



Department  
of Commerce

# NEWS RELEASE

**John R. Kasich, Governor**

**David Goodman, Director  
Department of Commerce**

FOR IMMEDIATE RELEASE  
APRIL 27, 2012

Contact: Dennis Ginty at (614) 644-9564

OHIO DEPARTMENT OF COMMERCE

**OHIO DIVISION OF FINANCIAL INSTITUTIONS ISSUES SUMMARY  
OF MARCH 2012 CONSUMER FINANCE ENFORCEMENT ACTIONS & ORDERS**

(Columbus) -- The Ohio Department of Commerce Division of Financial Institutions today released the attached summary list of orders and enforcement actions brought in March 2012 by the Division's Consumer Finance Section.

Additional information relating to these actions is available by contacting the Department.

# # #

**OHIO DEPARTMENT OF COMMERCE  
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions  
March 1, 2012 to March 31, 2012**

During March 2012, the Consumer Finance Section of the Division took 20 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2012 calendar year total of 75 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA registrants, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, 22 administrative actions were taken against licensees in other Consumer Finance industries in March 2012 for a calendar year total of 52 actions.

| Order or Case Number           | Name  | Date     | Type of Action   |
|--------------------------------|---|----------|--|
| M2011-358                      | 2559 East 55 <sup>th</sup> Street DRU LLC<br>dba Discounts R Us<br>Cleveland OH | 03-08-12 | Settlement agreement with unlicensed precious dealer; assessed \$2,500   |
| M2011-878                      | 5275 Broadway, Inc.<br>dba Mike's Beverage<br>Cleveland OH                      | 03-08-12 | Final order terminating notice of intent to refuse check cashing license renewal   |
| MB# 801981.000 (2010 CE)       | ACF Mortgage, LLC<br>West Chester OH  | 03-14-12 | Settlement agreement – mortgage broker failed to ensure operations manager complied with continuing education requirements; assessed \$500 |
| M2011-854                      | Akel S. Zayed, Inc.<br>Cleveland OH   | 03-06-12 | Final order terminating notice of intent to refuse check cashing license   |
| M2012-56                       | American Gold & Diamond Exchange, LLC<br>Akron OH                               | 03-15-12 | Notice of intent to issue cease and desist order and issue fine against unlicensed precious metals dealer                                  |
| M2011-901                      | ARJM, Inc. dba Quik Deli<br>Maple Heights OH                                    | 03-06-12 | Settlement and consent order with check cashing licensee; assessed \$500   |
| 015424.001 (2004 & 2005 CE)    | Bradley J. Becker<br>Elyria OH  | 03-13-12 | Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000                           |
| LO.002318.001 (2006 & 2007 CE) | David A. Boyce<br>Cleveland OH  | 03-13-12 | Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000                           |
| 2011-1099                      | Brightgreen Home Loans, Inc.<br>Charlotte NC                                    | 03-12-12 | Final order against mortgage broker registrant to cease and desist   |
| M2011-961                      | Cash Haven, Inc.<br>Bridgeport OH   | 03-08-12 | Final order terminating notice of intent to revoke Ohio Small Loan Act license   |
| M2012-64                       | Lori A. Cotton<br>Johnstown OH  | 03-30-12 | Notice of intent to refuse loan originator license   |
| M2012-17                       | Dakcomp, Inc. dba Colortyme<br>Hamilton OH                                      | 03-27-12 | Notice of intent to issue cease & desist order and impose fine against unlicensed precious metals dealer                                   |

