

# *Department of Commerce Division of Financial Institutions*

## BASE INVENTORY OF REGULATORY RESTRICTIONS

Matthew Walker  
CONTACT NAME

[matthew.walker@com.ohio.gov](mailto:matthew.walker@com.ohio.gov)  
E-MAIL ADDRESS

614-644-7541  
PHONE NUMBER

RULE NUMBER	REGULATORY RESTRICTION	DESCRIPTION OF REGULATORY RESTRICTION	STATUTE UNDER WHICH THE REGULATORY RESTRICTION WAS ADOPTED	IS THE REGULATORY RESTRICTION EXPRESSLY OR SPECIFICALLY REQUIRED BY STATE OR FEDERAL LAW?	IS A LAW CHANGE REQUIRED IN ORDER TO REMOVE THE RESTRICTION?
1301:1-2-01(A)(1)	Shall	At least fifty per cent of capital shall be tier one capital	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(A)(2)	Shall not	Voting stockholders' common equity shall be dominant form of tier one capital; banks shall not place undue reliance on nonvoting equity, preferred stock, and minority interests in the equity capital accounts of consolidated subsidiaries.	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(A)(5)	Require	Superintendent may require the deduction of all or a portion of the component, entry or account from tier one or tier two capital	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(A)(6)	Must	To qualify as tier one or tier two capital a capital instrument must not contain or be subject to any conditions, covenants, terms, restrictions, or provisions that are inconsistent with safe and sound banking practices.	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(B)(3)	Shall	Criteria that shall be deducted from the sum of a bank's core capital components	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(B)(3)	Require	The superintendent may require independent market evaluations on a case-by-case basis for safety and soundness purposes	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(B)(3)	May not	The amount of carryback potential for taxes may not exceed the amount the member could reasonably expect to have refunded by its parent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(B)(3)(d)	Must	If deferred tax effects are excluded, this treatment must be followed consistently over time	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(B)(3)(e)	Must	Only net amount of intangible asset must be deducted from tier on capital; the taxable temporary difference giving rise to deferred tax liability must be excluding when determining amount of deferred tax assets	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(C)(1)(b)	Require	Perpetual preferred stock that does not have a maturity date, cannot be redeemed at the option of the holder, and has no other provisions that will require future redemption of the issue	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(C)(1)(d)	Require	Mandatory convertible debt securities are subordinated debt instruments that require the issuing bank to convert them to common or perpetual preferred stock by a date at or before their maturity	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(C)(1)(c)(ii)	Must	To be included in tier two capital, preferred stock of the kinds listed in paragraph (C)(2)(a) of this rule, both of the following must apply to the preferred stock	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(C)(1)(e)	Require	The superintendent may permit the issuance of an obligation or issuance with a short maturity or average maturity if the superintendent determines exigent circumstances require the issuance of the obligation or issue	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(C)(1)(e)	May not	A term subordinated debt instrument is an obligation other than a deposit obligation that states expressly that the issuing bank may not retire any part of its obligations without any prior written consent of the superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-01(D)(6)	Require	The superintendent may require other deductions from capital	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-02(A)	Shall	the superintendent of financial institutions shall consider certain requirements in evaluating the adequacy of a trust company's capital	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-02(B)(1)	Shall	trust company shall maintain capital in the amount the superintendent determines and the amount shall be not less than \$3,000,000	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-02(B)(1)	Shall	Trust company's minimum capital shall include an amount the superintendent finds likely to be sufficient to absorb the trust company's operating losses	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-2-02(B)(1)	Shall	Trust company shall invest its minimum capital in a list of things as provided by the RC	1121.03	No, general rulemaking authority	No, general rulemaking authority

1301:1-2-02(C)	Shall	The superintendent shall determine adequacy of the trust company's capital principally with regard to the trust company's banking business	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(A)(10)	Must	Additional funds advanced must be treated as an extension of credit if a new loan is made to the borrower	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(A)	Must	Where participation agreement provides that repayment must be applied first to portions sold, participants must share in all subsequent repayments in proportion to their percentage participation at time of occurrence of the event	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(A)	Must	When originating bank funds the entire loan, it must receive funding from the participants before the close of business	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-02(B)	Must	Items that a bank must do regarding its outstanding loans or extensions of credit to any borrower	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(A)	Must	Loans and extensions of credit must include any credit exposure to a person arising from a derivative transaction between the person and the bank	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(B)	May not	Bank's total outstanding loans and extensions of credit to one borrower may not exceed 15% of bank's capital and bank's loans or extensions of credit may not exceed a determined % of bank's capital	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(C)	May not	Loans or extensions of credit by a bank to a corporate group may not exceed 50% of bank's capital	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(C)(1)	Shall	A bank shall determine its lending limit as of the most recent of dates	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(C)(3)	Shall	A bank shall calculate its lending limit at the more frequent interval until further notice	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(C)(2)(c)	Must	Extension of credit must also be in compliance with the requirements of paragraph(C)(1)	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(D)(6)	Shall	A bank shall retain its files with certain items in order to show that the means and purpose test has been satisfied	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(D)(6)	Shall not	Bank's loan and other extensions of credit to a foreign government shall not exceed 50% of the bank's capital	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(D)(6)	May not	When funds are disbursed and bank knows or has reason to know of other information suggesting the borrower will use the money inconsistent with written representation, the bank may not accept the representation	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-01(E)	Shall	A bank shall use reasonable efforts to bring a loan into conformity with bank's lending limit within 30 calendar days	1109.22	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-02(A) & (B)	Shall	Each bank shall adopt and maintain written policies	1109.16	Yes, state law	Yes, state law
1301:1-3-02(C)	Shall	Each bank shall monitor conditions in real estate market to ensure policies are appropriate for current market conditions	1109.16	Yes, state law	Yes, state law
1301:1-3-03	Shall	Bank's letters of credit shall conform to this rule and the requirements	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-03(D)	Shall not	A bank shall not be called upon to determine questions of fact or law at issue between bank's customer and beneficiary	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(C)	Shall	Nothing within these rules shall prohibit any extension of credit for a benefit or compensation programs assuming 2 requirements are met	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(C)(4)	Shall not	A bank shall not extend any additional credit to any insider of the bank or its affiliates unless the extension or renewal is consistent with general limits	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(C)(4)	May not	A bank may not extend credit to any insider of the bank or insider of its affiliates unless...	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(D)(4)	Shall	Any extension of credit by a bank to its executive officers shall meet all of requirements	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(E)	Shall	No executive officer, director or principal shareholder of a bank shall knowingly receive or permits any person's related to interests to receive any extension of credit not authorized by the rules	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(F)	Shall	Each bank shall maintain records necessary for compliance with the rule	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(G)	Shall	Executive officer of a bank who becomes indebted to any other banks shall adhere to this rule	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(H)	Shall	Each bank shall include each report of all extensions of credit made by the bank to its executive officers since the date of the bank's previous report of condition	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(I)	Shall	Bank shall make available the names of each of its executive officer and principal shareholders and each bank shall maintain records of all requests for the information as described by the rule	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-04(J)	Shall	Each executive officer or director of a bank shall report annually the share that are not publicly traded	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-05(B)	Shall	If bank executive officer or other related person has an outstanding extension of credit shall make a written report to the board and shall include information as determined by the rule	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-05(B)(5)	Require	The superintendent may require these reports to be retained by the bank for additional period of time	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-05(C)	Shall	A bank shall maintain record of requests and shall make available the names of each of its executive officers and each principal shareholders	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-06(A)	Must	Investment rating service must be prescribed and certified by the superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-06(A)	Shall not	Absent of investment rating shall not render a security ineligible	1121.03	No, general rulemaking authority	No, general rulemaking authority

1301:1-3-06(B)	Must	To qualify as an eligible investment, the revenue bond must conform that the obligation must be current as to payment of principal and interest at the time of purchase and the trustee must be a properly qualified trust company	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-06(B)	Shall not	The issue of obligation shall not have been in default as to the payment of either principal or interest for a period more than 90 days in 5 years preceding the date of purchase	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-10(A)	Shall not	Investments in and extensions of credit to operating subsidiaries shall not be subject to certain sections of the R.C. but shall continue to be subject to other provisions of law	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-10(A) & (B)	Must	The parent bank must comply with requirements in order to qualify as an operating subsidiary	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-10(B)	Shall	A bank that intends to operative new activities in an operating subsidiary shall submit a letter of notification to the superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-10(C)	Require	Thirty-day period may be extended upon notice to the bank if the bank's letter raises issues that require additional information from the bank or time for analysis by the superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-10(E)	Shall	All provisions of state banking statutes and rules applicable to the operations of the parent bank shall be equally applicable to the operations of its operating subsidiaries	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-10(F)	Shall	Pertinent book figures of the parent bank and its operating subsidiaries shall be consolidated for the purpose of applying applicable statutory limitations	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-10(G)	Shall	Each operating subsidiary shall be subject to examination and supervision by the superintendent who shall direct the bank to take appropriate remedial action if its being operated in violation of law or rule	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-11(A)	Must	The letter of approval that is filed with the superintendent requesting the approval of a bank's new subsidiary corporations and service corporations must adhere to requirements	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-11(A)	Shall	A bank subsidiary corporation or bank service shall file a letter with the superintendent requesting the approval of the superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-11(B)	Require	Superintendent may also require any additional information the superintendent deems relevant to the consideration of request	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-11(C)	Shall	The superintendent shall render a decision on a proposed investment in a bank subsidiary corporation within 90 days of receipt	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-11(D)	Shall	The superintendent shall consider certain items in determining whether or not to consent to a proposed investment	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-11(E)	Must	Bank's equity interest in a bank subsidiary corporation or bank service corporation must be voting stock or equivalent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-3-12	Shall	Limitation on investment in the securities of a single issuer doesn't apply to certain sections and shall not apply to a bank's equity investment	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-01	Must	A bank that wants to contract to provide services other than what is listed in (A) must individually seek prior approval from the superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-04	Shall	No bank that wants to purchase share of its own stock pursuant to its articles of incorporation shall make a purchase without prior written approval from the superintendent which approval shall include requirements listed in the rule	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-04(A)	Require	To request superintendents' approval, a bank shall submit items and any other information the superintendent requires	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-06(B)	Shall	Any person shall give the superintendent 60 days prior written notice before acquiring control of any bank	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-06(C)	Shall	A person required to file a notice with federal deposit insurance corporation shall file the notice with the superintendent or who is not required to file a notice shall notify the superintendent by letter which shall include the summary of the transaction	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-06(D)	Shall not	60 day notice of this rule shall not commence until superintendent has accepted the notice	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-06(F)	Shall	Any person filing notice under this rule shall be required to published an announcement of proposed acquisition in a newspaper and shall meet publication requirements	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-06(H)	Shall	Any person required to file information with the superintendent pursuant to this rule shall also file additional information in connection with same transaction with federal deposit insurance corporation	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-06(K)	Shall	Superintendent shall notify the acquiring person in writing of disapproval and the disapproval notice shall provide a basis	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-06(L)	Shall	Whenever change in control of state bank occurs, bank shall promptly report to superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-06(M)	Require	Any person acquiring control of a state bank is not required	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-11(B)	Shall	Bank that intends to relocate a banking office shall give superintendent written notice	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-11(C)	Require	If federal law requires bank to give written notice of relocation of bank office, then bank can submit same notice to superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority

