



Ohio Department of Commerce

Division of Securities

77 South High Street • 22nd Floor
Columbus, OH 43215-6131
(614) 644-7381 FAX (614) 466-1081
www.com.ohio.gov/secu

Ted Strickland
Governor

Kimberly A. Zurz
Director

Investment Adviser Orientation

On Wednesday, June 24, 2009, the Division of Securities is hosting a voluntary program for new investment advisers ("IAs") on what to expect during an examination by the Division. The presentation, led by one of our examiners, will walk attendees step by step through the examination process and will include the opportunity to ask questions at the end of the session.

After attending this program, we hope IAs will have a greater understanding of the State's compliance requirements. For newly-licensed IAs in particular, this program should be very helpful prior to their first exam.

The program will begin at 10:00 AM in the "North" conference room on the 31st floor of the Riffe Building, 77 South High Street, Columbus, Ohio. This program typically lasts approximately two hours. If you plan on attending, please RSVP to Michelle Lutz at (614) 644-6296 or michelle.lutz@com.state.oh.us by June 17, 2009.

If you are unable to attend the program in June 2009, please note that we plan on hosting this program again in September or October 2009.

Please see below for the Program Agenda and Directions to the Riffe Building.



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Agenda

Investment Advisory Meeting - Wednesday, June 24, 2009

- I. General Welcome and Comments
D. Michael Quinn, Division Counsel
- II. The Compliance Process
D. Michael Quinn
- III. The Examination
William Pultinas, Examiner

General Business Questions

ADV/Brochure (See ADV Updates O.A.C. 1301:6-3-15.1(B)(6);
Brochure/ADV Part II O.A.C. 1301:6-3-15.1(G); Written Record O.A.C.
1301:6-3-15.1(E)(1)(n))

Contracts/Agreements (See O.A.C 1301:6-3-15.1(H))

Broker/Dealer/Registered Representative

Financial Records (See O.A.C. 1301:6-3-15.1(F))

Complaints/Litigation/Regulatory (See O.A.C.1301:6-3-15.1(E)(1)(g))

Correspondence (See O.A.C. 1301:6-3-15.1(E)(1)(g))

Custody (See O.A.C. 1301:6-3-44(B))

Discretion (See O.A.C. 1301:6-3-15.1(E)(1)(i))

Fees and Commissions (See O.A.C. 1301:6-3-15.1 (H))

Wrap Fee Programs (See O.A.C. 1301:6-3-15.1(G)(6))

Advertising (See O.A.C. 1301:6-3-44(A))

Solicitors/Client Referrals (See O.A.C. 1301:6-3-44(C))

Suitability (See SEC v. Capital Gains Research Bureau, Inc., 375 U.S.
180, 194 (1963))

Compliance/Policy Manual (See O.A.C. 1301:6-3-44(H))

- IV. Questions and Answers



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Vern Riffe Center for Government and the Arts



Parking is available at the City Center Garage.

From the North, take I-71 to the Broad Street Exit.

Turn right onto Broad Street and continue to 3rd Street.

Turn left onto 3rd Street and continue to Rich Street.

Turn right onto Rich Street.

The City Center Garage will be immediately on your left.

From the East, take I-70 to the 4th Street Exit and turn right on 4th.

Go three blocks on 4th Street and turn left on Rich Street.

The City Center Garage will be immediately on your left.

From the South or West, take I-70 or I-71 to downtown Columbus.

Exit at Front Street and turn left.

Follow Front Street for two blocks and turn right onto Main Street.

The City Center Garage is one block North on the left past the traffic light at High Street.

From the City Center Garage, walk North on High Street two blocks in the direction of the City Center. The Vern Riffe Center will be on your left at the northwest corner of State and High Streets. You may enter the Riffe Center from either State or High Street, and take an elevator to the 31st floor.

FINANCIAL INSTITUTIONS

INDUSTRIAL COMPLIANCE

LABOR & WORKER SAFETY

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