

1301:8-4-02

Licensing.

- (A) No licensee shall transact or solicit business under sections 1321.71 to 1321.84 of the Revised Code under any other name than that set forth on its license.
- (B) At least fifteen days prior to the effective date of an address change, each licensee shall notify the division of financial institutions of a change in the address shown on its license by filing a relocation application on a form approved by the division. A new license must be obtained prior to conducting business at the new location. If the licensee is relocating its place of business to a location outside the municipal corporation in which it is currently located, the licensee must also file a license application fee.
- (C) If a completed renewal application together with the proper fee is not received by the division by the thirtieth day of June, the license shall expire and shall not be considered renewed, and the applicant shall cease activity as an insurance premium finance lender. Provided, however, that nothing herein shall impair the ability of a person to collect on accounts lawfully entered into prior to the expiration of its license.
- (D) If an application for a new or renewal license is incomplete, and if the information is not submitted to the division within thirty days after the the date of the last letter of deficiency, the division may consider the application withdrawn. If the application is withdrawn and the person later decides to re-apply, a new application shall be required.
- (E) In connection with division (C) of section 1321.74 of the Revised Code, no active licensee may establish or maintain a branch office for purposes of making loans or accepting payments without first obtaining a license for that location from the division.
- (F) An application for approval of such a branch office shall state the proposed location, the function to be performed there and such other information which the division may require, and shall be accompanied by a license fee and, if required by the division, an investigation fee of two hundred dollars.

Five Year Review (FYR) Dates:

Certification

Date

Promulgated Under:	119.03
Statutory Authority:	null
Rule Amplifies:	null