1301:1-4-11(E)	Shall	Bank shall notify the superintendent in writing of new date if the date of relocation changes	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-11(F)	Require	At any time the superintendent may require bank to provide other information	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-12(A)	Shall	A bank that intends to close a banking office shall follow the rule's requirements	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-12	Require	Bank required to submit a notice if the bank intends to close a banking office	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-12(D)	Shall	Bank shall notify superintendent in writing if effective date of closing in notice changes and the bank shall submit a new application if the bank proposes to establish a banking office at the same location	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-13(C)	May not	A bank may not contract to establish new deposit accounts, extend credit, or create new banking relationships through offices of agent depository institutions	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-13(D)	May not	A bank may not conduct any activity which the bank is prohibited from conducting under law	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-13(E)	Shall	All agreements shall be in writing and address nature of services and rights and responsibilities of each party	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-4-13(F)	Shall	Any agency relationship shall be on terms that are consistent with safe and sound practices	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-5-01(C)	Must	Management must provide proxy form for a meeting of the bank's shareholders and must also provide a proxy solicitation statement	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-5-01(B)	Shall	Before meeting of bank's shareholders, bank shall give written notice of the meeting	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-5-01(B)	Require	Portions of consolidated report of income, balance sheets of consolidated reports shall be filed with superintendent	1121.03	No, general rulemaking authority	No, general rulemaking authority
1301:1-6-01(B)	Shall	Division shall issue a certificate of qualification for trustee when conditions have been met	1121.03 & 1109.08	Yes, state law	Yes, state law
1301:8-1-02	Shall	Any party that requires a licensee to provide a customer's financial records shall pay actual costs incurred	9.02, 1181.21, 1321.10(A), 1321.54(A)	Yes, state law	Yes, state law
1301:8-1-02(C)	Must	No payment must be made until the licensee complies with the requirement	9.02, 1181.21, 1321.10(A), 1321.54(A)	Yes, state law	Yes, state law
1301:8-1-02	Require	Required documents and costs for small loan licensees and second mortgage registrants for providing financial records	9.02, 1181.21, 1321.10(A), 1321.54(A)	Yes, state law	Yes, state law
1301:8-1-02	Shall not	Specific salaries of such persons shall not be included in search costs	9.02, 1181.21, 1321.10(A), 1321.54(A)	Yes, state law	Yes, state law
1301:8-2-04(A)(6)	Must	If security offered for private sale, must be 3 or more written bids or appraisals and sale must be in compliance with RC	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-01(A)	Shall not	Current assets shall not include office premises, leaseholder improvements, office furniture, fixtures, equipment or tangible assets	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-01(B)	Shall not	A bona fide third party title agency, notary, attorney shall not be considered an agent of the lender	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-01(C)	Shall not	Condition of the loan means that approval or denial of borrower's loan is based on borrower's acceptance and shall not restrict rights of small loan licensees	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-01(D)	Shall	Before ceasing to conduct or discontinue business as a small loan licensee, small loan licensee shall notify the division	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-04	Shall	Recordkeeping shall be kept current, legible, maintained in English, follow paper records, etc.	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-05	Shall	Advertising requirements that shall be observed for small loan licensees	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-06	Shall	If documents of small loan licensee are located outside of Ohio, the small loan licensee shall be required to pay examination costs for outside the state of Ohio	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-07	Shall	Small loan licensees shall: be made from duly licensed location, notify the borrower, obtain written consent of borrower for purchase of insurance on property, indicate statutory authority pursuant to which loan is made, provide prominent disclosure on loans	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-12	Shall	Prohibitions that small loan licensees shall follow	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-16(A)	Shall	Insurance policy shall be furnished to borrower within 30 days of closing and shall state certain requirements	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-16(B)	Shall	Small loan licensee shall give written notice to borrower at time loan made with disclosure of borrower's right to cancel	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-16(C)	Shall	All insurance sold or obtained in connection with making of a loan shall be governed by Title 39 of RC	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-16(D)	Shall	Small loan licensee shall provide written disclosure to borrower between the small loan licensee and insurer	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-07(H)	Prohibit	Small loan licensee is not prohibited from holding other licenses issued by the division as long as the small loan licensee is in compliance	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-12	Prohibit	Nothing in this rule shall prohibit a qualified out of state lender from creating a list of disapproved vendors	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-04	Require	All small loan records required to be maintained by this rule	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-05	Require	Small loan advertising shall state length of time required to repay loans and method of payment and shall specify the number frequency of payments required to repay the loans	1321.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-2-07	Require	Small loan licensees shall be required to provide prominent disclosure on loans made	1321.10	No, general rulemaking authority	No, general rulemaking authority

1301:8-3-04	Must	A security offered for private sale must have three bona fide written bids and sale must be consummated in compliance with RC	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-05	Must	Advertising on loans must include all interest to the borrower and the principal	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(A)	Shall	Assets shall mean properties of value that are owned by applicant or registrant and things that assets do not include	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(B)	Shall	Net worth shall mean amount by which the business assets exceed the business liabilities	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(C)	Shall	Direct mail shall mean loan arranged via an application through the mail or internet delivered to benefit the borrower	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(C)	Shall not	A bona fide third party title agency, notary, attorney shall not be considered an agent of the lender	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(C)	Shall	Nothing in this rule shall prohibit a registrant from creating a list of disapproved vendors	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(D)	Shall	Collecting shall mean that approval or denial of borrower's loan application shall not be based on borrower's acceptance of any other transactions made in conjunction with the loan	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(D)	Shall not	Restriction shall not apply to loan collateral insurance	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(E)	Shall	Condition of the loan means that approval or denial of borrower's loan is based on borrower's acceptance and shall not restrict rights of small loan licensees	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(F)	Shall	Refuse to provide information shall mean failure of registrant to provide borrower with information regarding amount required to pay the borrower's loan in full	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(G)	Shall	Prepayment penalty shall mean a charge incurred for early payment of a loan in full prior to loan's repayment due date	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(H)	Shall	Affiliation shall mean directly or indirectly through one or more intermediaries controlled by another person	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(J)	Shall	Settlement or closing costs shall mean fees for settlement or closing services provided by others that are passed to borrower without premium and not included as finance change	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03	Prohibit	Nothing in this rule shall prohibit a registrant from creating a list of disapproved vendors	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03	Prohibit	Nothing herein limits the division from determining other settlement or closing costs or permits a settlement or closing cost otherwise prohibited or limited by law or rule	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(I)	Prohibit	A registrant is not prohibited from holding other licenses or registrations as long as registrant is in compliance	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-01(F)	Require	Refuse to provide information means failure of registrant to provide borrower with information regarding the amount required to pay borrower's loan in full	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-04	Require	Requirements of recordkeeping under Second Mortgage Loan Act	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-05	Require	Requirements for advertising	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-06	Require	Registrant for out of state examiner shall be required to pay in advance the estimated costs of examination	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07	Require	Registrant is required to provide notice to borrower if change in interest rate	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-25	Require	Application for temporary mortgage loan originator license shall be accompanied by nonrefundable application fee of \$100 and all other required fees	1321.54, 1321.537	Yes, state law	Yes, state law
1301:8-3-03(A)	Shall	Defines what assets shall mean and shall not mean	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(B)	Shall	Net worth shall mean the amount by which the business assets exceed the business liabilities	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(C)	Shall	Direct mail shall mean a loan arranged by application through the mail or internet where the loan proceeds are delivered through mail or electronic transmission to the benefit of a borrower	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(C)	Shall not	A bona fide third party title agency, attorney shall not be considered an agent of the lender	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(C)	Shall	Nothing in the rule shall prohibit a registrant from creating a list of disapproved vendors	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(D)	Shall	Collecting shall mean servicing of a loan or receipt of payments from a borrower for a loan	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(E)	Shall not	Condition of the loan shall mean that approval or denial of a borrower's loan application shall not be based on borrower's acceptance and this restriction shall not apply to insurance for loan collateral	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(F)	Shall	Refuse to provide information means failure of registrant to provide borrower with information regarding the amount required to pay borrower's loan in full	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(G)	Shall	Prepayment penalty shall mean a charge incurred for early payment of a loan in full prior to loan's repayment due date	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(H)	Shall	Affiliation shall mean directly or indirectly through one or more intermediaries controlled by another person	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-03(J)	Shall	Settlement or closing costs shall mean fees for settlement or closing services provided by others that are passed to borrower without premium and not included as finance change	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-04	Shall	All records shall adhere to the requirements within the rule	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-05	Shall	This rule provides for the advertising requirements that must be observed by all registrants	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-06	Shall	Registrants shall be required to pay in advance costs for exam if registrant is outside state of Ohio, costs shall be deposited with division upon demand, and the division shall return excess costs to registrant	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority

