

TO BE RESCINDED

1301:12-3-04            **Commercial lending.**

A savings bank may make loans permissible under section 1161.46 of the Revised Code of up to thirty per cent of the savings bank's assets provided that the savings bank maintains its reserves in accordance with the following schedule. For the purpose of the commercial lending limits, reserves means net worth as defined in rule 1301:12-2-01 of the Administrative Code:

Net Worth Schedule

Total Commercial Loans as Percentage of Total Assets	Net Worth Requirement
Up to ten per cent	Applicable net worth required by rule 1301:12-2-01 of the Administrative Code
Ten per cent to thirty per cent	Net worth shall be five per cent of total assets excluding any allowances for loan and lease loss

Effective:

Five Year Review (FYR) Dates:

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Certification

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Date

Promulgated Under:	119.03
Statutory Authority:	1163.24
Rule Amplifies:	1161.46
Prior Effective Dates:	06/03/2004, 08/09/2010