

***** DRAFT - NOT YET FILED *****

1301:6-3-16.5

Application for a bureau of workers' compensation chief investment officer license.

(A) License application contents and procedure. Pursuant to division (A) of section 1707.16.5 of the Revised Code, the bureau of workers' compensation chief investment officer license application and procedure shall be as follows:

(1) The license application shall consist of:

(a) A properly completed form "BWCCIO;"

(b) The license fee required by division (B)(7) of section 1707.17 of the Revised Code;

(c) A properly completed standard impression sheet prescribed by the superintendent of the bureau of criminal identification and investigation on which fingerprint impressions by the natural person applying to be licensed as a bureau of workers' compensation chief investment officer shall be made in accordance with the fingerprint system of identification.

(i) The division may require the applicant to reimburse the division for the actual expenses incurred by the division in processing the impression sheets.

(ii) A completed standard impression sheet required by paragraph (A)(1)(c) of this rule shall be delivered to the division by regular United States mail, overnight courier, or hand delivery.

(2) An application for licensure of the bureau of workers' compensation chief investment officer shall be submitted to the division by the bureau of workers' compensation.

(3) A form "BWCCIO" is considered filed with the division upon receipt.

(B) An applicant for licensure of the bureau of workers' compensation chief investment officer shall include documentation that the applicant has been designated as a chartered financial analyst by the CFA Institute and remains in good standing as required by division (A) of section 4123.441 of the Revised Code.

(C) Updating. Updates to the form "BWCCIO" shall be promptly filed with the division.

(D) Termination:

(1) Upon the discontinuation of the employment of the bureau of workers' compensation chief investment officer, the bureau of workers' compensation shall, within thirty calendar days of the discontinuation, submit to the division a written request to cancel the license of the bureau of workers' compensation chief investment officer. The request to cancel the license shall state if the termination of the bureau of workers' compensation chief investment officer was for cause and the basis of the for cause termination.

(2) A request to cancel the license or withdraw the license application of the bureau of workers' compensation chief investment officer of the bureau of workers' compensation shall become effective on the sixtieth day after the filing thereof with the division, or within such shorter period of time as the division may determine. If, prior to the effectiveness of a request to cancel the license or withdraw the license application of the bureau of workers' compensation chief investment officer, the division has instituted a proceeding to suspend, revoke, deny or refuse the license of the bureau of workers' compensation chief investment officer, the request to cancel the license or withdraw the license application of the bureau of workers' compensation chief investment officer shall not become effective except at such time and upon such terms and conditions as the division deems necessary or appropriate in the public interest or for the protection of bureau of workers' compensation.

(E) Renewals. An annual renewal application shall include:

(1) The license fee required by division (B)(6) of section 1707.17 of the Revised Code; and

(2) Renewal Notice:

(a) A renewal form verifying that the information on the applicant's previously submitted form "BWCCIO" is current; or

(b) An updated form "BWCCIO" with current information.

Five Year Review (FYR) Dates:

Certification

Date

Promulgated Under: 119.03
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