

*****DRAFT - NOT FOR FILING*****

1301:11-1-05 Reciprocity agreements.

- (A) The real estate appraiser board, in its discretion, may enter into reciprocity agreements providing for the waiver of examination with the appraiser regulatory authority of other states where those states have requirements that meet or exceed the requirements in this state, and where similar recognition is extended to registration, license or certificate holders in this state.
- (B) The superintendent may waive the requirement of an examination in the case of an application from a nonresident licensed or certified real estate appraiser from a state which has executed a reciprocity agreement duly authorized by the real estate appraiser board.
- (C) The real estate appraiser board may cancel, without notice, any reciprocity agreement with any state with licensing or certification requirements which the real estate appraiser board determines that state's requirements no longer meet or exceed the requirements in this state.