

Fiscal Year
2018

Ohio Department of Commerce
Annual Report

Table of Contents



**Building a Strong Foundation
for a Safe, Sound and
Secure Future 1**

A Look Back



2011–2012 **3**



2013–2014 **5**



2015–2016 **7**



2017–2018 **9**

Table of Contents

July 1, 2017 – June 30, 2018



Keeping Ohioans Safe, Sound and Secure

Safe **11**



Sound **13**



Secure **15**



Commerce by the Numbers **17**

Appendix **19**



Jacqueline T. Williams, Director



John R. Kasich, Governor

Building a Strong Foundation for a Safe, Sound and Secure Future

I have always believed that you should strive to leave an organization better than when you found it. Over the past few years, our Commerce team has endeavored to be wise stewards of state resources entrusted to us to fulfill our mission for Ohio citizens.

During Governor Kasich's administration and with his leadership and support, we have accomplished a great deal to assist Ohio businesses, citizens and stakeholders while supporting an expanding economy. Some of those accomplishments are:

- **Strengthened consumer protections through improved compliance, enforcement and legislative changes**
- **Leveraged technology to improve interaction with stakeholders, licensees and regulated entities, making it easier for them to manage their businesses**
- **Prioritized outreach to put important information in the hands of consumers, enabling them to protect what's most important – their families, their homes and their finances**
- **Improved access to professional training and financial assistance to local fire departments to help make communities safer**
- **Added responsibilities that closely align with our core competencies to leverage related expertise and achieve economies of scale**

This work has made Commerce a better organization, which in turn allows us to better serve Ohio citizens.

During my tenure at Commerce, we've focused on the core principle of keeping Ohioans safe, sound and secure. From making it easier for businesses to operate safely and within regulations, to helping consumers protect what matters, to serving as a resource for Ohioans, we are here to support Ohio citizens and businesses.

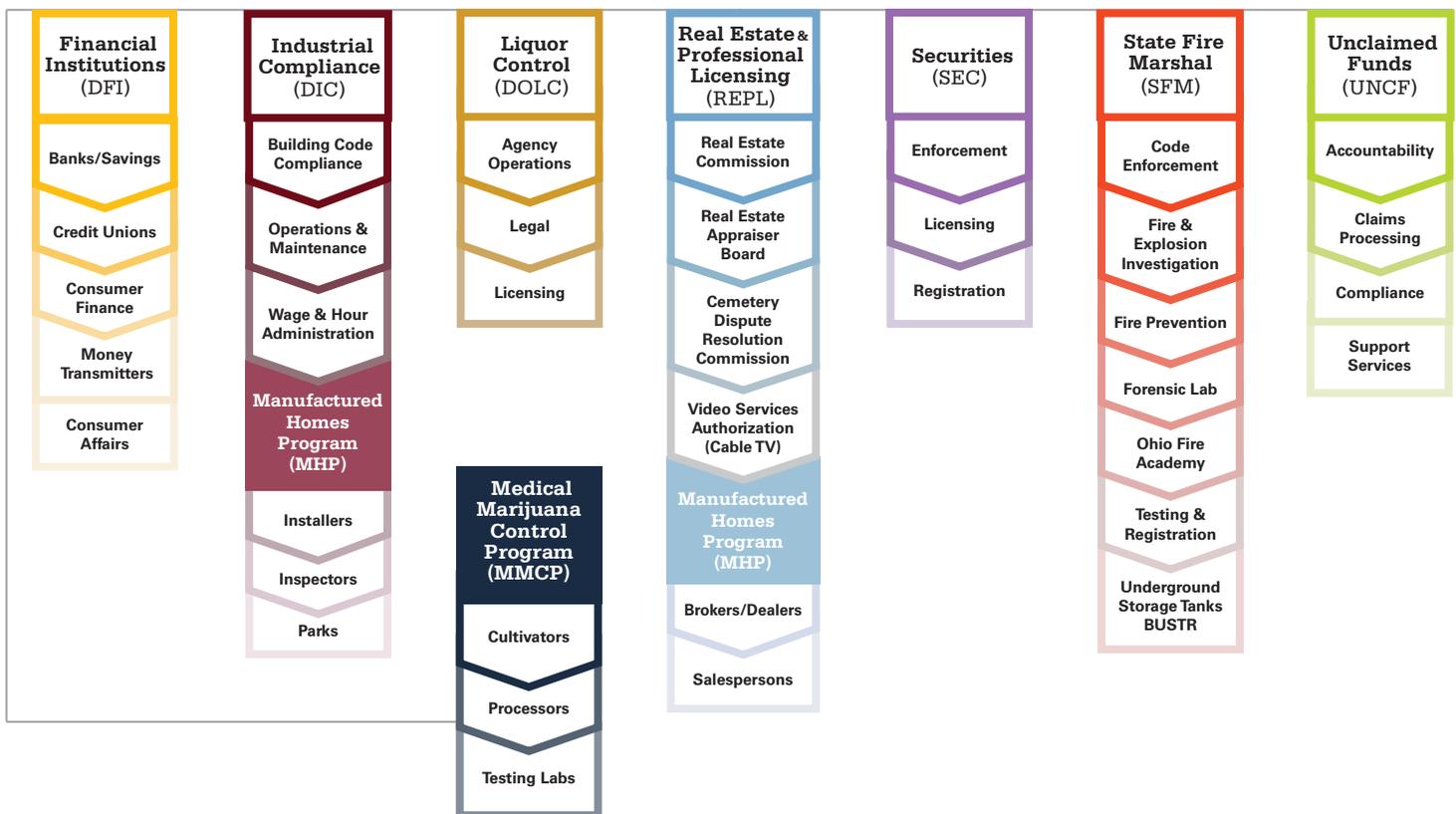
Commerce plays an important role in the lives of every Ohioan. It is my hope that progress made over the past eight years has set a solid foundation for this important work to continue.

The Ohio Department of Commerce

The Ohio Department of Commerce supports a strong economy by helping businesses and individuals operate safely and within state and federal laws and regulations. This helps protect the interests of consumers and ensure the safety of Ohioans. In short, we keep Ohioans safe, sound and secure.

This report highlights the work of the department from 2011 through 2017 and provides more detail for fiscal year 2018 (July 1, 2017 - June 30, 2018). Throughout this report, you'll read about Commerce's divisions and programs and how they keep Ohioans safe, sound and secure every day. You'll learn about how they make a difference in the lives of Ohioans just like you, helping you protect what's most important – your family, your home and your assets.

How We Are Organized



OUR MISSION

To safeguard Ohio's citizens and visitors, their property and resources while ensuring reliable marketplaces conducive to business growth and prosperity.



The Division of Liquor Control

The division enters into an agreement with JobsOhio. Under terms of the agreement, the division manages the operation of the billion dollar enterprise with revenues utilized for economic growth and development in Ohio.



Department of Commerce

Division of Liquor Control



2011



Kasich Administration begins.

With the support of a grant from the National Alcohol Beverage Control Association, **Liquor Control** distributes "I.D. Checking Guide" booklets and materials to Contract Liquor Agencies to help prevent the sale of alcoholic beverages to underage consumers. Efforts to encourage the responsible consumption of alcohol will occur throughout the administration.

Financial Institutions helps state-chartered savings institutions transition to a new federal regulator under the Dodd-Frank Act.

Prevailing wage changes allow for a friendlier environment for publicly funded construction projects and enable staff to more thoroughly investigate complaints.

