

NOTICE

SETTLEMENT OF *SOGG* CLASS ACTION LAWSUIT IS FINAL; INTEREST ON UNCLAIMED FUNDS REQUIRED TO BE PAID

Effective October 9, 2012, after the time for appeal expired and no appeals were filed, the Order and Final Judgment approving Settlement became final in the class action lawsuit entitled *Sogg v. Goodman*, Case No. 04-CVG-8028, in the Franklin County Court of Common Pleas (“*Sogg*”). The Honorable Richard A. Frye, Judge of the Court of Common Pleas, approved Settlement and entered Final Judgment on September 6, 2012 after hearings before the Court. The lawsuit ruled the Ohio Department of Commerce Division of Unclaimed Funds (“Division”) is required to pay interest on unclaimed funds returned to its owners.

The Settlement and Final Judgment mean anyone who received or receives funds from the Division of Unclaimed Funds, on or after August 3, 2000, may be eligible to receive additional funds attributable to interest earnings on unclaimed funds while in State custody. Persons who received unclaimed property on or after **August 3, 2000 through October 9, 2012**, who are entitled to interest under the Settlement and who are *Sogg* class members, will be mailed a check for their interest from the *Sogg* Settlement Administrator, Strategic Claims Services. Those receiving unclaimed property from the Division **on or after October 10, 2012**, will have their interest added to their claim payment by the Division at the time the claim is paid.

Under the Settlement and Final Judgment: (1) The Division will pay more than \$15 million to the Settlement Administrator for distribution to *Sogg* class members who claimed unclaimed funds on or after August 3, 2000 through October 9, 2012; (2) court-ordered attorneys’ fees and expenses will be paid out of the Settlement funds; and (3) the Division will pay interest to claimants paid unclaimed funds on or after October 10, 2012, for the period the unclaimed property was in the Division’s custody, as follows:

- 6% interest per annum on individual accounts of \$25 or more received by the Division from 1968 to July 26, 1991, with the 6% interest to run through July 26, 1991.
- For custodial periods from July 27, 1991 to August 2, 2000, no interest will be paid.
- From October 10, 2012 forward, the Division will pay interest on unclaimed funds held on or after August 3, 2000 at a rate equal to 100% of the interest earned by the Department of Commerce on unclaimed funds, plus 40% of the interest earned by other State agencies and departments on the unclaimed funds.

Questions?

Sogg class members paid unclaimed funds on or before October 9, 2012 and owed interest under the Settlement do not need to contact the Settlement Administrator unless they have moved since their unclaimed funds were paid and did not provide their new address to the Division or the Settlement Administrator before October 9, 2012. Class members with questions should contact the Settlement Administrator, Strategic Claims Services, at **866-936-1101 (toll free)**, or visit the Settlement Website at www.strategicclaims.net/sogg.

Claimants paid unclaimed funds on or after October 10, 2012 are not Class members and may contact the Division of Unclaimed Funds toll free at **877-644-6823** or visit the Division’s website at

<http://www.com.ohio.gov/unfd/>.

PLEASE DO NOT CONTACT THE COURT OR COURT PERSONNEL WITH QUESTIONS ABOUT THIS MATTER.