

**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions
January 1, 2010 to January 31, 2010**

During the month of January 2010, the Consumer Finance Section of the Division took 42 administrative enforcement actions against registrants and licensees. All but six of these actions were against mortgage brokers and loan officers. For calendar year 2010, 86 percent of the 42 administration actions issued by the Consumer Finance Section were against mortgage brokers and loan officers.

Order or Case Number	Name	Date	Type of Action
M2009-693	Igor Babamovski Gahanna OH	01-14-10	Final order denying loan officer license
M2009-878	Kathleen M. Bernicken Columbus OH	01-12-10	Final order denying loan officer license renewal
M2009-778	Dorothy J. Boyce Dayton OH	01-14-10	Final order denying loan officer license
M2009-979	Sean P. Carroll North Canton OH	01-19-10	Notice of intent to deny loan officer license
018335.001 (2008 CE)	Joshua K. Chung Lewis Center OH	01-12-10	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
M2009-1009	CMCO Mortgage, LLC Middleburg Heights OH	01-14-10	Settlement agreement with mortgage broker; assessed \$100,000
M2009-944	Compass Credit Services LLC Maineville OH	01-28-10	Final order refusing credit service organization certificate of registration renewal
M2009-509	J. Frank Copeland Akron OH	01-29-10	Final order denying loan officer license renewal
M2009-1148	Christopher R. Cracium Lawrenceburg IN	01-29-10	Notice of intent to refuse loan officer license for failure to comply with continuing education requirements
M2009-759	Dominic A. DiFranco Chagrin Falls OH	01-27-10	Final order denying loan officer license
M2008-730	Judith I. Drake Cincinnati OH	01-27-10	Final order cancelling loan officer license and assessing \$2,000 fine
M2008-284	Eaman, Inc. Cleveland OH	01-14-10	Final order denying check cashing license
M2008-12	Eden Oil, Inc. Cleveland OH	01-14-10	Final order denying check cashing license
M2009-1118	Famosa Latino Supermarket LLC Hilliard OH	01-27-10	Notice of intent to deny check cashing license
M2008-555	Pierre D. Haber Columbus OH	01-29-10	Final order denying loan officer license renewal
M2009-973	La Muntz Heard, Jr. Shaker Heights OH	01-19-10	Notice of intent to deny loan officer license

M2009-774	Richard A. Hirsch Columbus OH	01-12-10	Final order terminating notice of intent to deny loan officer license
M2009-664	Joy E. Kidd, Jr. Cincinnati OH	01-27-10	Final order denying loan officer license renewal
M2009-823	Limes Financial Funding, LTD Bowling Green OH	01-29-10	Notice of intent to fine mortgage broker
M2009-888	Barry P. Lowe Sylvania OH	01-26-10	Final order terminating notice of intent to deny loan officer license renewal
M2009-160	Patrick V. Luck Cincinnati OH	01-12-10	Final order denying loan officer license
M2009-756	David Mainella III Canal Winchester OH	01-12-10	Final order denying loan officer license
M2009-179	Lintashia I. Marshall South Euclid OH	01-21-10	Final order denying loan officer license renewal
M2009-1087	Nationwide Equities Corporation Mahwah NJ	01-05-10	Summary suspension and notice of intent to deny mortgage broker certificate of registration renewal
M2009-1087	Nationwide Equities Corporation Mahwah NJ	01-21-10	Final order terminating summary suspension and notice of intent to deny mortgage broker certificate of registration renewal
M2009-1088	Leonard J. Oslar Mount Laurel NJ	01-05-10	Notice of intent to deny loan officer license renewal
M2009-721	Clara Papp Sagamore Hills OH	01-19-10	Final order denying loan officer license renewal
M2009-1002	Alexei F. Pepple Bay Village OH	01-19-10	Notice of intent to deny loan officer license
M2009-455	Darrell E. Perrymond Euclid OH	01-19-10	Notice of intent to deny loan officer license
M2009-777	Timothy C. Pitman Westerville OH	01-21-10	Final order denying loan officer license
M2007-713	Randall Mortgage Services, Inc. Dublin OH	01-21-10	Agreed entry and order in Franklin County Court of Common Pleas
M2009-933	Mark J. Reeves Oregon OH	01-12-10	Final order denying loan officer license renewal
M2009-666	Save on Beer Inc North Randall OH	01-14-10	Notice of intent to refuse check cashing license
M2009-915	Michaela S. Schober Columbus OH	01-12-10	Final order terminating notice of intent to deny loan officer license renewal
M2009-1141	Shree Ganesha Inc dba Thrifty Food Mart Norwood OH	01-19-10	Notice of intent to refuse check cashing license
M2009-930	Justin W. Smith Wooster OH	01-21-10	Final order denying loan officer license renewal
M2009-981	Jeremy A. Stabile Lewis Center OH	01-12-10	Final order denying loan officer license

M2009-832	Ryan A. Stelzer Columbus OH	01-27-10	Final order denying loan officer license
M2009-811	Strategic Financial Group, Inc. dba Strategic Financial Mortgage Hilliard OH	01-19-10	Final order denying mortgage broker certificate of registration renewal
M2009-578	Thomas J. Stuart Stow OH	01-14-10	Final order terminating notice of intent to deny loan officer license renewal
M2009-859	Julie L. Taylor Upper Arlington OH	01-12-10	Final order terminating notice of intent to deny loan officer license
M2009-916	Cynthia L. Williams Columbus OH	01-12-10	Final order terminating notice of intent to deny loan officer license renewal

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing "provisions terminating an order" may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or "consent" order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's web site along with the termination order or settlement agreement.