As part of the Common Sense Initiative, a program created by Governor Kasich to create a more job-friendly regulatory climate in Ohio, non-licensed beverage and food manufacturers are allowed to purchase spirits from wholesale distributors.

For the first time in 30 years, the Consumer Finance section adopts a written, comprehensive exam manual, as required by the newly created Consumer Financial Protection Bureau.



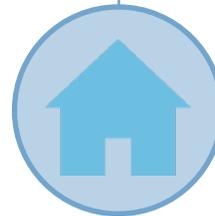
The Ohio Fire Academy launches online service, making dozens of courses available online. Providing access to current, professional training on-demand ensures availability for firefighters regardless of their location.



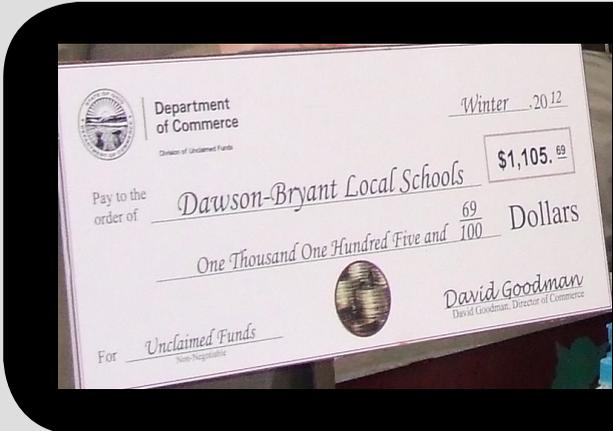
Securities hosts three events across the state to educate licensees who are required to switch from federal SEC registration to state registration as result of the 2010 Dodd-Frank Act.

The Credit Union section is successfully reaccredited by the National Association of State Credit Union Supervisors. Reaccreditation demonstrates the division's professionalism and ensures staff follow standards established by the National Association of State Credit Union Supervisors.

Real Estate offers continuing education on new regulations. Offering this training ensures licensees remain in compliance with the new regulations and makes it easier for them to fulfill continuing education requirements.



The National Mortgage Licensing System (NMLS) allows licensees to submit online financial reports, saving an estimated \$500,000 in labor costs for **Financial Institutions** to produce what had been a manual report. In its first year of implementation (December 2011) the NMLS system processed more than 5,000 license renewals for Ohio businesses.



The Division of Unclaimed Funds

Thanks to the division's outreach efforts, approximately \$111,000 is returned to 69 schools.



2012



Unclaimed Funds celebrates 30 years of returning unclaimed money to citizens and organizations.

Approximately \$1.1 million is returned to 20 investors after **Securities** obtains an injunction against a financial adviser and his companies.

Regulatory changes help small Ohio beer and spirituous liquor manufacturers be more competitive in the fast-growing micro-distillery and craft-beer markets.

In the largest consumer financial protection settlement in U.S. history, **Financial Institutions** signs on to the \$50 billion National Mortgage Settlement with the nation's largest mortgage servicers to address servicing, foreclosure and bankruptcy abuses, and provide relief to borrowers. Funds are dedicated to consumer relief for victims and regulation and housing-related consumer protection efforts.

Industrial Compliance implements a regional prevailing wage training program to ensure industry professionals are aware of their responsibilities under the law.

A new rule requires that registered real estate appraiser assistants be supervised by state-certified appraisers. This allows all appraiser assistants' exposure to different types of appraisals and contributes to industry security.

The Elevator section works with the state's largest wind energy project to require inspectors to complete training on the lifts that take people and equipment to the top of wind turbines. This increases the safety for those working on these unique structures.

Financial Institutions holds the first Ohio Credit Union Day to educate more than 100 credit union CEOs and senior staff about industry trends and issues facing credit unions.

The **Fire Marshal** begins a statewide listening tour with local fire departments. The tour is an opportunity for local fire departments to share current issues so the Marshal's office can better understand and address their needs. The tours continue throughout the administration.

Financial Institutions expands outreach to licensees by hosting the first Ohio Directors College for credit union board members to help them better understand their role as credit union directors. It also holds a money service business roundtable for Ohio-licensed money transmitter representatives.

The Board of Building Standards expands its continuing education program to include contractors and design professionals. In-person, online and webcast training are made available, allowing more convenient choices to access training.

The CEO of Ohio-based Fair Financial Company is sentenced to 50 years in prison for his role in a \$200 million securities scheme that defrauded approximately 5,000 investors.



Upgrades begin to bring all burn buildings into compliance to ensure firefighters have access to a safe training environment.



The Division of State Fire Marshal

Renovations to the Ohio Fire Academy’s facilities and equipment create new opportunities and courses. Investments in quality training, facilities and equipment are important, as the Academy is the primary source of training for the majority of Ohio’s fire service.

2013



The city of Elyria receives a check for more than \$3.4 million in unclaimed funds, the largest award in state history.

The Temporary Mortgage Loan Originator license law goes into effect, making Ohio the first state to allow state reciprocity for mortgage companies and making Ohio more business friendly.

The Ohio Fire Academy introduces the Grain Bin Rescue Trailer allowing first responders to be better prepared to save someone during a grain bin accident.



The *Ohio Securities Bulletin* celebrates 40 years of continuous publication, keeping industry professionals current on Ohio securities laws and rules.

Consumer Finance examiners achieve certification as Certified Mortgage Examiners through the Conference of State Bank Supervisors, reinforcing their professionalism and expertise.

Securities leads a U.S. and Canadian task force investigating a massive online fraud through an overseas company, Profitable Sunrise.

Liquor Control launches a project to upgrade a 40-year-old computer system to increase efficiency and improve information exchange.

The “Know Your Limit” campaign launches to promote safe and responsible consumption of alcohol.

New online access makes it easier for Board of Building Appeals members to review their case load.

A new online reporting process for state-chartered banks, savings institutions and credit unions makes it easier for financial institutions to meet reporting requirements.

The Bedding section, which regulates bedding, upholstered furniture and stuffed toys, changes its per-item reporting requirement from semi-annual to annual, reducing the time it takes businesses to research, prepare and submit required forms.



The Spirits Innovation Program launches to modernize the look and feel of Contract Liquor Agencies. This program works to improve product selection to provide Ohioans with better access to products they want and to educate consumers about products to enhance and simplify their shopping experience.



The Division of Industrial Compliance

The division's Bedding section hosts the 2014 International Association of Bedding & Furniture Law Officials annual conference, putting Ohio and the division in the spotlight.



2014



Securities
Commissioner Andrea Seidt is named president of the North American Securities Administrators Association, which recognizes Ohio as an industry leader in securities regulation.

The **Fire Marshal** launches the Multi-Agency Radio Communication System (MARCS) grant program to improve communication for first responders across Ohio. The program focuses on smaller departments without budgets for MARCS radios. \$3 million in grants is awarded in the first year. A total of \$12 million is awarded over the following four years.

Securities participates in a pilot program sponsored by the North American Securities Administrators Association to study advisers' technology and data practices to identify potential cybersecurity risks. The division then develops additional examination procedures to help advisers mitigate those risks.

The Bedding section introduces electronic payments, allowing for faster invoice processing and license issuance.

Unclaimed Funds reviews procedures and implements strategies to shorten the claims processing time.

The Consumer Finance section receives its first accreditation by the American Association of Residential Mortgage Regulators and the Conference of State Bank Supervisors, demonstrating professionalism of its mortgage regulatory program.