1301:8-3-07(A)	Shall	Making or renewing the loan shall be signed by obligor anywhere other than on registrant's registered premises	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(C)	Shall	All loans shall be made from place of business where registrant holds valid certificate of registration	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(E)	Shall	Registrant shall obtain written consent of borrower for purchase of insurance on property other than which is used for security for loan	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(F)	Shall	Registrant shall permit payment to be made in advance of any amount of any contract at any time	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(G)	Shall	Registrant shall notify borrower in writing if there is change in interest rate 30 days before change and shall include independent disclosures as provided by the rule	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(H)	Shall	Registrant shall include statutory authority upon which the loan is made	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(J)	Shall	Registrant shall execute release of any mortgage pursuant to the R.C.	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(K)	Shall	Registrant shall provide clear and accurate payment statement that a reasonable borrower could understand	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(L)	Shall	Registrant servicing loan shall provide written or telephone notice to borrower if modification on loan cannot be reached at least 10 days before referral to registrant's foreclosure counsel	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-07(M)	Shall	Registrant shall provide written notice of payment deficiency with toll free number that the borrower can discuss payment issues	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-12(A)	Shall	No registrant shall take any note that does not set forth entire agreement made with the borrower	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-12(B)	Shall	No registrant shall take any note in which blanks are left to be filled in after execution	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-12(C)	Shall	No registrant shall charge or collect interest prior to date of loan disbursement	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-12(D)	Shall	A new loan shall not be made for purpose of paying any part of interest or principal due unless interest and principal balance of existing loan is paid in full from proceeds of new loan	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-12(E)	Shall not	Loans shall not be collected by persons other than registrant or an exempt entity	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-13	Shall	Upon repayment of loan in full, the original note shall be plainly marked paid or canceled and note shall be returned to obligor and if request, registrant shall give borrower receipt for each payment made on the account	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-17(A)	Shall	A policy or certificate of insurance properly executed shall be furnished to borrower within 15 days of closing date of loan and shall state details or insurance	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-17(B)	Shall	Registrant shall give written notice of credit life, credit accident and health, and unemployment insurance at time loan is made and shall disclose right to cancel	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-17(C)	Shall	All insurance sold/obtained shall be governed by Title 39 of R.C.	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-17(D)	Shall	Registrant shall provide written disclosure to borrower of business relationship, affiliation between the registrant and insurer	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-24	Shall	No prepayment penalty permitted by RC shall extend beyond time allowed by the RC	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-24	Shall not	First lien mortgages made subject to the RC shall not be subject to prepayment penalties if otherwise contrary to RC	1321.54(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-3-25	Shall	Temporary mortgage loan originator license shall be accompanied by nonrefundable \$150 application fee and shall be valid for 90 days from date of issuance	1321.54, 1321.537	Yes, state law	Yes, state law
1301: 8-4-01(A)	Shall not	Finance charged shall not have the meaning set forth in the bureau of consumer financial protection regulation Z on truth in lending	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-01(A)	Shall	An acquisition charge that is nonrefundable shall be treated as a finance charge	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-01(B)	Shall	Date of cancellation shall be date specified in notice of cancellation mailed by licensee to insurer	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-01(C)	Shall	Net worth is the difference between total assets and total indebtedness and an audited financial statement cost shall be paid by applicant	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-02(A)	Shall	A pawnbroker licensee cannot transacts/solicit business under any other name than the one on the license	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-02(B)	Shall	DFI must be notified if a licensee has a change in address	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-02(C)	Shall	If an application renewal and fee is not received on time, the license expires and the applicant shall cease activity as an insurance premium finance lender	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-02(D)	Shall	If an application is withdrawn and the person wants to reapply, a new application is required	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-02(F)	Shall	An application for branch office approval shall state the location and shall be accompanied by a license fee	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(A)	Shall	Active licensee shall maintain required records for all premium finance agreements	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(B)	Shall	Required records shall follow these record keeping requirements as listed in the rule	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(D)	Shall	Licensees required to comply with section 216 of the Fair and Accurate Credit Transactions Act of 2003	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(E)	Shall	Licensee is responsible for the preservation of the books and records	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-04(A)	Shall	Advertising shall not be false misleading, or deceptive	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-04(B)	Shall	Every licensee shall maintain a records file of all advertising	1321.77	No, general rulemaking authority	No, general rulemaking authority

1301:8-4-02(B)	Must	A new licensed must be obtained before conducting business at a new location and a license application fee must be filed if the relocation is outside the municipality of the current location	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-01(C)	Require	DFI may require and audited financial statement by a CPA and the cost shall be paid by the applicant	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-02(D)	Require	If an application is withdrawn and the person wants to reapply, a new application shall be required	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-02(F)	Require	DFI may require additional information for an application for approval of a branch proposed location	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(A)	Require	Licensee shall maintain required records for all premium finance agreements	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(B)	Require	Required records shall follow these record keeping requirements as listed in the rule	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(C)	Require	Other methods of recordkeeping may be used provided that hard copies of required data is readily available	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(D)	Require	Licensees shall be required to comply with section 216 of the Fair and Accurate Credit Transactions Act of 2003	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-4-03(E)	Require	Before discontinuing business, licensee shall arrange for preservation of the books and records required to be maintained	1321.77	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-03(D)	Must	Notice that a licensee intends to dispose of an active loan must be delivered to seller and licensee must be able to provide documentation that notice was provided	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-04(B)	Must	Licensees must be able to provide documentation to DFI supporting 3rd party fees incurred and passed on to consumer	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-08(A)	Must	Continuing education credit must provide no less than 50 minutes of instruction and instructors must be qualifications	4727.13(A), 4727.19(E)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-08(C)	Must	Alternative methods of courses must be approved by superintendent	4727.13(A), 4727.19(E)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-08(F)	Must	Newly designated employee must complete any remaining continuing education credits for that business within required period	4727.13(A), 4727.19(E)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-01(D)	Shall	Accepted forms of picture identification	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-02(A)	Shall not	List of things that are not advertisements, what are advertisements and the requirements of such	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-02(B)	Shall	Internet advertising shall comply with the rule	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-02(C)	Shall	Website information requirements	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-02(D)	Shall	Every licensee shall maintain a records file of all advertising readily available to inspection	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-03(A)	Shall	Notification of a move of licensee's business location shall be delivered in writing to superintendent	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-03(B)	Shall	Notification of changes to licensee's business hours shall be delivered in writing to superintendent	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-03(C)	Shall	Notification of surrender or non-renewal of licensee's license shall be delivered in writing to superintendent	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-03(D)	Shall	Licensee shall notify seller if the licensee intends to dispose of an active loan	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-03(E)	Shall	Licensee shall notify DFI of each place of business the licensee transaction pawnbroker business	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-03(F)	Shall	If application information is inaccurate, applicant shall correct the inaccurate information within 14 days	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-04(A)	Shall	No person shall obstruct inspection, examination, or investigation	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-04(C)	Shall	No licensee shall charge, demand, or receive fees other than those authorized by the R.C.	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-06(A)	Shall	No one shall purchase personal property in circumvention of recordkeeping requirements	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-06(B)	Shall	Licensee shall document acquisition of all property held for sale on licensed premises through a pawn ticket	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-06(C)	Shall	Pledgor must sign specific completed forms	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-06(D)	Shall	Licensee shall document and keep record of the name of person redeeming the pawn, date and time	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-07(A)	Shall	Licensee shall not accept interest or storage payment for any month other than current month	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-07(B)	Shall	A pawn loan shall not be refinanced	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-07(C)	Shall	A licensee shall not establish a new pawn date for pawn loan when any payment on the loan is made but no redemption occurs	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-07(D)	Shall	If pawn account not paid within a certain time, property shall be forfeited	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-08(A)	Shall	Continuing education specifics and requirements for pawnbrokers	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-08(B)	Shall	Course approval criteria for pawnbrokers continuing education	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-08(C)	Shall	Alternative methods of courses for pawnbroker continuing education shall be approved by superintendent	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-08(E)	Shall	"Employee" shall mean any individual, including a licensee, who has direct contact with customers	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-08(G)	Shall	A licensee meets continuing education requirements if they meet the requirements of R.C. 4727.19	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-02(A)	Require	Business name suffix is not required to appear in advertisements as long as it doesn't create confusion	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-03(F)	Require	If a pawnbroker application is inaccurate, applicant is responsible to correct the inaccuracy within 14 days unless otherwise required by Chapter 4727	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-04(B)	Require	Fees required in order to comply with Brady Handgun Violence Protection Act	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-06(C)	Require	Description of what the licensee is required to have pledgor sign and retain	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-5-07(B)	Require	A licensee shall not require or accept a pro-rata payment on any interest or any other charges	4727.13(A)		No, general rulemaking authority
1301:8-5-08	Require	Requirements for pawnbroker continuing education	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority

1301:8-5-07(A)	May not	Prepayment of interest and storage may not occur at time pawn loan was originated	4727.13(A)	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-02(A)	Shall	A precious metals licensee cannot transact/solicit business under any other name than the one on the license	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-02(C)	Shall	If a precious metals licensee is operating in a new location in which he was originally licensed, he shall pay an additional license fee	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-03(A)	Shall	Every precious metals licensee shall maintain books and records	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-03(B)	Shall	No precious metals licensee shall required a seller to affix signature to blank purchase form	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-03(C)	Shall	Every precious metals licensee shall preserve her books for at least two years	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-03(D)	Shall	All purchased items shall be kept at licensed location for 72 hours from time of purchase	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-03(E)	Shall	All purchase forms and receipts shall reflect name under which precious metals licensee is registered under	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-04	Shall	Stolen property notice requirements for precious metals licensee	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-05	Shall	Every precious metals licensee shall post business hours	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-06(A)	Shall	A licensee shall request a temporary exhibition permit by letter to superintendent	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-06(B)	Shall	Temporary permit holder shall conspicuously display permit at place of business	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-06(C)	Shall	Temporary permit holders who wish to participate in auctions, exhibitions, fairs, or shows shall notify the superintendent by letter	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-03(A)	Require	Recordkeeping information is required to be recorded by R.C. 4728.06 and shall be in bound book	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-6-03(B)	Require	No precious metals licensee shall required a seller to affix signature to blank purchase form	4728.10	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(A)	Must	Requirements that a mortgage broker applicant must receive to be authorized to begin acting as a licensee	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(F)	Must	Sponsorship for LO must be approved by superintendent and the LO must receive an active license from the superintendent	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(I)	Must	When nonrefundable fees must be paid to NMLS by a registrant	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(I)	Must	If money is determined that it must be refunded, such refund must be remitted to the borrower within 5 business days	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(F)	Must	Business records must meet the requirements	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-13(E)	Must	Written responses requested by superintendent for requested information must address issues raised by examination to superintendent's satisfaction	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-14	Must	Surety bond must be issued with different requirements as required by the rule	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-15(D)	Must	The mortgage loan origination disclosure statement must follow requirements within the rule	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(B)	Must	New officers must be fingerprinted for compilation of criminal history background report by FBI	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-20(A)	Must	Compensation by check or electronic draft must be written to the licensee in licensee's legal name	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-26(A)	Must	Challenge to NMLS information must be in writing and set forth specific information being challenged	1322.36	Yes, state law	Yes, state law
1301:8-7-30(D)	Must	Temporary loan originator license applicant must have at least 2 years experience in the field 5 years preceding date of application	1322.24 & 1322.25	Yes, state law	Yes, state law
1301:8-7-01(H)	Shall not	Licensee shall not apply to temporary licensee	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(A)	Shall	A registrant shall register every office where specific activities occur	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(B)	Shall	A qualified exempt entity shall get an approved letter of exemption	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(D)	Shall	Registrant shall maintain at least one registered office within Ohio that meets specific criteria outlined in the rule	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(E)	Shall	Branch office requirements that shall be followed	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(G)	Shall	Registrant shall post copy of certificate of registration issued for the office	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(I)	Shall not	Mortgage banker shall not originate or make a residential mortgage loan that falls outside specific approvals	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(J)	Shall not	A mortgage banker holding an approved letter of exemption shall not act as mortgage broker	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(J)	Shall	A mortgage broker holding a certificate of registration may act as a mortgage banker provided that all residential mortgage loan transactions shall comply with requirements for loans made by registered mortgage broker	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(K)	Shall	Considering consumer purposes of a loan, the superintendent shall consider the totality of the circumstances	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(L)	Shall	Describes the meaning of immediate family member	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(N)	Shall not	Describes who shall not hold a certificate of registration	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(O)	Shall not	A registrant or qualified exempt entity shall not evade limits on fees for qualified mortgages	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(D)	Shall	Incorrect information in NMLS shall be corrected within 10 business days	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(E)	Shall	An applicant to be a licensee shall have a sponsorship request submitted to NMLS	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(G)	Shall not	Licensee shall not originate residential mortgage loans while his license is in escrow	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(H)	Shall not	A licensee shall not originate a residential mortgage loan for a transaction unless individual is licensed as a mortgage loan originator and an individual shall not be employed with more than one registrant or qualified exempt entity	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(K)	Shall	If a license is placed in escrow or suspended, licensee shall comply with continuing education requirements	1322.12	No, general rulemaking authority	No, general rulemaking authority