|                                     |  |          |   |
|-------------------------------------|--|----------|---|
| PM.300500.000                       | Dao Truong dba Gold Rush<br>Fairfield OH                           | 03-06-12 | Settlement agreement with<br>precious metals dealer; assessed<br>\$7,500  |
| M2011-1084                          | Demetrious Rush<br>dba Gold Rush Jewelers<br>Dayton OH             | 03-06-12 | Final order against unlicensed<br>precious metals dealer to cease<br>and desist; assessed \$5,000   |
| M2011-1139                          | Diamond & Gold Exchange<br>Cambridge OH                            | 03-06-12 | Notice of intent to issue cease<br>and desist order and impose fine<br>unlicensed precious metals<br>dealer   |
| M2012-34                            | Fekadu Enterprise Co. dba Get Money<br>Tax Service<br>Cleveland OH | 03-14-12 | Consent cease and desist order<br>against unlicensed Ohio Small<br>Loan Act business  |
| M2011-751                           | Jennifer R. Haggy<br>South Vienna OH                               | 03-12-12 | Final order terminating notice of<br>intent to refuse loan originator<br>license  |
| M2011-1095                          | North Linden Storage, Inc.<br>Zanesville OH                        | 03-26-12 | Notice of intent to issue cease<br>and desist order and impose fine<br>against unlicensed precious<br>metals dealer   |
| M2011-1095                          | North Linden Storage, Inc.<br>Zanesville OH                        | 03-29-12 | Settlement agreement with<br>unlicensed precious metals<br>dealer; assessed \$500   |
| M2012-3                             | Scott Herszage<br>Columbus OH                                      | 03-06-12 | Consent cease and desist order<br>against unlicensed Ohio Small<br>Loan Act, Ohio Mortgage Loan<br>Act, and Ohio Pawnbroker Act<br>business; assessed \$7,500 |
| LO.009976.001 (2009 and 2010<br>CE) | Michael A. Hoegler<br>Lakewood OH                                  | 03-26-12 | Settlement agreement – loan<br>originator failed to comply with<br>continuing education<br>requirements; assessed \$1,000                                     |
| M2011-1138                          | Almagem Corporation dba House of<br>Stones<br>New Philadelphia OH  | 03-06-12 | Notice of intent to issue cease<br>and desist order and impose fine<br>against unlicensed precious<br>metals dealer   |
| PM.300543.000                       | Jason Bartel dba American Eagle Coin<br>& Jewelry<br>Cleveland OH  | 03-15-12 | Settlement agreement with<br>unlicensed precious metals<br>dealer; assessed \$10,000  |
| M2010-266                           | Jason Bartel dba American Eagle Coin<br>& Jewelry<br>Cleveland OH  | 03-16-12 | Final order terminating notice of<br>intent to issue cease and desist<br>order and impose fine against<br>unlicensed precious metals<br>dealer                |
| 031415.002 (2011 CE)                | Dalton Olubumi John<br>Westerville OH                              | 03-06-12 | Settlement agreement - loan<br>originator failed to comply with<br>continuing education<br>requirements; assessed \$500                                       |
| M2012-37                            | Hassan R. Khokhar<br>Ashburn VA                                    | 03-12-12 | Notice of intent to refuse loan<br>originator license   |
| M2012-19                            | Stephen M. Kish<br>North Royalton OH                               | 03-08-12 | Notice of intent to refuse loan<br>originator license   |
| LO.012766.002 (2008 & 2009<br>CE)   | Christopher Brian Kusserow<br>Plain City OH                        | 03-06-12 | Settlement agreement – loan<br>originator failed to comply with<br>continuing education<br>requirements; assessed \$500                                       |

|                                |  |          |  |
|--------------------------------|--|----------|--|
| PM.300523.000                  | Liberty Cash for Gold, LLC<br>Youngstown OH                                  | 03-16-12 | Settlement agreement with unlicensed precious metals dealer; assessed \$3,000                                    |
| M2011-630                      | James M. Long<br>Clearwater FL   | 03-08-12 | Final order refusing loan originator license renewal   |
| 035053.000 (2011 CE)           | John P. Longenbaker<br>Brunswick OH  | 03-13-12 | Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500   |
| LO.023566.002 (2008 CE)        | Ashley A. Manshum<br>Columbus OH   | 03-26-12 | Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500   |
| 003966.001 (2010 CE)           | Lionel Erickson Marques<br>Cincinnati OH                                     | 03-06-12 | Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500   |
| M2010-825                      | Middletown Pawn Shop, Inc. dba<br>Richie's Pawn Central<br>Middletown OH     | 03-06-12 | Notice of intent to refuse pawnbroker license renewal  |
| M2011-992                      | Cullen T. Mieczkowski<br>Willowick OH  | 03-06-12 | Final order refusing loan originator license   |
| M2011-1070                     | Money Lenders, LLC<br>Loveland OH  | 03-06-12 | Settlement and consent order with Ohio Mortgage Loan Act registrant; assessed \$750                              |
| M2012-82                       | Jeffrey L. Norman<br>Waxhaw NC   | 03-13-12 | Notice of intent to impose fine against loan originator licensee   |
| M2011-1152                     | Ohio Gold Rush Investors LLC dba<br>Ohio Cash for Gold<br>Chillicothe OH     | 03-14-12 | Notice of intent to refuse precious metals dealers license, issue cease and desist order, and impose fine        |
| LO.008748.000 (2010 CE)        | Joshua W. Parker<br>Parma Heights OH   | 03-12-12 | Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500   |
| M2011-1092                     | Regina F. Rodgers dba R&R Jewelry<br>Wheelersburg OH                         | 03-13-12 | Settlement and consent order with unlicensed precious metals dealer; assessed \$4,000                            |
| PM.300534.000                  | Christopher Michael Richards<br>dba Showcase Coins & Bullion<br>Mansfield OH | 03-08-12 | Settlement agreement with unlicensed precious metals dealer; assessed \$5,000                                    |
| LO.026525.001 (2009 & 2010 CE) | Lorianne Schlagheck<br>Cincinnati OH   | 03-26-12 | Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000 |

\*\*“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent-Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing "provisions terminating an order" may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or "consent" order-agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.