To ensure Ohio's fire service is well-trained, the division partners with the Ohio Bureau of Workers' Compensation to offer grant funding for Firefighter I training. This funding is critical for many fire departments with small budgets.

The Governor's Business Compliance Incentive bill passes, adding the option for contractors to renew licenses every three years, versus one year, saving time.

Financial Institutions implements a post-examination survey of bank and savings institution CEOs to identify ways to improve the examination process.

Industrial Compliance works with industry officials and legislators on House Bill 12, which reduces the need for 24-hour operator attendance of certain gas boiler systems. This allows Ohio companies to be competitive with other states.



The Ohio Cemetery Law Task Force issues a final report and recommendation on modernization of cemetery laws. The recommendations, which will help shape future legislation, include the creation of the Cemetery Grant Program to help defray the cost of exceptional maintenance and provide staff training on maintenance and operations for nonprofit cemeteries.

The Division of Financial Institutions

More than \$75,000 in grants are awarded from the Financial Literacy Education fund to support adult financial literacy education programs, providing critical skills to Ohio citizens.



2015



A real estate appraiser's license is revoked after an investigation revealed he signed 1,200 appraisal reports in one year that were completed by others across the state.

The Bureau of Building Code Compliance establishes a quarterly approval process, consolidating small projects under one application and fee to save time and money for stakeholders.



The Fire Marshal celebrates its 115th anniversary, making it the oldest office of its kind in the U.S.

Renovations are made to the Fire Marshal's forensic lab to improve evidence processing and customer service.

Process improvements decrease the time it takes to issue temporary liquor permits, expediting the planning process for non-profit organizations and event planning staff.

Industrial Compliance streamlines the process for boiler inspectors to send updates to the division using standardized electronic fillable forms, expediting inspection completion.

A court orders \$25,000 in restitution to an elderly victim after a hedge fund manager pleads guilty to securities fraud.



Real Estate Superintendent Anne Petit is named President of the Association of Appraiser Regulatory Officials (AARO). AARO promotes the advancement of state appraiser and appraisal management company regulatory programs. Industry leadership helps Ohio shape policy at the national level and allows Ohio to learn from the experience of other states.

A Cincinnati man is sentenced to 100 months in prison, ordered to forfeit \$535,408.68 and pay approximately \$6.2 million in restitution for running an \$8.7 million Ponzi scheme for 10 years.

A new trust-only institution, PNC Ohio Trust Company, is granted authority to begin operations.



The Bureau of Building Code Compliance implements a video camera inspection process for some building code compliance inspections, allowing them to occur in a matter of hours instead of days. This helps keep building projects on track.

Medical Marijuana Control Program

House Bill 523 goes into effect, legalizing medical marijuana in Ohio. The Medical Marijuana Control Program establishes the goal of being a safe, patient-centered, transparent program. The Ohio Department of Commerce is responsible for licensing and regulation of cultivators, testing laboratories and processors.



2016



Real Estate offers continuing education at the Ohio Association of Realtor's Legal Forum and presents on the complaint, investigative and adjudicatory processes. Offering continuing education helps ensure real estate professionals are current on industry matters and helps them meet licensure requirements.

The Real Estate Education and Research Fund and Advisory Committee is re-established. The committee funds educational and research projects. The Real Estate Commission and superintendent re-established the committee to advance the professionalism of the real estate industry in Ohio.

Securities publishes the first-ever *Ohio Investment Adviser & Investment Adviser Representative Handbook*. The comprehensive guide helps new applicants and current licensees understand licensing and compliance obligations.

Financial Institutions helps bankers use the new Cybersecurity Assessment Tool to assess their level of cybersecurity risk and bolster their defenses against hackers and other cybercriminals.

Financial Institutions begins using the Examination Tools Suite, a resource developed jointly by the FDIC and state banking departments, to gain greater efficiency and automation in the bank examination process.

Spirituous liquor sales top \$1 billion for the first time. Proceeds from the Liquor Enterprise are used to fund job growth and economic development, benefiting Ohio and its residents.

The **Fire Marshal** implements the Acadis Operating System to manage all Ohio Fire Academy courses and student records, making it easier to register for courses and verify completed training.

The Ohio Construction Industry Licensing Board establishes an investigation unit to address complaints about manufactured home parks, installers and contractors. In the first six months, this new unit issued 150 violations against licensed and unlicensed contractors.



More than 296,000 organizations have reported \$3.6 billion in unclaimed funds since the division's inception, which helps Ohioans claim forgotten money that is rightfully theirs.



The Division of Securities

The division partners with the Association for Financial Counseling and Planning Education to pilot “Building a Bridge to Investor Education and Protection,” a series of events hosted across Ohio designed to educate the public on best practices for saving and investing.



2017

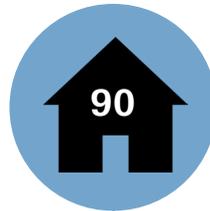


Unclaimed Funds holds its first auction of unclaimed safe deposit box items in nearly 20 years. Four auctions take place, netting more than \$1.1 million. Proceeds from the auctions are credited to individuals' accounts.

Financial Institutions initiates an improvement process to review new and renewal applications for all Consumer Finance license types to shorten the time frame for reviewing applications.

The law is changed to permit Community Entertainment Districts and Designated Outdoor Refreshment Areas, allowing for the sale and consumption of alcohol in expanded areas. This helps municipalities enhance opportunities for local businesses.

More than \$1.3 million in restitution is ordered to pay back investors who were victimized by two separate securities fraudsters.



Real Estate celebrates the 90th anniversary of Ohio enacting regulation for real estate brokers and salespersons. Regulation helps ensure professionals are acting in their clients' best interest.

Medical Marijuana cultivator, processor and testing lab rules are adopted. A strong regulatory framework ensures access to safe medical products.

Superintendent Anne Petit is named president-elect of the Association of Real Estate Licensing Law Officials (ARELLO), founded in 1930 to strengthen working relationships between regulators and policymakers. Strong, fair regulation ensures real estate professionals work in their clients' best interest.

Medical marijuana cultivator provisional license awards are announced, creating opportunities for businesses to participate in the emerging industry.

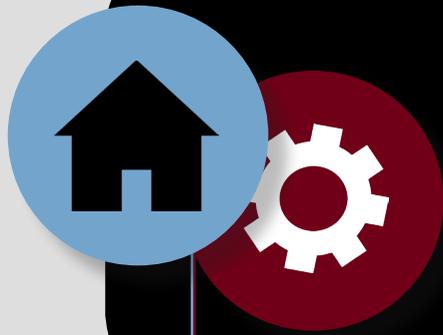
The Ohio Fire Academy is named the No. 1 fire academy in the nation by FireRescue1 Magazine. This recognizes the quality of training offered by the Academy and the professionalism of Ohio's firefighters.

An audit revealed two Delaware County cemetery operators misused cemetery funds for personal expenses; both received prison sentences.

The Video Service Authorization section celebrates its 10th anniversary of helping consumers resolve issues with cable TV providers.



To help keep firefighters and the public safe, the **Fire Marshal** introduces a Mobile Driving Simulator to help address driving accidents, a leading cause of death among firefighters.



The Division of Real Estate & Professional Licensing

The Division of Industrial Compliance

Commerce assumes oversight of manufactured housing regulations. The department's staff is well-positioned to meet the goal of providing a safe, healthy environment for Ohioans who live in manufactured homes.