1301:8-7-05(A)	Shall	Registrant shall establish and maintain a non-interest bearing special account and should be in the name of the registrant	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(B)	Shall	Special account shall be reconciled monthly	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(C)	Shall	Registrant shall keep all records from the special account	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(D)	Shall	All funds required to be deposited in special account shall be deposited prior to end of 10 business day following receipt	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(E)	Shall	All deposits to special account shall be documented	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(F)	Shall	Deposits to special accounts shall be limited to funds delivered and made payable to the registrant for payment to bona fide third parties	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(G)	Shall not	Fund deposited to special account shall not be commingled with other funds	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(H)	Shall	If registrant receives payment from closing including fee and payment for bona fide third party, the depository institution should split the check between special account and general account	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(A)	Shall	Registrant shall maintain business records	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(B)	Shall	Registrant shall notify superintendent of any change of record location	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(C)	Shall	A registrant who maintains its business records outside of the state shall pay for division's travel	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(D)	Shall	All records shall be current, available during business hours, and in English	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(E)	Shall	Registrant shall segregate certain business records	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(F)	Shall	Business records in electronic format shall meet specific requirements outlined by the rule	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(G)	Shall	Documents that the registrant shall keep and maintain	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(H)	Shall	Registrant shall comply with the Fair and Accurate Credit Transaction Act of 2003	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(A)	Shall	Every advertisement shall follow specific requirements	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(D)	Shall	Information within advertisement shall be clearly legible to a reasonable borrower	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(E)	Shall not	Certain requirements do not apply to advertising on specific items	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(F)	Shall	Advertising requirements shall apply to websites	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(G)	Shall	Website advertising shall be kept current	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(I)	Shall	Violations of specific Federal Codes shall constitute a violation of mortgage broker's advertising rules	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(J)	Shall	Licensee employed by qualified exempt entities shall not place advertisements that do not comply with rules	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(A)	Shall	Registrant shall grant authority to its operation manager to carry out daily operations and to make sure business complies with government laws and regulations	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(B)	Shall	Only one person shall be operations manager	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(C)	Shall	Operations manager shall be approved by superintendent which the registrant shall submit an application	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(D)	Shall	To be operations manager, must have at least 3 years experience	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(E)	Shall	Proof of experience for operations manager shall include resume	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(F)	Shall	3 years of experience does not need to be consecutive months	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(G)	Shall	Individual can petition alternative education or experience shall include documentation with petition	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(H)	Shall	Operations manager shall passed written test for loan originators	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-13(B)	Shall	Division shall be given access of office and records of registrant to conduct exam	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-13(C)	Shall	Licensee shall maintain certain hours to ensure exams can be carried out	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-13(D)	Shall	Additional exam info requested shall be delivered within the time period specified	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-14(A)	Shall	Surety bond requirements	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-14(B)	Shall	No licensee shall perform the clerical or support duties of a loan processor or underwriter unless obtained a corporate surety bond	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-14(C)	Shall	Requirements for individual surety bond retained	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-15(A)	Shall	Mortgage Loan Origination Disclosure Statement shall conform to DFI's model	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-15(C)	Shall	Requirements about timely disclosures	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-15(D)	Shall	Disclosures required by the R.C. shall conform with DFI's model	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-15(E)	Shall	The affiliated business disclosure required shall conform with DFI's model	1322.42	Yes, state law	Yes, state law
1301:8-7-18(A)	Shall	Licensee shall be permitted to receive credit for continuing education course in a year other than the year the course is taken to make up deficiency	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-18(B)	Shall	Licensee shall make up continuing education deficiency on or after 1/1/10 regardless of how long since violation	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-18(C)	Shall	Veterans are permitted an extension of current continuing education	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(A)	Shall	Registrant shall notify superintendent before sale, transfer of more than 5% of registrant's membership	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(B)	Shall	Registrant shall notify superintendent of any change of officers or control persons	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(C)	Shall	Registrant shall notify superintendent of name change	1322.12	No, general rulemaking authority	No, general rulemaking authority

1301:8-7-19(D)	Shall	Registrant shall notify Ohio's Secretary of State of name change	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(E)	Shall	Registrant shall notify superintendent of office location changes	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(F)	Shall	Registrant shall notify superintendent of termination of licensee	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(G)	Shall	Registrant shall notify superintendent of closure of office location	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(H)	Shall	Registrant shall notify superintendent of legal name change	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(I)	Shall	Person notifying superintendent of criminal conviction/plea shall complete the necessary form and provide documentation	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-19(J)	Shall	Registrant shall complete a form if notifying superintendent of a filing of an action or judgment	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-20(A)	Shall	Compensation paid to licensee shall be in check or electronic draft	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-20(C)	Shall	Registrant shall not pay compensation to loan processor to circumvent licensing requirement	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-20(D)	Shall	Licensee shall comply with federal loan originator compensation regulations	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-21(D)	Shall	Superintendent shall not consider bankruptcy as sole basis for denial of professional responsibility	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-22(C)	Shall	Registrant shall use same name in all contacts with borrower involved in transaction	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-23(B)	Shall	When registrants shall append appraisals	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-26(A)	Shall	Challenges to information maintained in NMLS shall be in writing setting forth specific information being challenged with evidence	1322.36	Yes, state law	Yes, state law
1301:8-7-26(B)	Shall	Superintendent shall review challenged information and shall correct incorrect information if necessary	1322..36	Yes, state law	Yes, state law
1301:8-7-27	Shall	No more than 30 days later than the date of the order of suspension shall set a date for a hearing	1322.12, 1322.10(F)(3)	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-30(A)	Shall	Temporary loan originator license shall be submitted with \$150 application fee	1322.24 & 1322.25	Yes, state law	Yes, state law
1301:8-7-30(B)	Shall	Temporary loan originator license shall be valid for 90 days from issuance	1322.24 & 1322.25	Yes, state law	Yes, state law
1301:8-7-30(D)	Shall	Superintendent shall consider experience in field for license	1322.24 & 1322.25	Yes, state law	Yes, state law
1301:8-7-31(C)	Shall	Nonprofit shall submit letter of exemption via NMLS	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-31(D)	Shall	Nonprofit exemption application shall have documentation included	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-31(E)	Shall	Nonprofit organization shall maintain records of mortgage loan transactions	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-31(F)	Shall	Superintendent shall periodically examine books and records to make sure nonprofit continues to meet requirements	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-31(G)	Shall	If determined nonprofit does not meet exemption requirements, then nonprofit shall cease originating mortgage loans until proper certification has been obtained	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(A)	Shall not	Independent contractor shall obtain a loan originator license if performing loan processor or underwriter duties	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(C)	Shall	A letter of exemption shall be submitted via NMLS for loan processing or underwriting	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(D)	Shall	Exemption application shall include specific requirements	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(E)	Shall	Superintendent shall issue a letter of exemption	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(G)	Shall	Loan processing or underwriting company shall maintain records	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(H)	Shall	Examinations of loan processing or underwriting company shall be conducted in accordance with rule 1301:8-7-13	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(I)	Shall	If determined the loan processing or underwriting company does not meet exemption requirements, then nonprofit shall cease originating mortgage loans until proper certification has been obtained	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(L)	Shall not	A loan processing or underwriting licensee shall not also be associated with entities that provide support duties	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(M)	Shall	Loan processing or underwriting companies performing support duties shall comply with the Fair and Accurate Credit Transactions Act	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(N)	Shall	Definition of the supervisory individual directing the loan processor or underwriter employee	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(E)	May not	Operating expenses may not be paid through or from any employees bank account	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-03(J)	Prohibit	A withdrawn mortgage loan licensure application does not prohibit reapplying	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-23(A)	Prohibit	Purchased money residential mortgage loans does not prohibit the sales price of the property from being disclosed or providing a copy of the signed purchase contract to a person licensed or certified under RC	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(O)	Prohibit	As long as the loan processor or underwriting company retains control over shared employees, nothing prohibits that company from entering into an agreement with a professional employer organization	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-01(W)	Require	Definition of "underwrites the loans" and what is required	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(C)	Require	When a registrant may share office space with another person	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(D)	Require	Virtual or temporary office location must not meet requirements of RC 1322.02	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-02(E)	Require	Restrictions and requirements for additional office locations for mortgage brokers	1322.12, 1322.024	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-05(D)	Require	All funds required to be deposited in special account	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(D)	Require	How records are required to be maintained	1322.12	No, general rulemaking authority	No, general rulemaking authority

