

*****DRAFT - NOT FOR FILING*****

1301:16-1-04 Fees.

The applicable nonrefundable fees shall be assessed by the real estate appraiser board as follows:

- (A) A one thousand-dollar fee for licensure as an appraisal management company.
- (B) A seven hundred fifty-dollar fee for the annual renewal of an appraisal management company license must be submitted with the renewal application for licensure.
- (C) A two hundred fifty-dollar late filing fee for an applicant of an annual renewal of appraisal management company license who filed their renewal within three months after the expiration of their license. The late filing fee must be submitted with the renewal application for licensure.
- (D) In accordance with section 1109(a) of the "Financial Institutions Reform, Recovery and Enforcement Act" as amended, 12 U.S.C. 3338(a), an initial federal registry fee shall be assessed to each appraisal management company licensed as an Ohio appraisal management company on January 1, 2020, and thereafter, a federal registry fee shall be assessed when an appraisal management company license is initially issued or at the time of renewal. The assessment shall be paid to the division at the time of initial application or renewal of the license. Any change in the federal registry fee authorized by the appraisal subcommittee pursuant to section 1109(a) of the "Financial Institutions Reform, Recovery and Enforcement Act" as amended, 12 U.S.C. 3338(a), shall be assessed, upon notice, for all initial and current Ohio appraisal management company licenses.
- (E) A twenty-five dollar fee must be submitted to the division for any of the following: a letter of good standing; a replacement license resulting from a change in the licensee's company name, business address or controlling person; or replacement license must be issued due to the original license has been lost or spoliated.
- (F) The superintendent of real estate may require that fees be paid by credit card, debit card, personal check, cashier's check, certified check or money order.