2018



Financial Institutions transitions licensing and supervisory functions for money transmitters to the Nationwide Multistate Licensing System, increasing efficiency for licensees.

The New Universal Banking Charter goes into effect, bringing together banks, savings & loan associations and savings banks under one modernized state charter. This streamlines banking law to mirror current practices.



The Residential Mortgage Lending Act takes effect, modernizing the regulation of mortgage lending and brokering in Ohio.

The Ohio Fire Academy is reaccredited by the International Fire Service Accreditation Congress. While accreditation is voluntary, the Academy strives for this designation to reinforce the professionalism of the Academy and Ohio's fire service. The Academy has one of the highest numbers of accredited courses for a fire training academy in the nation.



The Manufactured Homes Advisory Council meets for the first time. The council is charged with advising the director on how to improve safety and efficiency for residents and licensees.

New Contract Liquor Agencies open for the first time in four years, starting a wave of expansion. Opening new agencies increases customer access and creates opportunities for small businesses.



A Texas-based energy company executive is sentenced to six years in prison for securities fraud and the sale of unregistered securities. The company principal and solicitor are sentenced to six and five years in prison, respectively. They are ordered to pay a combined restitution of \$1,942,239.79.

Financial Institutions signs the Money Service Business multi state compact, enabling the division to provide a more efficient licensing process for money transmitters operating in multiple states.

Safe

Keeping Ohioans and their families safe is one of the foundational principles guiding the great work done each day within the Ohio Department of Commerce. From ensuring Ohio's public buildings are properly constructed and maintained to providing critical training to Ohio's fire personnel, the department plays a vital role in the safety of Ohioans – both in and out of their homes.

Ensuring Ohio's Fire Service is Well-Equipped to Protect Ohioans

A well-trained, well-staffed fire service helps keep Ohio families, visitors and firefighters safe. However, for many Ohio fire departments, most of which are volunteer departments with limited funding, sending firefighters to training and purchasing equipment can be out of reach. To help solve this problem, the Division of State Fire Marshal developed grant and loan programs to supplement the tight budgets of these departments. The programs largely focus on departments that otherwise wouldn't be able to train firefighters, replace aging equipment and transition to the latest communication technology – all of which help ensure departments are well-equipped to protect Ohioans.

The Wayne Township Volunteer Fire Department in Fayette County is one example of how significant these programs are in supporting the day-to-day activities of local fire departments. With an annual budget of less than \$50,000 a year and a staff of volunteers, there aren't adequate resources to keep up with the latest training, equipment and technology. The department applied for a number of grants and loans over the past eight years to prepare its firefighters to protect the area's 1,500 citizens.



"The cost of operating a fire department is only getting higher," said Wayne Township Fire Chief Chris Wysong. "Without these opportunities, it would be nearly impossible for some of us rural fire departments to operate."

Firefighter I Training Grant

Thirteen firefighters were trained to the Firefighter I level at no cost to Wayne Township.

Fire Department Training Reimbursement Grant

Five members were trained to Firefighter II level and thus were able to become officers in the department.

MARCS Grant

In 2018, Wayne Township purchased 14 radios after receiving a MARCS Grant.

Revolving Loan Program

With this loan, the department was able to purchase a new engine worth \$162,700. Updated equipment allows for quicker, more dependable emergency response for the community.

Fire Department Equipment Grant

From 2010–2018, the department received roughly \$27,500 for new equipment, including air packs, personal protective equipment, and an extractor and drying cabinet to reduce exposure to carcinogens.

■ Fire Prevention and Safety in Ohio's Manufactured Homes

The Marshal's office also plays an important role in the safety of Ohioans who live in manufactured homes. The division spent last year working with local fire departments and agencies such as the American Red Cross to enhance consumer awareness of common safety risks through proactive outreach. For example, when the division learned smoke alarms either weren't present or weren't accounted for in 35 percent of all fatal manufactured home fires in 2017, the division analyzed data to determine where the largest concentration of those fires occur throughout the state. This allowed field staff to leverage resources and focus educational outreach in those areas with the highest concentration of fires to drive home the importance of having working smoke alarms in every home.

■ Redefine Living. Redefine Community. Redefine Success.

Alcohol is the most commonly used and abused substance among youth in the United States. To help curb the problem of underage drinking, as well as reduce overconsumption, the Division of Liquor Control launched a social responsibility campaign in May 2018. Geared toward youth ages 12-20, as well as businesses that sell alcoholic beverages in Ohio, the Redefine campaign was created to de-emphasize the role alcohol plays in making memorable life experiences. Rather than employ a "scare tactic" approach, Redefine utilizes creative messaging and engaging visuals to illustrate that a full and exciting life does not have to involve drinking or drinking to excess. The campaign is also directed at alcohol retailers and their employees to ensure their definition of success includes keeping communities safe by not selling to underage or intoxicated consumers.



An image from the Division of Liquor Control's Redefine social responsibility campaign.

The campaign's website, **RedefineOhio.org**, launched on May 8, serves as a valuable resource where parents, teachers and community partners can access content, including branded images, videos and social media posts. The campaign also uses Facebook and Instagram to connect with younger audiences and with alcohol distributors.

■ The Medical Marijuana Control Program: Bringing Ohioans a Safe Medical Product

House Bill 523 went into effect on Sept. 8, 2016, legalizing medical marijuana in Ohio. The Ohio Medical Marijuana Control Program (MMCP) will allow people with certain medical conditions, upon the recommendation of an Ohio-licensed physician certified by the State Medical Board, to purchase and use medical marijuana.

The program is managed by three agencies: the Ohio Department of Commerce, which oversees cultivators (growers), processors and testing laboratories; the State Board of Pharmacy, which oversees dispensaries and patients / caregivers; and the Medical Board, which is responsible for certifying physicians and overseeing qualifying conditions.

While the legislation set a basic framework for the program, it left the task of establishing specific rules and guidelines for cultivating, processing, testing, dispensing and medical use of marijuana to those three state agencies. Throughout the foundational process, the guiding principle has been to create a safe, patient-centered regulatory framework.

Sound

The Ohio Department of Commerce helps businesses by providing the resources they need to grow, succeed and strengthen Ohio's economy. The department has continued making great strides in achieving this goal within the past year through licensee outreach and revamped processes geared toward making it easier for Ohio's entrepreneurs to do what they do best.



Growing Small Business, Growing the Economy

The spirituous liquor enterprise is a \$1 billion business for Ohio. At its foundation are small businesses across the state that sell alcoholic beverages, and part of the Division of Liquor Control's role is to help those businesses thrive and grow. Two initiatives to help them do that are Agency Optimization and Agency Expansion. The Agency Optimization Initiative – a partnership between the division, representatives of the state's Contract Liquor Agencies and alcohol suppliers – revamps Agencies to increase sales and create a more satisfying consumer experience. Strategies include creating spaces that feature new and Ohio-made products, updated signage and customer education initiatives. The six-store pilot showed an average sales increase of 8.63 percent up to an overall increase of 14.4 percent. That's compared with an average of 6.3 percent growth statewide for the same time period in 2017. This sales increase impacted the bottom line for pilot Agencies. The initiative is being rolled out state-wide.

The division also opened the first new Contract Liquor Agencies since 2014. The Agency Expansion project will open up to 20 new stores by the end of 2018, creating opportunities for small-business owners.