1301:8-7-06(F)	Require	Electronic storage record requirements	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(G)	Require	A mortgage broker registrants must keep copies of required state/federal disclosures applicable to borrower	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-06(H)	Require	Mortgage broker registrants are required to comply with the Fair and Accurate Credit Transactions Act	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(D)	Require	When certain info appears in advertisements, it shall be clearly legible	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(F)	Require	Website advertising must comply with required information	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-07(H)	Require	Mortgage broker registrant must not use an official government design unless it is required	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(E)	Require	Proof of experience may include other documents required by the superintendent	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-12(H)	Require	No separate operations manager test is required	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-13(D)	Require	If additional information is required for an examination, written response and required submissions shall be delivered within 30 days of request	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-14(A)	Require	Surety bond requirements	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-15(C)	Require	Requirements to ensure disclosures are made to borrower in a timely fashion	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-15(D)	Require	Disclosures that are required	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-15(E)	Require	Affiliated business disclosure requirements	1322.42	Yes, state law	Yes, state law
1301:8-7-19	Require	Notice of change is required to be made before effective date via NMLS	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-21(D)	Require	Bankruptcy must not be the sole basis for finding person lacks required financial responsibility for mortgage broker licensure	1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-30(A)	Require	Temporary loan originator license requires \$150 fee and all other required fees by NMLS	1322.042(F)	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-31(C)	Require	Application for nonprofit organization exemptions are responsible for any fee required by NMLS	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-31(E)	Require	Nonprofit organizations shall maintain records of residential mortgage loan transactions same as registrants	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(B)	Require	If individual performing clerical or support duties meets requirements, they are not required to obtain a loan originator license	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(C)	Require	Loan processors and underwriter applicants are responsible for any fee required by NMLS	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(E)	Require	If the superintendent determines the loan processing company made attestation required and qualifies for exemption, the superintendent shall issue letter of exemption	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(G)	Require	Loan processors shall maintain records of mortgage loan transactions as is required of registrants	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-7-32(M)	Require	Loan processors performing clerical duties shall be required to comply with the Fair and Accurate Credit Transactions Act	1322.024, 1322.12	No, general rulemaking authority	No, general rulemaking authority
1301:8-8-03(B)	Must	Check cashing businesses' general ledger must be posted within 30 days of the close of the month	1315.27	Yes, state law	Yes, state law
1301:8-8-03(E)	Must	Requirements for records pertaining to a licensed check-cashing business must do for any records maintained on electronic storage system	1315.27	Yes, state law	Yes, state law
1301:8-8-01(F)	Shall not	Fees paid by customers to buy money orders shall not be counted towards 3% fee limit	1315.27	Yes, state law	Yes, state law
1301:8-8-02(A)	Shall	Check-cashing business shall obtain a license with fees included	1315.27	Yes, state law	Yes, state law
1301:8-8-02(B)	Shall	Check-cashing business shall provide the superintendent with registration with FinCEN	1315.27	Yes, state law	Yes, state law
1301:8-8-02(C)	Shall	Superintendent shall be notified if check-cashier becomes less than \$25,000 net worth	1315.27	Yes, state law	Yes, state law
1301:8-8-02(D)	Shall	A licensed check-cashing business shall notify superintendent 30 days prior to relocating any of its locations	1315.27	Yes, state law	Yes, state law
1301:8-8-02(D)	Shall not	Cannot cash checks in new location until it receives its license	1315.27	Yes, state law	Yes, state law
1301:8-8-03(A)	Shall	Licensed check-cashing business shall maintain records for 2 years	1315.27	Yes, state law	Yes, state law
1301:8-8-03(B)	Shall	Records shall be maintained according to requirements	1315.27	Yes, state law	Yes, state law
1301:8-8-03(C)	Shall	Records shall be available during normal business hours for superintendent review	1315.27	Yes, state law	Yes, state law
1301:8-8-03(D)	Shall	A licensed check-cashing business shall segregate its check-cashing business records from all other business records	1315.27	Yes, state law	Yes, state law
1301:8-8-03(E)	Shall	Any records maintained on electronic storage media shall meet requirements	1315.27	Yes, state law	Yes, state law
1301:8-8-03(F)	Shall	Licensed check-cashing business shall be required to comply with the Fair and Accurate Credit Transaction Act	1315.27	Yes, state law	Yes, state law
1301:8-8-04(A)	Shall not	Licensed check-cashing business shall not issue money order without receiving the face amount less fees	1315.27	Yes, state law	Yes, state law
1301:8-8-04(B)	Shall	Licensed check-cashing business shall pay entire amount of check less any charges paid on date check is presented	1315.27	Yes, state law	Yes, state law
1301:8-8-04(C)	Shall not	A licensed check-cashing business shall not directly or through its agents do a list as provided by rule	1315.27	Yes, state law	Yes, state law
1301:8-8-04(D)	Shall	Licensed check-cashing business shall provide receipt to each customer whom a check is cashed	1315.27	Yes, state law	Yes, state law
1301:8-8-04(E)	Shall not	Licensed check-cashing business shall not defer depositing a customers check in exchange for money unless the business is doing so pursuant to a license	1315.27	Yes, state law	Yes, state law
1301:8-8-06(A)	Shall	Every advertisements for check-cashers shall follow specific requirements	1315.27	Yes, state law	Yes, state law
1301:8-8-06(B)	Shall	Writing in advertisements shall be clearly legible	1315.27	Yes, state law	Yes, state law
1301:8-8-06(C)	Shall not	Ad rules shall not apply to advertising on promotional items	1315.27	Yes, state law	Yes, state law

1301:8-8-06(D)	Shall	Website advertising shall comply with ad rules	1315.27	Yes, state law	Yes, state law
1301:8-8-06(E)	Shall	Licensed check-cashing business shall keep website ads current	1315.27	Yes, state law	Yes, state law
1301:8-8-06(F)	Shall not	Ads shall not contain unqualified superlatives	1315.27	Yes, state law	Yes, state law
1301:8-8-02(B)	Require	A licensed check-cashing business shall provide superintendent with registration with FinCEN as required by 31 CFR 1022.380	1315.27	Yes, state law	Yes, state law
1301:8-8-03(E)	Require	Requirements for electronic storage media records pertaining to check-cashing business	1315.27	Yes, state law	Yes, state law
1301:8-8-03(F)	Require	Licensed check-cashing business shall be required to comply with the Fair and Accurate Credit Transaction Act	1315.27	Yes, state law	Yes, state law
1301:8-8-06(B)	Require	Information required within advertisement shall be clearly legible to a reasonable borrower	1315.27	Yes, state law	Yes, state law
1301:8-8-06(D)	Require	Website ad shall be required information on every viewable web page	1315.27	Yes, state law	Yes, state law
1301:8-10-01(B)	Shall not	Counseling service shall not provide prepurchase counseling in same transaction	1349.271	Yes, state law	Yes, state law
1301:8-10-01(C)	Shall	Counseling services shall register and maintain registration	1349.271	Yes, state law	Yes, state law
1301:8-10-01(A)	Require	Counseling services meeting criteria are authorized to provide prepurchase counseling to consumers as may be required by R.C.	1349.271	Yes, state law	Yes, state law
1301:8-11-04	Must	A new license must be obtained before conducting business at new location	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-05(C)	Must	Renewal application must be received by the division before expiration	1321.37	Yes, state law	Yes, state law
1301:8-11-06(A)	Must	Surety bond must be issued in name of applicant and shall state main office of applicant	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-01(A)	Shall	definition of what net worth shall mean	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-01(B)	Shall	Definition of what senior officer shall mean	1321.43	Yes, state law	Yes, state law
1301:8-11-02(A)	Shall	All short-term loan records shall be kept current and rule contains other recordkeeping requirements	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-02(B)	Shall	Licensee shall segregate loan records and keep them separate from other business records	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-02(C)	Shall	Evidence shall be maintained in file of original loan papers	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-02(E)	Shall	Short-term loan licensees shall be required to comply with Fair and Accurate Credit Transactions Act of 2003	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-02(F)	Shall	Before discontinuing business, licensee shall arrange for preservation of the books and records required to be maintained	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-03(A)	Shall not	Advertising shall not be false misleading, or deceptive	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-03(B)	Shall	Every licensee shall maintain records for 2 years in each licensed office	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-03(C)	Shall	Every advertisement requirements	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-04(A)	Shall	No licensee shall transact business under any other name than one on license	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-04(B)	Shall	Licensee shall notify DFI of change of address	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-05(D)	Shall	Address changes shall be made in compliance with 1301:8-11-04	1321.37	Yes, state law	Yes, state law
1301:8-11-05(F)	Shall	Short-term loan applicant shall be responsible for correcting inaccurate information	1321.37	Yes, state law	Yes, state law
1301:8-11-06(A)	Shall	Each short-term loan applicant shall maintain corporate surety bond	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-06(B)	Shall	Surety bonds shall be continuously maintained	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-06(C)	Shall	If penal sum of surety bond is reduced, licensee shall cease short-term lending until bond can be restored to required value	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-06(D)	Shall	Liability for act that occurs during terms of corporate surety bond shall be maintained 2 years after surety bond terminated	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-06(E)	Shall not	Corporate surety bond shall not be canceled by licensee except upon notice to superintendent	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-01(A)	Require	Division may require audited financial statement by CPA	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-02(A)	Require	All short-term loan records required to be maintained by RC shall be kept current	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-02(D)	Require	Any records required to be maintained by the rule may be maintained in original form	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-02(E)	Require	Short-term loan licensees shall be required to comply with Fair and Accurate Credit Transactions Act of 2003	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-02(F)	Require	Before discontinuing business, licensee shall arrange for preservation of the books and records required to be maintained	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-06(B)	Require	Surety bonds required as a condition for license under R.C. shall be continuously maintained	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:8-11-06(C)	Require	If penal sum of surety bond is reduced, licensee shall cease short-term lending until bond can be restored to required value	1321.43	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-02(A)	Shall	Reasonable public notice shall be given in register at least 30 days prior to any hearing regarding rules for credit unions	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-02(B)	Shall	Requirements for what the public notice shall include	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-02(D)	Shall	DFI shall mail a copy of notice to anyone who requests it	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-03(A)	Shall	Credit unions utilizing computers shall adopt policies within rule	1733.41	No, general rulemaking authority	No, general rulemaking authority

