

*****DRAFT - NOT FOR FILING*****

1301:8-3-23 Interpretation.

The language contained in division (H)(1)(a) of section 1321.57 of the Revised Code permits registrants to use funds received from borrowers, in amounts authorized by law to record, file or release security interest on a loan for purposes either of purchasing insurance to insure the registrant against losses for failure to record or file or creating a self-insurance fund to reimburse the registrant against losses for failure to record or file.