While these initiatives benefit small businesses, they also benefit all Ohioans. Proceeds from the sale of spirituous liquor are used to fund economic development and job growth in Ohio. That benefits the state and its residents. With a steady growth in sales over the past eight years, the division is positively impacting Ohio's economy.

Upgraded Processes for Increasing Efficiencies

The Division of Financial Institutions has seen significant improvement in the turn-around time for issuing new and renewal licenses by the Consumer Finance section. Using the online Nationwide Multistate Licensing System's (NMLS) auto-renewal feature for consumer finance licensees, processing time was reduced from a month or more to less than a week. The division also implemented online renewals for money transmitters, making the process more convenient for companies licensed in multiple states.

The Division of Real Estate & Professional Licensing has also utilized technology as a powerful tool for licensees. Full-service online renewal became available for real estate professionals in July 2017, allowing salespersons and brokers to certify continuing education and upload certificates for courses not previously recorded. This is an exciting update for licensees because, in previous years, brokers and salespersons were able to pay fees and complete renewal forms online, but they still had to mail continuing education certificates and accompanying forms.

Promoting Sound Business Practices Through Education

Another way the Department of Commerce helps businesses operate safely and within regulations is through educational outreach to diverse licensees. Ohio law requires that any business operating in the state of Ohio files an annual report of unclaimed funds. The division found some business owners

Sound *continued*

may be unaware of this responsibility. So, throughout FY 2018, the Division of Unclaimed Funds continued its mission to educate Ohio's businesses about their responsibility, including coordinating with the State Medical Board to ensure physicians remained in compliance. This group had a higher incidence of non-reporting in the past because of a lack of awareness.

Helping Ohio's Manufactured Home Parks Operate Safely and Within Regulations

The Ohio Manufactured Homes Program officially became part of the Department of Commerce on Jan. 21, 2018, when duties of the Ohio Manufactured Homes Commission transitioned to the department.

Two of the department's divisions – Real Estate & Professional Licensing (REPL) and Industrial Compliance (DIC) – share responsibility for ensuring the proper licensing of those who sell, install and inspect manufactured housing, the communities in which the homes are located, and the safety of the residents who live there.

REPL has purview over the licensing and enforcement of the 270 brokers/dealers and 310 salespersons. In the first five months overseeing this part of the program, the division performed six inspections of new dealerships.

DIC is responsible for the licensing and enforcement of the 206 installers, 65 inspectors and 1,540 park operators. As part of its commitment to provide a strong focus on code compliance and structural safety, the division hired two former commission staff to serve as investigators.

The divisions have made stakeholder relations a top priority in FY 2018, scheduling visits with industry leaders throughout the state, including Clayton Homes in Frazeytsburg and Rona Homes in Pataskala. Division representatives also participated in the Louisville Manufactured Housing Show in January 2018.

This program has proved to be a fit, as both divisions possess a depth of knowledgeable on-site and field staff trained in licensure and regulation of similar industries.



Superintendents from REPL and DIC visit a manufactured homes park for State of the State 2018.

Secure

The Ohio Department of Commerce keeps Ohioans secure by working to make sure their property, money and investments are taken care of and by holding accountable those responsible for keeping them secure.

| Enforcement Actions Keep Ohioans Secure from Bad Actors

Holding Financial Institutions Accountable

The Division of Financial Institutions holds mortgage companies accountable for operating within safe and responsible lending practices. In FY 2018, the division identified two companies – PHH Mortgage Corp. and MLD Mortgage, Inc. – that violated compliance guidelines. As result, the division entered into a multistate settlement with PHH Mortgage for mortgage servicing issues, and a multistate settlement with MLD Mortgage for compliance violations. As part of these orders, the division received \$227,500 in fines because of multiple Ohio compliance violations. Holding companies accountable when they are not operating according to the law ensures businesses operate safely and within regulations.

Preserving the Memories of Loved Ones in Ohio's Cemeteries

Every day, families throughout Ohio put their trust in local cemeteries to preserve the memory of their loved ones. At times, however, this trust is betrayed. This is where the Division of Real Estate & Professional Licensing gets involved.

Two Delaware County cemetery operators were sentenced to prison in late 2017 for gambling away cemetery funds that should have been used to provide products ordered by customers.

The investigation into the couple's business practices stemmed from a referral from the Ohio Cemetery Dispute Resolution Commission. Several red flags were found in the cemetery's annual review, which prompted the division to conduct an audit. Following the audit, the commission referred the case to prosecutors, who then filed charges alleging the married couple used funds from Fairview Memorial Park to gamble.

The husband was sentenced to five years in prison, and his wife received a four-and-a-half-year sentence.

| Investing in Technology to Detect and Prevent Crimes

Staying at the forefront of technological advances helps the Department of Commerce fulfill its mission to keep Ohioans and their property secure. The department implemented new technology in both the Division of Securities' Enforcement section and the Division of State Fire Marshal's Forensic Lab.

Securities Enforcement Software

If securities fraud occurs, it is best to identify it before it goes too far. When fraudulent activity occurs, there is typically no money left to refund investors for their losses. This is why preventing fraud and identifying it early is of utmost importance to the Division of Securities.

To stay ahead of scammers, the division invested in upgraded investigative software and technology, including financial analysis software and mobile phone examiner kits. During last fiscal year, the Enforcement section focused on internet-mediated fraud, issuing administrative orders against four internet platforms that engaged in securities fraud luring Ohio residents to invest in schemes, including binary options and cryptocurrency-based investments.

Secure *continued*

Through administrative orders, the division shut down fraudulent websites to prevent them from taking further advantage of Ohio investors.

Forensic Lab Solves Crimes with Technology

The Division of State Fire Marshal's Forensic Lab examines fire and explosive evidence from fire scenes to help investigators solve arson crimes. The laboratory has expanded its abilities and is now able to recover video from damaged closed-circuit television and digital video recorder hard drives. One of the biggest obstacles in solving intentionally set fires is the lack of witnesses. This software helps fill that gap and holds those who commit arson crimes accountable by allowing analysts to recover video data from surveillance cameras that may have been damaged in fires.



Forensic Lab, Division of State Fire Marshal

Consumer Education through Outreach



Reconnecting Ohioans with Their Unclaimed Funds

An important aspect of keeping Ohioans and their property secure is outreach and education. The Division of Unclaimed Funds has increased efforts to engage with the community to help bring awareness to Ohioans who may have unclaimed funds. In addition to outreach through local media, the division maintains an active and consistent presence at events, including the Ohio State Fair, Ohio Tourism Day and regional conferences. This creates opportunities for the division to reunite Ohioans with their missing money. As part of outreach efforts, the division returned \$97.5 million to 53,493 Ohioans in FY 2018.



Proactive Securities Fraud Prevention Through Education

Making Ohioans aware of securities fraud is the best way to ensure they will not fall victim to scams. During the past year, the Division of Securities participated in 45 events around the state to increase public awareness and help prevent investors from becoming victims. These events reached more than 10,000 individuals, including many senior citizens, who are increasingly targeted by scammers. The division also hosted training for securities professionals, attorneys, members of law enforcement and peer agencies to keep the issue front of mind. Making consistent efforts to connect with Ohioans and educate them on ways to spot scams is one way the division makes a difference keeping Ohioans secure from fraud.



Protecting the Investments of Future Generations of Ohioans

It is important to help young Ohioans start their financial futures on the right path. In FY 2018, the Division of Financial Institutions awarded nearly \$75,000 in financial literacy grants to five organizations to provide young adults the tools necessary to make sound financial decisions as they enter adulthood. The grant programs included outreach to at-risk students and one-on-one counseling and education on the impact of financial decisions.