1301:9-1-03(B)	Shall	Credit union shall provide superintendent annually with roster of director, officers, and senior management	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-03(C)	Shall	Credit union shall notify superintendent of new appointments of officers or senior management	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-03(D)	Shall	Credit unions shall notify superintendent in writing of change in officer or senior management	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-03(E)	Shall	Annual financial report shall be filled upon designated date	1733.41 & 1733.32	Yes, state law	Yes, state law
1301:9-1-03(F)	Shall	President shall respond to superintendent addressing concerns in examination report	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-04(A)	Shall	Each credit union shall pay supervisory fee	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-04(C)	Shall	Total amount of each semiannual billing to all credit unions combined shall equal 1/2 of appropriation made by State's Main Operating Budget Act	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-04(E)	Shall	Credit Union shall not receive a refund of any supervisory fee paid to division	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-04(F)	Shall not	Credit union that merges with credit union shall not receive refund of supervisory fee	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-04(G)	Shall not	Credit union that files for certificate of dissolution shall not receive refund of supervisory fee	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-04(H)	Shall	Each credit union shall remit supervisory fee within 30 days after billing	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-04(I)	Shall	Things superintendent shall consider to determine amount of fine for a later financial report or supervisory fee	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-02(C)	Require	In addition to public notice required, superintendent may provide other notice necessary	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-1-02(D)	Require	In addition to public notice required, DFI shall mail copy of notice to anyone who requests it	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-02(B)	Must	Credit union must send copy of proxy or ballot to superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-02(C)	Must	If member does not have access to electronic ballot, member must be provided a paper ballot on request	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(A)	Must	Fidelity bond must provide coverage for fraud and dishonesty of all employees	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(F)	Must	Superintendent must approve in writing any proposal made to reduce coverage at least 20 days in advance	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(G)	Must	Superintendent must approve any proposal made by the credit union to implement deductibles at least 20 das in advance	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	Minimum requirements that purchase is to comply with the purchasing credit union's internal written loan participation policy	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	Requirements for what a loan participation agreement must include	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	The retained interest must be at least 5% of the outstanding balance of the loan through the life of the loan	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	Investments must not be rated lower than A-1	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	Security must not be rated lower than AAA	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	Security must have an average life at time of purchase of no more than 5 years	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	Investment in fixed rate obligation must have an average life at time of purchase	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	Investment in fixed rate must have average life not exceeding 5 years	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	For investment in variable rate obligation with cap, the lesser of highest cap must be at least 200 basis points above rate	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Must	Credit union must divest itself of any CMO or REMIC security	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-08(B)	Must	All credit unions must maintain liquidity fund equal to 5% of its shares	1733.41 & 1733.31	Yes, state law	Yes, federal law
1301:9-2-11(A)	Must	Every credit union must maintain adequate and correct accounts	1733.41 & 1733.191	Yes, state law	Yes, state law
1301:9-2-11(C)	Must	Independent audits must be submitted to the superintendent	1733.41 & 1733.191	Yes, state law	Yes, state law
1301:9-2-11(D)	Must	Confidentiality form waiver must contain requirements listed when examined by outside auditor	1733.41 & 1733.191	Yes, state law	Yes, state law
1301:9-2-13(A)	Must	As a fiduciary a director must avoid all but arms-length transactions	1733.41 & 1733.411	Yes, state law	Yes, state law
1301:9-2-16(F)	Must	Credit union must establish an maintain office in community	1733.41 & 1733.05	Yes, state law	Yes, state law
1301:9-2-16(F)	Must	Credit union must submit a business plan and must meet minimum requirements	1733.41 & 1733.05	Yes, state law	Yes, state law
1301:9-2-16(J)	Must	Must get permission before expanding outside of Ohio	1733.41 & 1733.05	Yes, state law	Yes, state law
1301:9-2-22(A)	Must	Loan disbursement stages must be stipulated in construction loan agreement	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-22(B)	Must	Credit union must establish standing procedures for review and approval of construction loans	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-22(C)	Must	Safeguards listed must be implemented to assure construction loans are issued on safe basis	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(C)	Must	Credit unions engaging in equity lending shall obtain a title search of property and must retain copy in member's file	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-31(A)	Must	Credit union service contract agreements must be in writing	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-31(E)	Must	A CUSO must be adequately capitalized and operated as a separate entity	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-31(J)	Must	Credit union must follow GAAP in its involvement with CUSOs	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-31(K)	Must	Affiliated credit union must obtain written agreements from a CUSO	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-38(C)	Must	Any party wishing to submit claim against liquidated credit union must submit written proof of claim	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-39(B)	Must	Credit union must submit certain documents to superintendent for approval to convert a federally chartered credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority

1301:9-2-41	Must	Merging and continuing credit unions must submit certain documents to superintendent for approval to merge with state chartered credit union or federally chartered credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(G)	May not	Valuation allowance accounts may not be considered part of the regular reserve when determining maximum deductible	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-30(E)	May not	A disproportionately high rate may not be paid on large accounts to detriment of smaller accounts	1733.41 & 1733.24	Yes, state law	Yes, state law
1301:9-2-32(D)	May not	Credit union's maximum investment in CUSOs may not exceed 20% of its net worth	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-32(I)	May not	Individuals who serve officials of credit union may not receive any salary, commission, etc. from a CUSO directly or indirectly	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(E)	Prohibit	Board of directors prohibited from receiving member business loans	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-01(A)	Shall	Set of all accounting records of the service facilities shall be maintained at home office of credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-01(B)	Shall	Credit union shall file with superintendent a request for approval to establish new service facility prior to establishing new facility	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-01(C)	Shall	Credit union shall cause written notification of facility closure	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-02(B)	Shall	Mail ballot shall have prior written approval of superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-02(D)	Shall	Form of the proxy shall provide certain requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-02(F)	Shall	Form of the mail ballot shall provide for certain listed requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(A)	Shall	Each credit union shall obtain and maintain fidelity bond subject to approval of superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(C)	Shall	Bond claims shall be reported to superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(D)	Shall	All bonds shall include a provision requiring written notification by surety to superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(E)	Shall	Minimum amount of bond coverage required shall be computed based on credit union's total assets	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(G)	Shall	No deductible shall exceed 10% of credit union's regular reserve unless the credit union creates a segregated contingency reserve for the amount of excess	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-04(B)	Shall	A record shall be maintained of all loans charged-off	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-04(C)	Shall	A credit union's loan policy shall address when a loan is deemed uncollectible	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-04(E)	Shall	Each credit union shall establish and maintain reserves and allowances	1733.41 & 1733.31	Yes, state law	Yes, state law
1301:9-2-04(G)	Shall	Sums shall be set aside in a corporate reserve in accordance with the set schedule	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-04(H)	Shall	Permanent record shall be maintained of all security that is repossessed and/or foreclosed	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-05(A)	Shall	Each credit union member shall be furnished statement of accounts that clearly reflect transactions and shall be received within reasonable time	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-05(B)	Shall	Credit union shall display copies of its current and previous month's financial statements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-06	Shall	Credit union shall preserve its corporate records as scheduled	1733.41 & 1733.29	Yes, state law	Yes, state law
1301:9-2-07(B)	Shall	No credit union shall invest any of its funds in any securities or other property not specifically authorized	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Shall	Credit union shall file with superintendent a copy of credit union participation policy before engaging in participation loans with other credit unions	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Shall	Credit union shall submit written request waiver with detailed explanation of waiver	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Shall	Deposits in foreign banks shall be dominated in United States dollars and country of issuing bank shall be rated AAA	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Shall	Aggregate investments in foreign banks shall not exceed 5% of corporate credit union's net assets	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Shall	Aggregate investments in the obligations of any single issuer shall not exceed 5% of corporate credit union's net assets	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Shall	Investment in any single security or trust shall not exceed 5% of corporate credit union's assets	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Shall not	Provisions of this rule shall not affect propriety of legality of an investment made by any credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Shall not	Membership fees and annual assessments required by R.C. shall not be considered an investment	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07.1(B)	Shall	Terms contained in 12 CFR 703 shall have equivalent meaning to Ohio-specific counterparts	1733.412	Yes, state law	Yes, state law
1301:9-2-07.1(C)	Shall	Superintendent shall approve or deny credit union's application for derivatives	1733.412	Yes, state law	Yes, state law
1301:9-2-07.1(D)	Shall	Credit union with derivatives authority shall comply with 12 CFR 703	1733.412	Yes, state law	Yes, state law
1301:9-2-07.1(E)	Shall	Superintendent shall notify the credit union of basis or reason for denial and credit union may request a hearing	1733.412	Yes, state law	Yes, state law
1301:9-2-08(B)	Shall	Nothing shall prevent superintendent from requiring credit union to establish liquidity fund greater or less than 5%	1733.41 & 1733.31	Yes, state law	Yes, state law
1301:9-2-09(B)	Shall	Requests for approval of payment of dividends by superintendent shall be made 10 days before end of the quarter	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-10(A)	Shall	Condition of impairment shall be deemed to exist if the difference between total assets minus current liabilities is less than total amount of all share accounts	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-10(B)	Shall	Board shall notify superintendent if there is an impairment	1733.41	No, general rulemaking authority	No, general rulemaking authority

1301:9-2-11(A)	Shall	Every credit union must maintain adequate accounts and shall observe GAAP and things prescribed by superintendent	1733.41 & 1733.191	Yes, state law	Yes, state law
1301:9-2-11(B)	Shall	Independent qualified public accountants name shall be submitted in writing to superintendent for approval	1733.41	Yes, state law	Yes, state law
1301:9-2-11(C)	Shall	Credit union shall file with the superintendent a copy of the report of audit	1733.41	Yes, state law	Yes, state law
1301:9-2-11(D)	Shall	Credit union examined by outside auditor shall waive confidentiality with regard to discussion of outside audit with superintendent	1733.41	Yes, state law	Yes, state law
1301:9-2-12(A)	Shall	Credit union shall pay actual costs incurred for searching, reproducing customer's financial records	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-12(C)	Shall	Payment shall be limited to material required or requested	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-12(E)	Shall	Terms used in rule shall have the meaning set forth in section 9.02 of RC	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-12(F)	Shall	Credit union shall receive prior written approval from superintendent to charge a rate or cost above max amount	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-13(A)	Shall	As a fiduciary, a director shall act for the benefit of the credit union	1733.41 & 1733.411	Yes, state law	Yes, state law
1301:9-2-13(B)	Shall	All transactions between credit union and members of board of directors shall be disclosed annually in writing to superintendent and board and shall remain confidential	1733.41	Yes, state law	Yes, state law
1301:9-2-13(C)	Shall	The board of directors shall adopt a travel and expense reimbursement policy	1733.41	Yes, state law	Yes, state law
1301:9-2-16(C)	Shall	In a credit unions application to expand its field of membership, the applicant credit union shall submit following requirements to the superintendent	1733.41 & 1733.05	Yes, state law	Yes, state law
1301:9-2-16(E)	Shall	Credit union shall submit certain things to add multiple groups to their field of membership	1733.41 & 1733.05	Yes, state law	Yes, state law
1301:9-2-16(F)	Shall	Credit union adding underserved community shall document that the community meets the underserved community definition	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-16(G)	Shall	Superintendent shall notify the credit union whether application to expand credit union's field of membership is denied or approved	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-16(H)	Shall	Superintendent shall notify the credit union of basis or reason for denial and credit union may request a hearing	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-16(I)	Shall	Superintendent shall consider following when considering whether to approve and application for expansion of credit union's field of membership	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-16(I)	Shall	Whether the proposed expansion shall occur within 12 months of approval unless superintendent allows otherwise	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-18(A)	Shall	Definitions of terms and what they shall mean	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(B)	Shall	Member of group may disaffiliate from the field of membership and group shall notify superintendent of its intent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(C)	Shall	The vote to disaffiliate shall be in person oy by mail of each membership of group	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(D)	Shall	Group shall present disaffiliation proposal to board of directors	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(E)	Shall	Majority vote to approve disaffiliation shall be certified and submitted to superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(F)	Shall	Superintendent shall contact the applicant credit union to verify orally and in writing such credit union's ability to serve the group	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(G)	Shall	No undivided earning shall be divided to disaffiliate as determined by superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(H)	Shall	Member of group who votes to disaffiliation shall transfer membership account to the applicant credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(I)	Shall	Each member of the group seeking to disaffiliate shall be responsible for the identification of his accounts and loans	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-18(J)	Shall	Group shall request the original credit union give the applicant credit union permission to serve the group	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-19	Shall	The incorporators shall submit to the superintendent along with the articles of incorporation and code of regulations	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-19	Shall	Evidence of character and fitness of proposed incorporates shall include proof of management experience	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-19	Shall	Economic advisability of the establishment of a proposed credit union which shall include certain items	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-20(A)	Shall	No credit union shall loan to any member more than 10% of its share and undivided earnings	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-20(B)	Shall	All loans made to the credit union as a corporation shall be reported quarterly to the superintendent by the borrowing credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(B)	Shall	All appraisals required by rule for loans greater than \$250 shall be made by a certified or independent appraiser	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(C)	Shall	Nothing in the rule shall preclude a credit union from making non-conforming loans	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(E)	Shall	Superintendent shall notify credit unionif if loan policy is denied/approved and it shall be deemed approved if superintendent does not respond within 10 business days	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(E)	Shall	If additional documentation is required, credit union shall have 30 days to file	1733.41	No, general rulemaking authority	No, general rulemaking authority

