

*****DRAFT - NOT FOR FILING*****

1301:11-1-03 Fees.

The applicable nonrefundable fees shall be assessed by the real estate appraiser board as follows:

- (A) ~~A one hundred twenty-five dollar examination fee for certification as a general real estate appraiser or for certification or licensure as a residential real estate appraiser payable directly to the testing vendor. The examination fee for certification as a general real estate appraiser or for certification or licensure as a residential real estate appraiser is set forth in the agreement between the superintendent and the testing vendor, payable directly to the testing vendor.~~
- (B) A one hundred seventy-five dollar fee for initial certification as a general real estate appraiser or for initial certification or licensure as a residential real estate appraiser must be submitted with the initial application for certification or licensure.
- (C) A one hundred twenty-five dollar fee for the annual renewal of a general real estate appraiser certificate or a residential real estate appraiser certificate or license must be submitted with the renewal application for certification or licensure.
- (D) A sixty-two dollar and fifty cent late filing fee for state certified or state licensed real estate appraisers who file their renewal within three months after the expiration of their certificate or license. The late filing fee must be submitted with the renewal application for certification or licensure.
- (E) For purposes of funding the real estate appraiser recovery fund, a fee of fifty dollars shall be assessed against each person issued an initial real estate appraiser certificate and initial real estate appraiser license following the successful completion of the examination required by rule 1301:11-3-05 of the Administrative Code. The assessment must be paid to the division prior to the actual issuance of the initial certificate or license.
- (F) An application fee of fifty dollars shall be assessed against each person issued a temporary registration. The assessment must be paid to the division prior to the actual issuance of the temporary certificate or license.
- (G) At the first meeting of the board following the first day of October of each year, the board shall determine the amount due from each applicant and each currently certified and licensed real estate appraiser. If the board determines that a change in fees is necessary, the board shall adopt rules necessary to reflect the fee change.
- (H) In accordance with section 1109 of the "Financial Institutions Reform, Recovery and Enforcement Act" of 1989, 103 Stat. 513, 12 U.S.C. 3338, in effect on August 9, 1989 a federal registry fee in an amount not to exceed one hundred dollars shall be assessed against each person issued an initial general real estate appraiser certificate, an initial residential real estate appraiser certificate or an initial residential real estate appraiser license and against each current state-certified and state-licensed real estate appraiser at the time of renewal of their certificate or license. The assessment must be paid to the division prior to the actual issuance of the initial and renewal certificate or license. Any increase in the federal registry fee authorized by the appraisal subcommittee pursuant to section 1109 of the "Financial Institutions Reform, Recovery and Enforcement Act" of 1989, 102 Stat. 513, 12 U.S.C. 3338, shall be assessed, upon notice against all initial and current state-certified and state-licensed real estate appraisers.
- (I) For purposes of funding the real estate appraiser recovery fund, a fee of fifty dollars shall be assessed against each person issued a license, certificate or registration pursuant to division (E) of section 4763.05 of the Revised Code. The assessment must be paid to the division prior to the actual issuance of the license, certificate or registration.
- (J) A twenty dollar fee for credential certification of an individual.

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- (K) A twenty dollar fee for replacement of a certificate or license where:
- (1) A certificate holder or licensee changes their name;
 - (2) A certificate holder or license changes their business address; or
 - (3) The original certificate or license issued has been lost or spoliated.
- (L) The applicable nonrefundable fees shall be assessed by the real estate appraiser board for state-registered appraiser assistants as follows:
- (1) A one hundred dollar fee for initial registration as a state-registered real estate appraiser assistant must be submitted with the initial application;
 - (2) A fifty dollar fee for annual renewal of a state-registered real estate appraiser assistant must be submitted with the renewal application;
 - (3) A twenty-five dollar late filing fee for state-registered real estate appraiser assistants who file their renewal application within three months after the expiration of their registration; or
 - (4) For purposes of funding the real estate appraiser recovery fund, a fee of fifty dollars shall be assessed against each person issued an initial registration as a state-registered real estate appraiser assistant. The assessment must be paid to the division prior to the actual issuance of the registration.
- (M) The superintendent of real estate may require that fees be paid by credit card, debit card, personal check, cashier's check, certified check or money order.