Commerce by the Numbers

LICENSING



DOLC ISSUED, RENEWED, TRANSFERRED **34,983** LICENSES
 SOLD SPIRITUOUS LIQUOR THROUGH **465** CONTRACT LIQUOR AGENCIES
 ACHIEVED SPIRITUOUS LIQUOR SALES OF **\$1.2** BILLION



SFM ISSUED **48,481** LICENSES, CERTIFICATES AND PERMITS

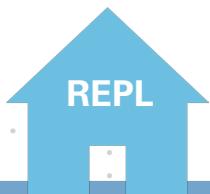


Oversaw **241** Depository Institutions
 Issued **18,081** Licenses

With total assets under management of **\$205.6** billion



SEC
 LICENSED **211,159** PROFESSIONALS



REPL
 OVERSAW **3,442** ACTIVE REAL ESTATE COMPANIES + SOLE PROPRIETORS

LICENSED **580** MANUFACTURED HOMES BROKER/DEALERS, SALESPERSONS



DIC
 LICENSED **13,289** CONTRACTORS
 LICENSED **207** MANUFACTURED HOMES INSTALLERS
 OVERSAW **1,540** MANUFACTURED HOMES PARKS



ISSUED **25** CULTIVATOR PROVISIONAL LICENSES
 ISSUED **1** CULTIVATOR CERTIFICATE OF OPERATION
 ISSUED **2** UNIVERSITY TESTING LABORATORY PROVISIONAL LICENSES

INVESTIGATIONS

REGISTRATION

7,807 SECURITIES PRODUCTS (NEW AND RENEWALS)
SEC

4,213 ACTIVE AND NEW CEMETERY REGISTRATIONS
REPL

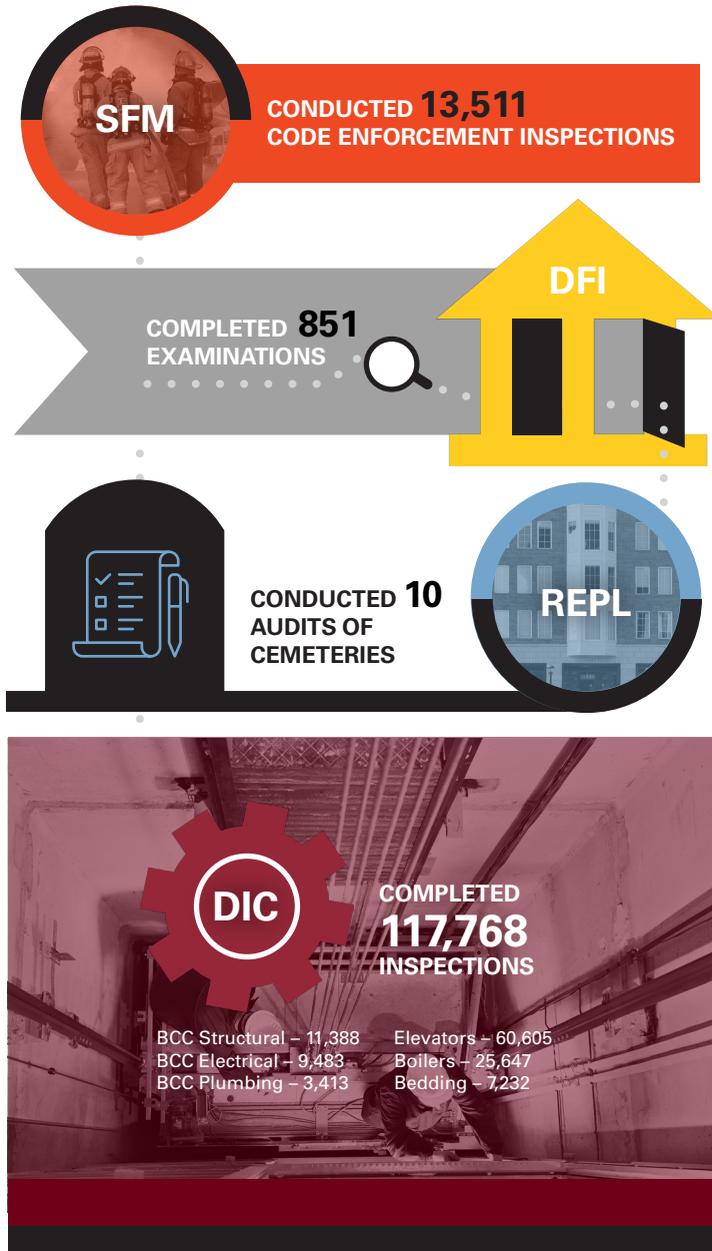
11,335 NEW BEER, WINE AND LOW-PROOF PRODUCTS
DOLC

SFM Conducted or assisted in **1,095** investigations

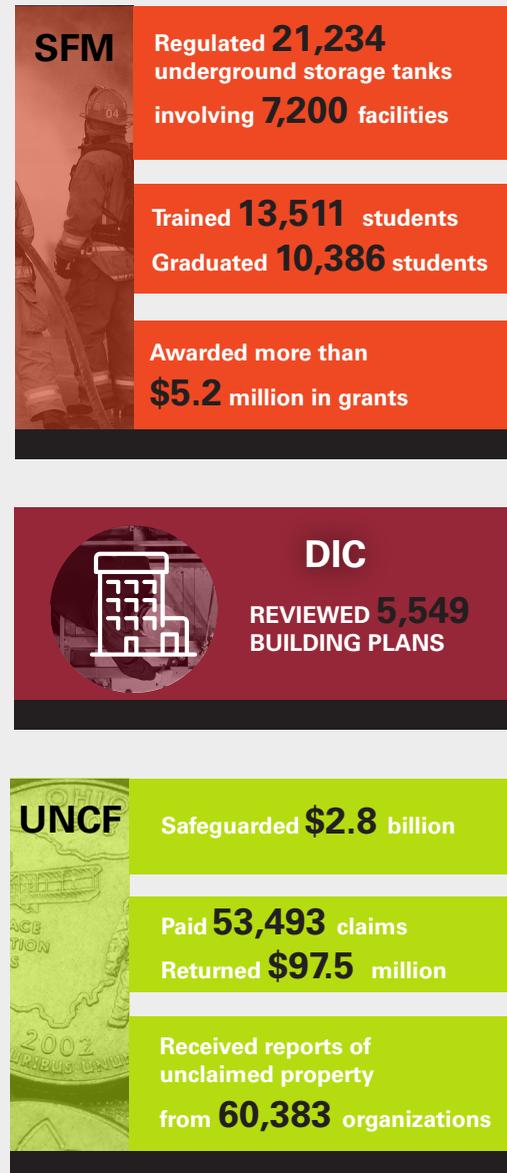
SEC Secured six indictments and three convictions on behalf of 45 victims, resulting in **\$2,593,688.81** in court-ordered restitution

REPL Opened **393** complaints against cemetery operators, real estate agents and manufactured housing professionals

AUDITS + INSPECTIONS



SAFEGUARDING



Division acronyms: Division of Financial Institutions (DFI), Division of Industrial Compliance (DIC), Division of Liquor Control (DOLC), Division of Real Estate & Professional Licensing (REPL), Division of Securities (SEC), Division of State Fire Marshal (SFM), Division of Unclaimed Funds (UNCF)