1301:9-2-21(E)	Shall	Nothing shall preclude a credit union from requesting a waiver for the requirement of private mortgage insurance when modifying an existing first mortgage real estate loan	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(F)	Shall	Installment payments shall be required that are sufficient to amortize entire principal and interest of the loan within a period of not more than 40 years	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(G)	Shall	Loan secured by real estate shall be in the form of an obligation secured by a mortgage which shall constitute a lien on real estate	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(I)	Shall	List of mandatory documents that shall be obtained by the credit union for a first mortgage loan	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(J)	Shall	Provisions of rule shall be applicable to refinancing of first mortgage purchase money real estate loans	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(K)	Shall	Superintendent may approve less restrictive real estate loan policy and shall include certain requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(L)	Shall	Nothing herein shall preclude the superintendent from requiring a more restrictive real estate policy	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-22(B)	Shall	Certain records shall be available for real estate construction loans	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-22(C)	Shall	Disbursement function shall be separate and apart from appraisal and inspection	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(A)	Shall	Home equity and second mortgage loans shall be made in accordance with Truth in Lending Act	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(B)	Shall	Adequate insurance on properties securing home equity and second mortgage loans shall be in place and the borrower shall furnish a copy of fire and casualty policy	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(C)	Shall	Credit unions engaging in equity lending shall obtain a title search of property and must retain copy in member's file	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(D)	Shall not	Combined aggregate amount of first mortgage and home equity or second mortgage loans shall not exceed 100% of the appraised value of the property securing the loan	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(E)	Shall	Superintendent shall notify the credit union after filing copy of loan policy for home equity loans secured by liens if request is denied or accepted	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(F)	Shall	Payment schedules for home equity and second mortgage loans shall provide for monthly installments but no less than quarterly	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(G)	Shall	Request for a less restrictive real estate loan policy shall be made in writing with copy of proposal and requirements that shall be followed	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(H)	Shall	Nothing herein shall preclude superintendent from requiring more restrictive real estate loan policy	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(C)	Shall	Credit union's records shall indicate the intended source of repayment and the borrower's capacity to service the debt	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(D)	Shall	Term members business loans granted for the purpose of acquiring capital assets such as plant and equipment shall be secured	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(D)	Shall	Board shall adopt specific written member business loan policies which shall be reviewed by the board annually and shall take certain requirements into consideration	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(E)	Shall	The board of directors shall adopt specific written member business loan policies and policies shall take into consideration and address following requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(E)	Shall not	Collateral requirements shall not exceed the lesser amount of 80% of the appraised value of 8% of sale price	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(E)	Shall	No credit union shall make member business loans to certain non-volunteer senior management employees or immediate family members	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(E)	Shall	Loans shall be granted on fully secured basis by collateral	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(E)	Shall	First lien with LTV ratio in excess of 80% shall be granted only as prescribed	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(F)	Shall not	Unless approved, the aggregate business loans to such member or group shall not exceed 15% of credit union's reserves	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(G)	Shall	Maturities on member business loans shall be consistent with certain policies	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(H)	Shall	Construction loans shall be subject to certain provisions outlined	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(I)	Shall	No credit union shall grant a member business loan where a portion of the amount of income to be received by the credit union is tied to profit of business	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(J)	Shall	All loans shall be separately identified in records of credit union and reported	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(K)	Shall	All member business loans shall be secured by collateral	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(M)	Shall	Superintendent may approve less restrictive member business loan policy and shall adhere to certain requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-25(B)	Shall	Credit union shall submit requirements for purchase of real estate	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-26	Shall	Reasonable fees or service charged may be assessed and other charges or fees shall be subject to proper disclosure	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-27(A)	Shall	Board shall authorize the method of computation, payment and qualifications for interest rebate	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-27(B)	Shall	Any interest rebate shall be recorded as a reduction of loan interest for the accounting period	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-28	Shall	Credit union shall file with superintendent a certification that implement credit card lending program	1733.41	No, general rulemaking authority	No, general rulemaking authority

1301:9-2-30(A)	Shall	In case of joint membership share the credit union shall adhere to requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-30(B)	Shall	Member listed first on the joint membership share account shall be the member qualified to vote	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-30(C)	Shall	Each joint member shall have a vote as a qualified member	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-30(F)	Shall	Number and classes of shares shall be reviewed and submitted with exam report	1733.41 & 1733.24	Yes, state law	Yes, state law
1301:9-2-30(G)	Shall	Registry of all share shall be kept	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-30(H)	Shall	All other transactions concerning shares and share accounts shall be executed in compliance with RC	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-30(J)	Shall	Board shall certify that implementation of share draft program will not negatively affect operation of credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-31(A)	Shall	Credit union services contract must be in writing and shall advise parties subject to agreement that goods and services provided shall be subject to approval by superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-31(B)	Shall	Any agreement calls for or requires payment in advance of actual or estimated charges for more than 3 months shall be deemed an investment	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-32(E)	Shall	A credit union making an investment in a CUSO structured LLC shall obtain written legal advice to determine the way the organization is established	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-32(F)	Shall not	Credit union shall not engage in activities that may cause credit union to lost status as limited partner	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-32(H)	Shall	Investments in CUSOs shall be limited to organizations which engage in certain activities	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-32(N)	Shall	Superintendent may expand range of activities a CUSO can offer	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-34	Shall	Credit unions shall report annually to the superintendent a list of other real estate owned and report shall include certain requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-36	Shall	Resolution and a request to file a certificate of dissolution shall be sent to the superintendent for approval 10 business days before mailing of notice	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-37(A)	Shall	All credit unions shall report any crime that occurs and shall follow reporting requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-37(B)	Shall	A Suspicious Activity Report shall be completed with certain requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-37(D)	Shall	All credit unions shall maintain a copy of any SAR that it files and all attachments 5 years from date of report	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-38(A)	Shall	Liquidating agent shall inventory assets of credit union and inventory shall show value of assets and shall be furnished to superintendent upon completion	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-38(B)	Shall	Liquidating agent shall punish notice to credit union's creditors to present their claims by date specified in notice	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-38(C)	Shall	Failure to submit a timely written claim shall be deemed a waiver of claim	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-38(D)	Shall	Liquidating agent shall collect all obligations and money due such credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-38(E)	Shall	Liquidating agent shall have power to do following as provided by the rule	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-39(C)	Shall	If a credit union is federally chartered and converting to state chartered credit union, following information shall be submitted	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-39(D)	Shall	If proposed conversation also involves an insurance conversion, credit union shall refer to the national credit union admin rules and regulations for conversion of insurance	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-39(E)	Shall not	The superintendent shall not approve any proposed conversation by a state chartered credit union if it meets one of the requirements in the rule	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-41(D)	Shall	Continuing and merging credit unions shall submit certain items	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-41(E)	Shall not	The superintendent shall not approve any proposed merger by a state chartered credit union if superintendent has not received all requirement items or credit union has not paid all fees	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-41(F)	Shall	Superintendent shall determine whether to accept merger application within 10 business days	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-01(B)	Require	If superintendent does not respond 30 days after a new service facility request is filled, shall be deemed approved unless additional documentation is required in which should be filed within 30 days	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-02(B)	Require	If a credit union is using a division approved form of proxy for an annual meeting regarding election of directors, then pre-approval is not required	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(A)	Require	It shall be responsibility of board to determine what coverage in excess of the minimum requirement for bond is needed for its credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(B)	Require	Superintendent may require additional bond coverage when current coverage is insufficient	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-03(E)	Require	Minimum amount of bond coverage required shall be computed based on credit union's total assets	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-04(E)	Require	Each credit union shall establish and maintain reserves and allowances as required by RC	1733.41 & 1733.31	Yes, state law	Yes, state law
1301:9-2-05(B)	Require	Credit union may satisfy the requirements of the rule by posting financial statements on website	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-06(B)	Require	Disclosure records as required by federal truth-in-lending laws and other records as the superintendent may require shall be maintained for 2 years	1733.41	No, general rulemaking authority	No, general rulemaking authority

