

*****DRAFT - NOT FOR FILING*****

1301:11-3-01 Definition.

"Nationally recognized appraisal organization" means an organization which:

- (A) Offers classroom instruction in subjects related to real estate appraisal as specified in rule 1301:11-3-03 of the Administrative Code, that would be acceptable towards satisfying the pre-license or pre-certification education requirement,
- (B) Offers a designation to real estate appraisers upon successful completion of appraisal education and attainment of appraisal experience,
- (C) Has established standards of professional appraisal practice and a code of ethics for organization members which are consistent with the standards adopted by the real estate appraisal board, and
- (D) Offers the classroom instruction specified in paragraph (A) of this rule to all individuals and does not require individuals to be a member of the organization to enroll and complete the instruction.