

1301:9-3-10

**Qualified audit report of a participating credit union.**

The credit union share guaranty corporation shall notify the superintendent of credit unions immediately whenever the credit union share guaranty corporation shall require that an audit be conducted of the books and records of a participating credit union. In the event that the audit report, certificate or opinion of the independent certified public accountant is in any way qualified and such qualification is not remedied within three months of the date the participating credit union becomes aware of the qualification, or such shorter period as required by the credit union share guaranty corporation, the credit union share guaranty corporation shall immediately report such qualification in writing to the superintendent of credit unions and the superintendent of insurance.

Five Year Review (FYR) Dates:

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Certification

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Date

Promulgated Under:	119.03
Statutory Authority:	1761.04
Rule Amplifies:	1761.10
Prior Effective Dates:	01/01/1991