1301:9-2-07(B)	Require	If superintendent does not respond within 15 business days of filing of investment policy, then it shall be deemed approved unless superintendent notifies for credit union of required additional documentation	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Require	Purchasing credit union is to comply with all regulatory requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Require	Purchasing credit union is to execute a written loan participation agreement that should meet the minimum requirements for loan participation agreements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Require	Deposits and debt obligations of foreign banks subject to following requirements	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Require	For any investments not expressly authorized, superintendent may require a reserve to be established and maintained to be used as a reserve against losses from investments	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07(B)	Require	Membership fees and annual assessments required by R.C. shall not be considered an investment	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-07.1(D)	Require	A credit union with derivatives authority shall comply with the requirements of 12 CFR 703	1733.412	Yes, state law	Yes, state law
1301:9-2-08(B)	Require	A credit union may request in writing that the superintendent waive liquidity requirement	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-09(A)	Require	No dividend may be declared or paid unless the credit union has satisfied the reserve requirements of RC	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-10(B)	Require	If required by superintendent, board shall disclose all to all account holder the fact of impairment	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-11(B)	Require	Superintendent may require that a credit union have its accounts audited	1733.41 & 1733.191	Yes, state law	Yes, state law
1301:9-2-11(C)	Require	For purpose of filing a copy of report of audit requirement, term "report of audit" includes certain items	1733.41 & 1733.191	Yes, state law	Yes, state law
1301:9-2-12(A)	Require	Any party that requires or requests a credit union to assemble or provide a customer's financial records shall pay the credit union for all costs incurred	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-12(A)	Require	Reimbursement costs incurred in making copies of documents required and costs shall not exceed \$2 per page	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-12(A)	Require	Reimbursement for transportation costs shall be necessary to locate required information	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-12(C)	Require	Payments shall be limited to material required	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-12(D)	Require	Term "costs directly incurred" meaning and in order to comply with a request or requirement to produce a customer's financial records	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-16(E)	Require	To add multiple groups to credit union's field of membership the credit union shall submit following requirements	1733.41 & 1733.05	Yes, state law	Yes, state law
1301:9-2-16(F)	Require	Subject to requirements and approval of superintendent, following applies for serve to underserved communities	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-16(F)	Require	Require periodic service status reports from a credit union about underserved community to ensure needs of area are being met	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-16(F)	Require	Require such reports before superintendent permits a credit union to add an additional underserved community	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-16(G)	Require	If superintendent does not respond within 15 business days of filing application to expand credit union's field of membership, then it shall be deemed approved unless superintendent notifies for credit union of required additional documentation	1733.41& 1733.05	Yes, state law	Yes, state law
1301:9-2-19	Require	Incorporators shall submit commitment of share insurance as required by RC for proposed credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(B)	Require	All appraisals required by rule for loans greater than \$250 shall be made by a certified or independent appraiser	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(E)	Require	If superintendent does not response within 10 days of filing first mortgage policy, it shall be deemed approved unless request for additional documentation is required	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(F)	Require	Installment payments shall be required that are sufficient to amortize entire principal and interest of the loan within a period of not more than 40 years	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-21(K)	Require	Superintendent shall notify within 10 days of approval of proposed real estate loan policy, unless modification or additional documentation is required	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-22(A)	Require	Vouchers should be supported by lien waivers, appropriate to the requirements for the area in which the property is located	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-22(B)	Require	Credit union standard procedures shall include descriptions of documents required to support requests for reimbursement	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(A)	Require	Home equity and second mortgage loans shall be made in accordance with disclosures required under the "Truth in Lending Act"	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-23(E)	Require	If superintendent does not respond after 10 days of filing second mortgage loan policy, it shall be deemed approved unless other documentation is required	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(D)	Require	Term member business loans granted for purpose of acquiring capital assets shall be secured and require amortization	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-24(J)	Require	All loans shall be separately identified in records of credit union and reported as required by superintendent	1733.41	No, general rulemaking authority	No, general rulemaking authority

1301:9-2-24(M)	Require	If superintendent does not respond after 10 days of business loan policy, it shall be deemed approved unless other documentation is required	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-28	Require	If superintendent does not respond in 10 days of filing certification and credit card lending program policy, it shall be deemed approved unless additional documentation is required	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-31	Require	Where any agreements calls for or requires payment in advance of actual charges for more than 3 months, such payment shall be deemed an investment in a credit union service organization	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-32(N)	Require	Superintendent shall notify credit union if expansion of services is approved or requires modification or if additional documentation is required	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-38(C)	Require	Liquidating agent may require submission of supplemental evidence by the claimant and by interested parties in the event of dispute concerning a claim against any asset of the liquidated credit union	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-39(B)	Require	Credit union must submit documents to superintendent for approval to convert to federally chartered credit union and any other information superintendent requires	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-2-42	Require	Credit union organized to do business in another state under supervisory and regulatory conditions similar to laws of this state and are required to meet other conditions as determined by state agency	1733.41	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-01(A)	Must	Each participating credit union must contribute and maintain with credit union share guaranty corporation	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-04	Must	Credit union share guaranty corporation must provide documentation to superintendent stating reason for emergency and why action must be taken in less than five days	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-01(A)	Shall	Credit union share guaranty corporation shall obtain written approval of superintendent of insurance as to the percentage amount of the aggregate share capital	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-01(A)	Shall	Credit union share guaranty corporation shall provide the superintendent of insurance with written notification prior to repayment of any capital contribution	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-01(C)	Shall	Credit union share guaranty corporation shall provide superintendent of credit unions with copies of all written approvals or denials of superintendent of insurance	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-02	Shall	Credit union share guaranty corporation shall simultaneously furnish any documents it is required to file with superintendent of insurance	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-03(A)	Shall	Credit union share guaranty corporation shall apply to superintendent of credit unions for a certificate of compliance	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-03(B)	Shall	Superintendent of credit unions shall determine whether the credit union share guaranty corporation is in compliance	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-04	Shall	Credit union share guaranty shall notify superintendent of credit unions and superintendent of insurance five days before taking action to aid any participating credit union which is in liquidation	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-05(A)	Shall	Normal operating level shall not be less than 1% of aggregate share capital of participating credit unions	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-05	Shall	Credit union share guaranty corporation shall immediately notify superintendent of credit unions in event of termination	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-07	Shall	Written communication with regulatory significant from a credit union shall mean any correspondence, etc.	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-08(A)	Shall not	Credit union share guaranty corporation shall not publicly represent in any manner that is an agency of the state or federal government	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-08(B)	Shall not	Credit union share guaranty corporation shall not publicly represent in any manner that is licensed	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-09	Shall	Financial statements submitted by superintendent shall remain privileged and confidential while in custody of credit union share guaranty corporation	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-10	Shall	Credit union share guaranty corporation shall notify superintendent of credit unions immediately whenever the credit union share guaranty corporation shall require that an audit be conducted of the books and records of a participating credit union	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-11(A)	Shall	Credit union share guaranty corporation shall notify superintendent of normal operating level of guarantee fund	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-11(B)	Shall	Credit union share guaranty corporation shall request written approval of superintendent of any change in normal operation levels	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-11(C)	Shall	Credit union share guaranty corporation shall notify superintendent of credit unions of approval or disapproval of such normal operating level of guarantee fund	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-11(D)	Shall	Credit union share guaranty corporation shall notify superintendent within 24 hours after guarantee fund is reduced below normal operating level approved by superintendent	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-12	Shall	Credit union share guaranty corporation shall notify superintendent of amount of share deficiency upon verification of the share account balances and the date on which such deficiency has been paid	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-13(A)	Shall not	A credit union share guaranty corporation shall not invest or deposit its funds in any manner or make any investment in any company without obtaining prior written approval	1761.04	No, general rulemaking authority	No, general rulemaking authority

1301:9-3-14(A)	Shall	Credit union share guaranty corporation shall submit its annual report to superintendent of credit unions	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-14(A)	Shall	Audited financial statements shall include a balance sheet and an income statement for the year ended on the balance sheet date	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-14(A)	Shall	Report on standard contract used by credit union share guaranty corporation shall address certain issues	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-14(B)	Shall	Annual report shall be in certain format	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-14(C)	Shall	Credit union share guaranty corporation shall furnish a copy of annual report to superintendent within 100 days after close of fiscal year	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-15(A)	Shall	Audit exam of credit union share guaranty corporation shall include actuarial study of capital adequacy of the credit union share guaranty corporation	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-15(B)	Shall	Superintendent shall determine when a actuarial study of capital adequacy of credit union share guaranty corporation shall be conducted in accordance with RC	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-15(C)	Shall	Credit union share guaranty corporation shall provide superintendent with copy of audit exam report upon completion of such exam	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-15(D)	Shall	Credit union share guaranty corporation shall provide superintendent with copy of the exam report prepared by the superintendent of insurance	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-15(E)	Shall not	Officers of credit union share guaranty corporation shall not disclose the contents of the audit exam report to any person other than to superintendent of insurance and officers who need records for duties	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-16	Shall	Credit union share guaranty corporation shall submit a quarterly report to superintendent of credit unions within 30 days after close of calendar and quarterly report shall include certain requirements	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-02	Require	The credit union share guaranty corporation shall simultaneously furnish any documents it is required to file with superintendent	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-10	Require	Credit union shall notify superintendent whenever credit union share guaranty corporation shall require that an audit be conducting of books	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-14(A)	Require	If the opinion of independent CPA is qualified, the superintendent of credit unions shall require credit union share guaranty corporation to take actions as he considers appropriate	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-3-14(B)	Require	Annual report shall be in format and include additional items as superintendent may from time to time require	1761.04	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-06	Must	Appraisals must be in writing, dated and signed	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-06(C)	Must	Credit union must substantiate that it has expertise, capital, management, and experience to implement the proposed policy	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-06(A)	Shall	Appraisal shall be made by licensed independent appraiser	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-06(A)	Shall	Appraisals for first mortgage loans \$100,000 and under shall be made by qualified staff personnel who have been approved by board	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-06(A)	Shall	Certified or licensed independent appraisers shall be paid the same fee whether or not the loan is granted	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-06(A)	Shall	Sales price and loan information shall be withheld from the appraiser	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-06(C)	Shall	A proposed real estate loan policy request shall be made in writing and include a copy of proposed real estate loan policy and a certified copy of the resolution of the board adopting the policy	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-07(A)	Shall	The appraisal shall be made by a certified or licensed independent appraiser who has satisfied the requirements of RC	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-07(A)	Shall	Appraisals for loans (equity loan or second mortgage) \$100,000 and under shall be made by qualified staff personnel who have been approved by board	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-07(A)	Shall	Certified or licensed independent appraisers shall be paid the same fee whether or not the loan is granted	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-07(A)	Shall	Sales price and loan information shall be withheld from the appraiser	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-07(B)	Shall	Payment schedules for home equity and second mortgage loans shall provide for monthly installments but no less than quarterly	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-07(C)	Shall	A proposed real estate loan policy request shall be made in writing and include a copy of proposed real estate loan policy and a certified copy of the resolution of the board adopting the policy	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-06(A)	Require	When making a first mortgage loan, an appraisal is required for loans greater than \$100,000	1733.412	No, general rulemaking authority	No, general rulemaking authority
1301:9-4-07(A)	Require	When making a home equity loan or second mortgage loan, an appraisal is required for loans greater than \$100,000	1733.412	No, general rulemaking authority	No, general rulemaking authority





























































































































































