent to refuse loan originator license renewal
M2008-640	Dino N. Ferrando Aurora OH	02-03-11	Final order approving loan originator license
M2010-903	Patrick J. Harper Charleston SC	02-09-11	Final order refusing mortgage loan originator license
M2010-1055	Justin C. Haskamp Cincinnati OH	02-09-11	Final order refusing loan originator license renewal
M2010-628	Craig R. Johnson Stow OH	02-09-11	Final order refusing loan originator and mortgage loan originator licenses
011256.002 (2009/2010 CE)	Kyle H. Kegg Columbus OH	02-08-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000

M2010-928	John W. Link, III Willowick OH	02-16-11	Final order terminating notice of intent to refuse mortgage loan originator license
010346.001 (2003 CE)	John W. Link III Willowick OH	02-11-11	Settlement agreement – loan originator failed to comply with continuing education requirement; assessed \$500
029371.003 (2006 CE)	Thomas C. Mackenzie Columbus OH	02-24-11	Settlement agreement – loan originator failed to comply with continuing education requirement; assessed \$500
2010-1218	Thomas M. Marrokal Youngstown OH	02-09-11	Notice of intent to refuse loan originator license renewal
M2009-1099	Deanna M. Martin Westerville OH	02-09-11	Final order refusing loan originator license; assessed \$12,500
M2010-1107	Shawn A. Mieczkowski Cleveland OH	02-24-11	Notice of intent to refuse loan originator license
M2010-1094	MLD Mortgage, Inc. dba Mortgage Lending Direct Florham Park NJ	02-24-11	Notice of intent to refuse mortgage broker certificate of registration renewal
400166	Money Lenders, LLC Loveland OH	02-11-11	Settlement agreement with small lender; assessed \$250
M2009-923	Jeremy P. Montgomery Columbus OH	02-03-11	Final order refusing loan originator license renewal
2010-1222	Melanie Jean Morris Morrow OH	02-24-11	Notice of intent to refuse loan originator license renewal
M2009-1157	Christopher G. Nash Cleveland OH	02-09-11	Final order refusing loan originator license
M2010-740	Nippert Communications, LLC dba Game Depot Circleville OH	02-16-11	Settlement agreement with precious metals dealer; assessed \$1,000
2010-1246	Jerry A. Nutt North Ridgeville OH	02-24-11	Notice of intent to refuse loan originator license renewal
M2010-490	Joseph C. Pejisa Howard OH	02-09-11	Final order refusing loan originator license renewal
M2010-957	Quicken Loans Inc. Livonia MI	02-08-11	Settlement agreement with mortgage banker letter of exemption holder
SM.501501.000 et seq	Regency Finance Company Hermitage PA	02-11-11	Memorandum of understanding with OMLA registrant
M2010-912	John C. Schramm Rossford OH	02-16-11	Final order terminating notice of intent to refuse mortgage loan originator license
MLO.004532 (2004 CE)	John C. Schramm Rossford OH	02-16-11	Settlement agreement – loan originator failed to comply with continuing education requirement; assessed \$500
M2010-650	Sky Investments, Inc. Deerfield Beech FL	02-24-11	Final order denying OMBA mortgage banker letter of exemption

MLO.018658 (2009 CE)	Michael A. Smith Westlake OH	02-04-11	Settlement agreement – loan originator failed to comply with continuing education requirement; assessed \$500
M2010-824	Southern Ohio Valley Trading and Exchange Company d/b/a Ohio Valley Trading and Exchange Company Athens OH	02-04-11	Notice of intent to refuse pawnbroker license renewal
M2009-839	U.S. Housetech, Inc. El Segundo CA	02-04-11	Final order refusing OMLA certificate of registration renewal
007241.001 (2007 CE)	Kevin O. Vasquez Strongsville OH	02-03-11	Settlement agreement – loan originator failed to comply with continuing education requirement; assessed \$500

**“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.