

OHIO DEPARTMENT OF COMMERCE

INFORMATION RELEASE

Division of Financial Institutions Orders and Enforcement Actions

October 1, 2010 to October 31, 2010

During the month of October 2010, the Consumer Finance Section of the Division took 36 administrative enforcement actions against registrants and licensees. All but eight of these actions were against mortgage brokers and loan originators*. For calendar year 2010, 408 or 84 percent of the 487 administration actions issued by the Consumer Finance Section were against mortgage brokers and loan originators.

*Readers may note a change in terminology from "loan officer" to "loan originator" resulting from changes in the Ohio Mortgage Broker Act that became effective January 1, 2010.

Order or Case Number	Name	Date	Type of Action
M2009-372	Aaron Stevens dba Quick Cash East Liverpool OH	10-22-10	Notice of intent to issue cease and desist order against unlicensed precious metals dealer
M2010-705	America's Lending Solutions, Ltd. Middleburg Heights OH	10-01-10	Summary suspension and notice of intent to refuse mortgage broker certificate of registration renewal for failure to maintain bond
M2010-565	David Aronovich Mayfield OH	10-01-10	Final order terminating notice of intent to refuse loan originator license renewal
029494.001 (2007 CE)	Donald D. Batten Jacksonville FL	10-18-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2009-38	Mary E. Bradley Medina OH	10-01-10	Notice of intent to issue cease and desist order against former mortgage broker operations manager
MB# 803973	CMCO Mortgage, LLC dba Home Lending Source Middleburg Heights OH	10-19-10	Settlement agreement with mortgage broker; assessed \$9,000
M2010-750	Levi Z. Cooper Blacklick OH	10-20-10	Notice of intent to refuse loan originator license
100018:2008-2010 CE	Don's Pawn Shop, Inc. Dayton OH	10-26-10	Settlement agreement with pawnbroker; assessed \$200
006071.000 (2009 CE)	Kelly J. Flynn Wickliffe OH	10-18-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-582	Kelly J. Flynn Wickliffe OH	10-20-10	Final order terminating notice of intent to refuse loan originator license renewal
M2009-571	Kevin J. Gainer Macedonia OH	10-18-10	Final order refusing loan originator license renewal and imposing fine; assessed \$4,000
M2010-420	Jacqueline M. Geffert Brunswick Hills OH	10-05-10	Final order revoking loan originator license
PM.300319, PM.300320,	Gold Guys, Inc.	10-21-10	Settlement agreement with

PM.300321	Akron OH		precious metals dealer; assessed \$4,000
M2010-10	Gur-Tarlok, Inc. Youngstown OH	10-01-10	Notice of intent to refuse check cashing license
018452.001 (2006 CE)	Anthony Augustus Hall Akron OH	10-22-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500
M2010-914	William C. Howard Loveland OH	10-21-10	Notice of intent to refuse loan originator license application
020003.001 (2005 CE)	Linda C. Johnson Miamisburg OH	10-19-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500
M2010-459	David A. Kirschenbaum Columbus OH	10-05-10	Final order refusing loan originator license renewal
M2010-501	James P. Kirven Canton OH	10-04-10	Final order terminating notice of intent to refuse loan originator license
018253.002	Jennifer M. McNamee Hilliard OH	10-18-10	Settlement agreement with loan originator; assessed \$2,000
005742.001 (2007 CE)	Eileen M. Mencini Strongsville OH	10-21-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500
M2010-539	Eileen M. Mencini Strongsville OH	10-22-10	Final order terminating notice of intent to refuse loan originator license
M2009-1095	MFC Mortgage, Inc. of Florida Maitland FL	10-18-10	Settlement and consent order with mortgage broker; assessed \$30,000
2010-883	Joseph M. Miramonti Mason OH	10-21-10	Notice of intent to refuse loan originator license renewal
M2010-558	Mortgage Access Corp. dba Weichert Financial Services Morris Plains NJ	10-06-10	Settlement and consent order with mortgage broker; assessed \$1,000
M2010-744	Matthew T. Nelson Avon Lake OH	10-29-10	Notice of intent to refuse loan originator license renewal
M2009-1117	Qaran Financial Express, LLC Falls Church VA	10-21-10	Notice of intent to refuse check cashing license
M2010-886	Franklin G. Robinette, Jr. Springfield OH	10-29-10	Notice of intent to refuse mortgage loan originator license
003620.001 (2006 & 2007 CE)	Matthew M. Ross North Royalton OH	10-04-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000
2010-814	Barbara A. Schulte North Royalton OH	10-29-10	Notice of intent to refuse loan originator license renewal
005291.001 (2008 CE)	Linda L. Smith Centerville OH	10-07-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500

2010-815	Amanda R. Storer Springboro OH	10-29-10	Notice of intent to refuse loan originator license renewal
M2010-918	T & J Weber Enterprise, Inc. Bedford OH	10-19-10	Settlement agreement with check cashing licensee; assessed \$3,500
M2010-1012	Terry Sprague East Liverpool OH	10-22-10	Notice of intent to issue cease and desist order against unlicensed precious metals dealer
M2010-907	Scott P. Van Iden Cleveland OH	10-20-10	Notice of intent to refuse loan originator license
100155:2008-2010CE	Yvel, Inc. dba Gil's Loans Hamilton OH	10-13-10	Settlement agreement with pawnbroker; assessed \$400

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing "provisions terminating an order" may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or "consent" order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.