APPENDIX

DIVISION OF FINANCIAL INSTITUTIONS

State-Chartered Banks (As of 3/31/2018)

Bank	City	Charter #	Total Assets (000s omitted)
Andover Bank	Andover	1023X	\$ 411,825
Antwerp Exchange Bank Company	Antwerp	1031	\$ 102,094
Apple Creek Banking Company	Apple Creek	1067X	\$ 132,067
Farmers & Merchants State Bank	Archbold	1048	\$ 1,099,257
Hocking Valley Bank	Athens	1088X	\$ 298,835
Sutton Bank	Attica	0615	\$ 505,918
Rockhold Bank	Bainbridge	1137	\$ 38,187
Baltic State Bank	Baltic	0609	\$ 55,182
Belmont Savings Bank	Bellaire	SB0017	\$ 400,892
Community Savings Bank	Bethel	SL8094	\$ 77,943
Citizens Bank Company	Beverly	1020	\$ 211,471
Brookville Building and Savings Association	Brookville	SL2076	\$ 43,441
Peoples Savings and Loan Company	Bucyrus	SL4132	\$ 142,406
Equitable Savings and Loan Company	Cadiz	SL4440	\$ 13,468
Farmers and Merchants Bank	Caldwell	1071	\$ 112,333
Mercer Savings Bank	Celina	SL4715	\$ 122,748
CBank	Cincinnati	1158	\$ 168,038
Cincinnati Savings and Loan Company	Cincinnati	SL1016	\$ 87,878
Eagle Savings Bank	Cincinnati	SL5337	\$ 132,160
Fifth Third Bank	Cincinnati	1092X	\$ 139,444,809
First Financial Bank	Cincinnati	1167X	\$ 8,881,540
Johnson Trust Company**	Cincinnati	1116	\$ 2,161
New Foundation Savings Bank	Cincinnati	SL8122	\$ 18,919
North Side Bank and Trust Company	Cincinnati	69X	\$ 612,861
Union Savings Bank	Cincinnati	SL8109	\$ 2,708,333
Watch Hill Bank	Cincinnati	SL644	\$ 163,242
Savings Bank	Circleville	552	\$ 358,450
Pioneer Savings Bank	Cleveland	SB0044	\$ 36,275
PNC Ohio Trust**	Cleveland	1165	\$ 3,342
Western Reserve Trust Company^**	Cleveland	1168	
Peoples Bank Co.	Coldwater	1122	\$ 491,380

Bank	City	Charter #	Total Assets (000s omitted)
First City Bank	Columbus	60	\$ 64,663
Union Bank Company	Columbus Grove	1058	\$ 783,800
Conneaut Savings Bank	Conneaut	SB0042	\$ 78,106
Cortland Savings and Banking Company	Cortland	530X	\$ 659,594
Home Loan Savings Bank	Coshocton	SB0049	\$ 201,246
Buckeye State Bank	De Graff	3	\$ 85,066
State Bank and Trust Company	Defiance	341X	\$ 924,095
Corn City State Bank	Deshler	544X	\$ 69,778
Edon State Bank Company of Edon, Ohio	Edon	578	\$ 61,415
Fort Jennings State Bank	Fort Jennings	1115	\$ 175,375
Croghan Colonial Bank	Fremont	1021	\$ 824,932
Galion Building and Loan Bank	Galion	SL8123	\$ 62,695
Ohio Valley Bank Company	Gallipolis	130X	\$ 1,082,987
Peoples Bank	Gambier	725	\$ 57,395
Genoa Banking Company	Genoa	1013X	\$ 350,958
Hamler State Bank	Hamler	757X	\$ 79,923
Harrison Building and Loan Association	Harrison	SL866	\$ 218,365
Hicksville Bank	Hicksville	1012	\$ 115,505
Independence Bank	Independence	0984	\$ 193,575
Liberty Bank	Ironton	SB0052	\$ 54,260
Hometown Bank	Kent	1170	\$ 194,136
Home Savings and Loan Company of Kenton, Ohio	Kenton	SL3681	\$ 119,843
Killbuck Savings Bank Company	Killbuck	1086X	\$ 522,289
Standing Stone Bank	Lancaster	1164	\$ 104,016
Valley Central Bank	Liberty Township	SB0013	\$ 110,365
Citizens Bank of Logan	Logan	935	\$ 189,853
Buckeye Community Bank	Lorain	1134X	\$ 167,139
Bank of Magnolia Company	Magnolia	1103	\$ 78,012
Mechanics Bank	Mansfield	SB0016	\$ 514,880
Marblehead Bank	Marblehead	1101X	\$ 48,443
Peoples Bank	Marietta	1166X	\$ 3,622,996
Settlers Bank	Marietta	1131X	\$ 125,729
Fahey Banking Company	Marion	177	\$ 241,796
Unified Bank	Martins Ferry	1015	\$ 486,576
Peoples First Savings Bank	Mason	SL5752	\$ 67,236
Metamora State Bank	Metamora	1052X	\$ 72,480
Farmers & Merchants Bank	Miamisburg	1006	\$ 154,033
Miami Savings Bank	Miamitown	SL8104	\$ 126,040

APPENDIX

Bank	City	Charter #	Total Assets (000s omitted)
Middlefield Banking Company	Middlefield	1075	\$ 1,106,045
American Savings Bank	Middletown	SL4287	\$ 43,298
CenterBank	Milford	1138	\$ 168,582
RiverHills Bank	Milford	1160	\$ 163,489
Commercial and Savings Bank of Millersburg, Ohio	Millersburg	529X	\$ 699,816
Minster Bank	Minster	1132X	\$ 477,149
Mt. Victory State Bank	Mount Victory	1095	\$ 18,247
Henry County Bank	Napoleon	896	\$ 282,002
Nelsonville Home & Savings Bank	Nelsonville	SB0045	\$ 29,347
Farmers State Bank	New Madison	1014	\$ 174,485
Peoples Savings Bank	New Matamoras	536	\$ 59,771
Geauga Savings Bank	Newbury	SB0001	\$ 279,741
Old Fort Banking Company	Old Fort	661	\$ 534,559
Osgood State Bank	Osgood	1114	\$ 225,227
Ottoville Bank Company	Ottoville	384X	\$ 85,219
Pataskala Banking Company	Pataskala	635	\$ 33,879
Farmers Bank and Savings Company	Pomeroy	1050	\$ 330,771
Portage Community Bank	Ravenna	1121X	\$ 331,610
Republic Banking Company	Republic	228	\$ 49,160
Richwood Banking Company	Richwood	1074X	\$ 513,372
St. Henry Bank	Saint Henry	528X	\$ 308,407
Civista Bank	Sandusky	1064X	\$ 1,596,533
Sherwood State Bank	Sherwood	909	\$ 64,790
Commodore Bank	Somerset	861	\$ 83,600
Somerville Bank	Somerville	1171	\$ 172,311
Farmers Savings Bank	Spencer	830	\$ 274,719
SSB Community Bank	Strasburg	SB0035	\$ 84,483
First Bank of Ohio	Tiffin	252	\$ 173,352
Peoples Savings Bank	Urbana	SB0012	\$ 118,157
Versailles Savings and Loan Company	Versailles	SL2186	\$ 56,530
Home Savings Bank of Wapakoneta	Wapakoneta	SL4893	\$ 38,946
Waterford Commercial and Savings Bank	Waterford	18	\$ 43,013
Twin Valley Bank	West Alexandria	808	\$ 66,475
Peoples Savings and Loan Company	West Liberty	SL6068	\$ 51,872
Union Banking Company	West Mansfield	857	\$ 55,647
Farmers State Bank	West Salem	1081	\$ 118,089
Heartland Bank	Whitehall	532X	\$ 937,215
Wilmington Savings Bank	Wilmington	SB0002	\$ 163,412

