

EDUCATION & EXPERIENCE REQUIREMENTS FOR APPRAISERS

What do I need before applying to become an Ohio Registered Appraiser Assistant?

Education:

- ✓ Fair Housing Course
- ✓ 15 Hours of USPAP
- ✓ 30 Hours of Basic Appraisal Procedures
- ✓ 30 Hours of Basic Appraisal Principles

Experience:

- ✓ None

I am an Ohio Registered Appraiser Assistant wanting to upgrade to:

Licensed Residential Appraiser

Additional Education:

- ✓ 15 Hours of Residential Market Analysis and Highest and Best Use
- ✓ 15 Hours of Residential Appraiser Site Valuation and Cost Approach
- ✓ 30 Hours of Residential Sales Comparison and Income Approach
- ✓ 15 Hours of Residential Report Writing and Case Studies

Experience:

- ✓ **2,000 experience hours in no less than 24 months preceding application.**
Experience must be achieved under the supervision of a licensed or certified appraiser who has been in good standing with the state for at least two years before becoming a supervisor. Up to 25% of the experience requirement may instead be completed through an AQB-approved practicum course or a state-approved mentorship program.

Certified Residential Appraiser

- ✓ Associate Degree or higher
In lieu of required degree, twenty-one (21) semesters credit hours covering the following subjects: English Composition, Principles of Economics (Micro or Macro), Finance, Algebra, Geometry or higher mathematics, Statistics, Computer Science, Business Law or Real Estate Law

Additional Education:

- ✓ 15 Hours of Residential Market Analysis and Highest and Best Use
- ✓ 15 Hours of Residential Appraiser Site Valuation and Cost Approach
- ✓ 30 Hours of Residential Sales Comparison and Income Approach
- ✓ 15 Hours of Residential Report Writing and Case Studies
- ✓ 15 Hours of Statistics, Modeling and Finance
- ✓ 15 Hours Advance Residential Applications and Case Studies
- ✓ 20 Hours of Subject Matter Electives

Experience*:

- ✓ **2,500 experience hours in no less than 24 months preceding application**
Experience must be achieved under the supervision of a certified appraiser who has been in good standing with the state for at least two years before becoming a supervisor. Up to 25% of the experience requirement may instead be completed through an AQB-approved practicum course or a state-approved mentorship program.

Certified General Appraiser

- ✓ Bachelors degree or higher
- ✓ In lieu of required degree, thirty (30) semesters credit hours coving the following subjects: English Composition, Principles of Economics (Micro or Macro), Finance, Algebra, Geometry or higher mathematics, Statistics, Computer Science, Business Law or Real Estate Law
- ✓ Two (2) elective courses in accounting, geography, ag-economics, business management or Real Estate

Additional Education:

- ✓ 30 Hours of General Market Analysis and Highest and Best Use
- ✓ 15 Hours of Statistics, Modeling and Finance
- ✓ 30 Hours of General Sales Comparison and Income Approach
- ✓ 30 Hours of General Appraiser Site Valuation and Cost Approach
- ✓ 60 Hours of General Appraiser Income Approach
- ✓ 30 Hours of General Report Writing and Case Studies
- ✓ 30 Hours of Subject Matter Electives

Experience:

- ✓ **3,000 experience hours in no less than 30 months preceding application, at least fifty per cent (50%) of which is completed in connection with the appraisal of real estate other than residential consisting of one to four units**
Experience must be achieved under the supervision of a certified appraiser who has been in good standing with the state for at least two years before becoming a supervisor, and whose certificate is within the scope of appraisal work being performed. Up to 25% of the experience requirement may instead be completed through an AQB-approved practicum course or a state-approved mentorship program.

I am an Ohio Licensed Residential Appraiser. What do I need before applying to upgrade to:

Certified Residential Appraiser

- ✓ Associate Degree or higher
In lieu of required degree, twenty-one (21) semesters credit hours covering the following subjects: English Composition, Principles of Economics (Micro or Macro), Finance, Algebra, Geometry or higher mathematics, Statistics, Computer Science, Business Law or Real Estate Law

Additional Education:

- ✓ 15 Hours of Statistics, Modeling and Finance
- ✓ 15 Hours Advance Residential Applications and Case Studies
- ✓ 20 Hours of Subject Matter Electives

Experience:

- ✓ **2,500 experience hours in no less than 24 months preceding application**
Experience outside the scope of the applicant's current license must be obtained under the supervision of a certified appraiser in good standing with the state for at least two years prior to becoming a supervisor and whose certificate is within the scope of appraisal work being performed. Up to 25% of the experience requirement may instead be completed through an AQB-approved practicum course or a state-approved mentorship program.

Certified General Appraiser

- ✓ Bachelors degree or higher
In lieu of required degree, thirty (30) semesters credit hours coving the following subjects: English Composition, Principles of Economics (Micro or Macro), Finance Algebra, Geometry or higher mathematics, Statistics, Computer Science, Business Law or Real Estate Law
- ✓ Two (2) elective courses in accounting, geography, ag-economics, business management or Real Estate

Additional Education:

- ✓ 15 Hours of General Market Analysis and Highest and Best Use
- ✓ 15 Hours of Statistics, Modeling and Finance
- ✓ 15 Hours of General Sales Comparison and Income Approach
- ✓ 15 Hours of General Appraiser Site Valuation and Cost Approach
- ✓ 45 Hours of General Appraiser Income Approach
- ✓ 15 Hours of General Report Writing and Case Studies
- ✓ 30 Hours of Subject Matter Electives

Experience:

- ✓ **3,000 experience hours in no less than 30 months preceding application, at least fifty per cent (50%) of which is completed in connection with the appraisal of real estate other than residential consisting of one to four units**
Experience outside the scope of the applicant's current license must be obtained under the supervision of a certified appraiser in good standing with the state for at least two years prior to becoming a supervisor and whose certificate is within the scope of appraisal work being performed. Up to 25% of the experience requirement may instead be completed through an AQB-approved practicum course or a state-approved mentorship program.

I am an Ohio Certified Residential Appraiser. What do I need prior to applying to upgrade to:

Certified General Appraiser:

- ✓ Bachelors degree or higher
- ✓ In lieu of required degree, thirty (30) semesters credit hours coving the following subjects: English Composition, Principles of Economics (Micro or Macro), Finance, Algebra, Geometry or higher mathematics, Statistics, Computer Science, Business Law or Real Estate Law
- ✓ Two (2) elective courses in accounting, geography, ag-economics, business management or Real Estate

Additional Education:

- ✓ 15 Hours of General Market Analysis and Highest and Best Use
- ✓ 15 Hours of General Sales Comparison and Income Approach
- ✓ 15 Hours of General Appraiser Site Valuation and Cost Approach
- ✓ 45 Hours of General Appraiser Income Approach
- ✓ 10 Hours of General Report Writing and Case Studies

Experience:

- ✓ **3,000 experience hours in no less than 30 months preceding application, at least fifty per cent (50%) of which is completed in connection with the appraisal of real estate other than residential consisting of one to four units**
Experience outside the scope of the applicant's current certification must be obtained under the supervision of a certified general appraiser in good standing with the state for at least two years prior to becoming a supervisor. Up to 25% of the experience requirement may instead be completed through an AQB-approved practicum course or a state-approved mentorship program.