



Department of Commerce

Division of Real Estate
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Questions about Pending Appraisal Management Company Registration

The Division has received several inquiries about the Dodd-Frank Reform Act – mostly questions that are specific to the component of it that requires Ohio’s appraiser program to register and regulate appraisal management companies (AMCs) operating in the state. Some of the most common questions include: “Are AMCs required to register in Ohio?” and “When will Ohio begin AMC registration?”

AMCs are not currently required to register in Ohio. The Appraisal Subcommittee has been charged with overseeing the state’s requirement to register AMCs. Ohio and the other affected states have 36 months after federal regulators prescribe rules in final form to adopt similar laws and rules governing AMCs. At this time, the federal regulators have not prescribed final rules. For an overview of the Dodd-Frank Reform Act and the changes it will bring to Ohio’s appraiser program, please see the Division’s [Winter 2011](#) newsletter.

In May of 2012, the 129th General Assembly introduced House Bill (HB) 546 which would require the Division’s regulation of AMCs. The Ohio General Assembly’s [website](#) can be used to monitor the progress of HB 546. As a result, AMCs in Ohio are not currently required to take any new action until the General Assembly adopts specific laws to register and regulate them. We will also have updates on our website and in our newsletter to keep our licensees up-to-date on any new developments.