



Department  
of Commerce

# NEWS RELEASE

**John R. Kasich, Governor**

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FOR IMMEDIATE RELEASE  
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OHIO DEPARTMENT OF COMMERCE

**OHIO DIVISION OF FINANCIAL INSTITUTIONS ISSUES SUMMARY  
OF MAY 2012 CONSUMER FINANCE ENFORCEMENT ACTIONS & ORDERS**

(Columbus) -- The Ohio Department of Commerce Division of Financial Institutions today released the attached summary list of orders and enforcement actions brought in May 2012 by the Division's Consumer Finance Section.

Additional information relating to these actions is available by contacting the Department.

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**OHIO DEPARTMENT OF COMMERCE  
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions  
May 1, 2012 to May 31, 2012**

During May 2012, the Consumer Finance Section of the Division took 19 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2012 calendar year total of 122 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA registrants, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, 14 administrative actions were taken against licensees in other Consumer Finance industries in May 2012 for a calendar year total of 84 actions.

Order or Case Number	Name	Date	Type of Action
PM.300519.000	419 Deals LLC Toledo OH	05-02-12	Settlement agreement with precious metals dealer; assessed \$250
M2011-978	American Mortgage Service Company Cincinnati OH	05-07-12	Final order terminating notice of intent to refuse OMLA certificate of registration
M2012-111	American Servicing and Recovery Group Dallas TX	05-17-12	Notice of intent to impose fine against OMLA registrant
M2012-87	APR Mortgage Corporation dba The Professional Mortgage Group Loveland OH	05-22-12	Notice of intent to impose fine against mortgage broker
M2012-150	Build Perfect Credit Inc. Worthington OH	05-18-12	Notice of intent to refuse credit services organization certificate of registration and issue order to cease and desist
M2011-933	Builder's Financial Corporation Columbus OH	05-09-12	Settlement and consent order with mortgage broker; assessed \$2,500
M2012-106	Capital Mortgage Funding, L.L.C. Southfield MI	05-23-12	Notice of intent to impose fine against OMLA registrant
M2012-85	Cooper's Scrap & Salvage Jackson OH	05-23-12	Settlement agreement with unlicensed precious metals dealer; assessed \$500
M2012-85	Cooper's Scrap & Salvage Jackson OH	05-23-12	Final order terminating notice of intent to issue cease and desist order and impose fine against precious metals dealer
M2012-64	Lori A. Cotton Johnstown OH	05-24-12	Final order terminating notice of intent to refuse loan originator license
M2012-17	Dakcomp, Inc. dba Colortyme Hamilton OH	05-09-12	Final order against precious metals dealer to cease and desist; assessed \$5,000
035574.001 (2011 CE)	Shawna R. Dougherty Oregonia OH	05-07-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2012-77	EC Financial, LLC Valley View OH	05-31-12	Final order imposing fine against mortgage broker; assessed \$4,000
PM.300313.000	Freedom Firearms Company LLC Hamilton OH	05-25-12	Settlement agreement with precious metals dealer; assessed \$1,000

M2012-86	Glas, Inc. Cincinnati OH	05-22-12	Notice of intent to impose fine against mortgage broker
M2011-836	Lisa Y. Hamalainen Ashtabula OH	05-11-12	Final order terminating notice of intent to refuse mortgage loan originator license
M2011-1068	Jerre Hentosh dba Gold & Silver, Ltd. Cortland OH	05-17-12	Notice of intent to issue cease and desist order and impose fine against unlicensed precious metals dealer
PM.300302.000 et. seq.	JS Gold & Coin, Inc. Cincinnati OH	05-23-12	Settlement agreement with precious metals dealer; assessed \$5,000
M2012-149	Julia's Grocery Store, LLC Cincinnati OH	05-03-12	Notice of intent to refuse check cashing license
M2012-99	Kelly Mortgage Services, Inc. Akron OH	05-16-12	Notice of intent to impose fine against mortgage broker
M2012-131	Leva's Quality Jewelry Bellaire OH	05-25-12	Notice of intent to issue cease and desist order and impose fine against precious metals dealer
M2011-1074	Liberty Mortgage Company, Inc. Columbus OH	05-10-12	Settlement and consent order with mortgage broker; assessed \$5,000
M2011-283	Mark Food, Inc. dba Quick Mart Dayton OH	05-25-12	Final order refusing check cashing license
M2012-90	Milestone Mortgage Co., Inc. Medina OH	05-23-12	Notice of intent to impose fine against mortgage broker
M2012-15	William L. Wickemeier dba Mr. Bill's Fine Jewelry Norwood OH	05-14-12	Notice of intent to issue cease and desist order and impose fine against precious metals dealer
M2012-109	Nornob, Inc. dba Cash Plus #175 Cincinnati OH	05-23-12	Notice of intent to impose fine against OMLA registrant
M2012-130	Real Estate Property Solutions LLC Medina OH	05-17-12	Notice of intent to issue cease and desist order and impose fine against non-registered mortgage broker
M2011-900	San Isidro Cargo Columbus OH	05-25-12	Final order refusing check cashing license
M2011-852	Shree Hari Om, Inc. dba World Wines & Liquor Northfield OH	05-25-12	Final order refusing check cashing license
M2012-93	Stoffer Mortgage, Inc. North Canton OH	05-21-12	Notice of intent to impose fine against mortgage broker
M2012-100	T & S Marketing, Inc. dba American Dream Mortgage Medina OH	05-23-12	Notice of intent to impose fine against mortgage broker
M2012-91	The Mortgage Works, Inc. Lewis Center OH	05-16-12	Notice of intent to impose fine against mortgage broker
M2012-107	Youngstown Investments, Inc. dba Midwest Money Center Youngstown OH	05-24-12	Notice of intent to impose fine against OMLA registrant

\*"Loan originators" are licensed pursuant to the Ohio Mortgage Broker Act whereas "mortgage loan originators" are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent-Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order-agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.