

*****DRAFT - NOT FOR FILING*****

Rescind:

1301:8-3-25 Temporary mortgage loan originator license application.

- (A) Pursuant to division (C) of section 1321.537 of the Revised Code, the application for a temporary mortgage loan originator license shall be accompanied by a nonrefundable application fee of one hundred fifty dollars and all other required fees, including any fees required by the "Nationwide Mortgage Licensing System and Registry."
- (B) A temporary mortgage loan originator license shall be valid for ninety days from the date of issuance. The superintendent of financial institutions may extend the expiration of the temporary license an additional thirty days upon receiving a written request from the temporary mortgage loan originator at least five business days prior to the expiration date on the license.
- (C) The term of a temporary mortgage loan originator license begins on the issuance date and ends on the expiration date as printed on the temporary license.