

TO BE RESCINDED

1301:2-5-02 **Bonds for officers and employees.**

(A) In accordance with the requirements of section 1151.49 of the Revised Code, each association shall maintain as a minimum the fidelity bond coverage shown on the following schedule:

Assets Plus Mortgages Serviced (Base)		
From	To	Amount of bond
\$ ---	\$ 100,000	\$ 15,000
100,001	200,000	22,500
200,001	300,000	30,000
300,001	400,000	45,000
400,001	500,000	60,000
500,001	600,000	75,000
600,001	700,000	90,000
700,001	800,000	105,000
800,001	900,000	120,000
900,001	1,000,000	135,000
1,000,001	2,000,000	150,000
2,000,001	3,000,000	180,000
3,000,001	4,000,000	210,000
4,000,001	5,000,000	240,000
5,000,001	6,000,000	270,000
6,000,001	7,000,000	300,000

7,000,001	8,000,000	330,000
8,000,001	9,000,000	360,000
9,000,001	10,000,000	390,000
10,000,001	15,000,000	450,000
15,000,001	20,000,000	510,000
20,000,001	25,000,000	570,000
25,000,001	30,000,000	630,000
30,000,001	40,000,000	705,000
40,000,001	50,000,000	780,000
50,000,001	60,000,000	855,000
60,000,001	70,000,000	945,000
70,000,001	85,000,000	1,035,000
85,000,001	100,000,000	1,125,000
100,000,001	125,000,000	1,230,000
125,000,001	150,000,000	1,335,000
150,000,001	175,000,000	1,440,000
175,000,001	200,000,000	1,545,000
200,000,001	225,000,000	1,650,000
225,000,001	250,000,000	1,755,000
250,000,001	275,000,000	1,860,000
275,000,001	300,000,000	1,965,000
300,000,001	325,000,000	2,070,000
325,000,001	350,000,000	2,175,000
350,000,001	375,000,000	2,280,000

375,000,001	400,000,000	2,385,000
400,000,001	425,000,000	2,490,000
425,000,001	450,000,000	2,595,000
450,000,001	475,000,000	2,700,000
475,000,001	500,000,000	2,805,000
500,000,001	525,000,000	2,910,000
Over 525,000,000	---	3,000,000

- (B) The bond coverage may provide for a deductible amount which otherwise would be recoverable from the bonding company. A deductible amount may be applied separately to one or more insuring agreements. No more than one deductible amount shall be permitted from all losses caused by the same person or persons acting in collusion or combination in cases in which such losses result from dishonesty of employees (as defined in the bond). A deductible shall not exceed two per cent of the association's net worth.

Effective:

Five Year Review (FYR) Dates:

Certification

Date

Promulgated Under:	119.03
Statutory Authority:	1155.20
Rule Amplifies:	1151.49
Prior Effective Dates:	12/14/1979, 01/17/1992, 06/03/2004