Bank	City	Charter #	Total Assets (000s omitted)
First State Bank	Winchester	943	\$ 457,712
Woodsfield Savings Bank	Woodsfield	SB0030	\$ 63,778
Wayne Savings Community Bank	Wooster	1169	\$ 454,254
Spring Valley Bank	Wyoming	1111	\$ 70,658
Farmers Trust Company**	Youngstown	1125	\$ 11,456
Home Savings Bank	Youngstown	1163	\$ 2,682,598
The Community Bank	Zanesville	1070	\$ 427,557
North Valley Bank	Zanesville	338X	\$ 214,980

^New charter

TOTAL ASSETS:

\$ 184,363,363

**Trust-only institution

State-Chartered Credit Unions (As of 3/31/2018)

Credit Union	City	Total Assets (000s omitted)
540 I.B.E.W. Credit Union, Inc.	Massillon	\$ 1,008
Abbey Credit Union	Vandalia	\$ 96,072
Advantage Credit Union, Inc.	Mansfield	\$ 37,702
Akron Firefighters Credit Union	Akron	\$ 29,933
Akron Municipal Employee's Credit Union	Akron	\$ 6,592
Antioch Credit Union	Cleveland	\$ 2,683
Associated School Employees Credit Union	Austintown	\$ 135,312
Atomic Credit Union	Piketon	\$ 315,656
Atrium Credit Union, Inc.	Middletown	\$ 9,512
Aurgroup Financial Credit Union	Fairfield	\$ 159,185
Bay Area Credit Union	Oregon	\$ 64,313
Best Reward Credit Union	Brook Park	\$ 150,071
Bridge Credit Union	Columbus	\$ 88,188
BSE Credit Union	Middleburg Heights	\$ 16,966
Buckeye State Credit Union Inc.	Akron	\$ 78,622
Cando Credit Union	Walbridge	\$ 8,663
Cardinal Credit Union, Inc.	Mentor	\$ 247,643
Catholic Credit Union	Avon Lake	\$ 11,212
CCC Van Wert Credit Union	Van Wert	\$ 594

APPENDIX

Credit Union	City	Total Assets (000s omitted)
CES Credit Union	Mount Vernon	\$ 144,866
Champion Credit Union	Toledo	\$ 52,294
Cincinnati Employees Credit Union	Harrison	\$ 27,781
Cleveland Heights Teachers Credit Union, Inc.	Cleveland	\$ 7,847
Cleveland Police Credit Union, Inc.	Cleveland	\$ 35,142
Code Credit Union	Dayton	\$ 130,757
Columbiana County School Employees Credit Union	Lisbon	\$ 8,831
Community First Credit Union	Ashtabula	\$ 76,688
Community One Credit Union, Inc.	North Canton	\$ 84,138
Community Star Credit Union	Elyria	\$ 71,581
Community United Credit Union	Strongsville	\$ 11,799
Co-op Toledo Credit Union, Inc.	Maumee	\$ 10,479
Credit Union of Ohio	Hilliard	\$ 142,759
Dairypak Employees Credit Union	Olmsted Falls	\$ 264
Day Air Credit Union	Kettering	\$ 386,842
DayMet Credit Union, Inc.	Dayton	\$ 92,942
Deca Credit Union	Cincinnati	\$ 5,340
Directions Credit Union	Sylvania	\$ 744,815
Eaton Family Credit Union, Inc.	Euclid	\$ 64,315
Edison Credit Union	Springfield	\$ 4,240
Education First Credit Union, Inc.	Westerville	\$ 103,708
Educational Community Alliance Credit Union	Toledo	\$ 46,195
Emerald Credit Union, Inc.	Garfield Heights	\$ 41,507
Faith Community United Credit Union	Cleveland	\$ 13,609
Falls Catholic Credit Union	Cuyahoga Falls	\$ 44,739
Firefighters Community Credit Union	Cleveland	\$ 256,143
First Choice Community Credit Union	Niles	\$ 25,004
FirstEnergy Family Credit Union, Inc.	Akron	\$ 43,548
Freedom First Credit Union	Dayton	\$ 36,676
Friends and Family Credit Union	Massillon	\$ 90,119
Geauga Credit Union, Inc.	Burton	\$ 38,211
General Electric Credit Union	Cincinnati	\$ 2,855,405
Genesis Employees Credit Union Incorporated	Zanesville	\$ 13,521
GenFed Financial Credit Union	Akron	\$ 239,090
Girard Credit Union, Inc.	Girard	\$ 1,666
Golden Circle Credit Union, Inc.	Massillon	\$ 87,593
Goodyear Employees Credit Union	Akron	\$ 4,824
Gorman-Rupp & Associates Credit Union	Mansfield	\$ 8,601

Credit Union	City	Total Assets (000s omitted)
Great Lakes Credit Union, Inc.	Sylvania	\$ 27,121
Greater Cincinnati Credit Union	Cincinnati	\$ 105,959
Greater Cleveland Community Credit Union, Inc.	Cleveland	\$ 7,073
Heekin Can Employees Credit Union	Cincinnati	\$ 751
Homeland Credit Union	Chillicothe	\$ 400,473
HTM Area Credit Union	Troy	\$ 27,422
IH Credit Union, Inc.	Springfield	\$ 313,790
Impact Credit Union, Inc.	Clyde	\$ 138,480
Kemba Credit Union	West Chester	\$ 871,065
KEMBA Financial Credit Union	Gahanna	\$ 1,239,164
KH Network Credit Union	Dayton	\$ 54,414
Kyger Creek Credit Union	Cheshire	\$ 16,794
L.E.O. Credit Union	Painesville	\$ 14,090
Lakewood Fire Fighters Credit Union, Inc.	Lakewood	\$ 1,476
Latvian Cleveland Credit Union	Lakewood	\$ 30,979
Local #673 Credit Union	Mentor	\$ 1,780
Marion Community Credit Union	Marion	\$ 67,997
Maumee Valley Credit Union	Toledo	\$ 21,940
Members Choice Credit Union	Greenville	\$ 21,405
Middletown Area Schools Credit Union	Middletown	\$ 7,850
MidUSA Credit Union	Middletown	\$ 220,482
Millstream Area Credit Union	Findlay	\$ 40,151
Morton Salt Credit Union	Rittman	\$ 4,279
New Horizons Credit Union, Inc.	Cincinnati	\$ 42,912
North Coast Credit Union	Fairview Park	\$ 12,765
Nueva Esperanza Community Credit Union	Toledo	\$ 1,938
Ohio Educational Credit Union	Seven Hills	\$ 131,439
Ohio Teamsters Credit Union, Inc.	Independence	\$ 13,590
Ohio University Credit Union	Athens	\$ 362,374
Ohio Valley Community Credit Union	Clarington	\$ 149,124
Ohio's First Class Credit Union	Cleveland	\$ 46,042
Orange School Employees Credit Union	Pepper Pike	\$ 3,326
Painesville Credit Union	Painesville	\$ 30,758
Pathways Financial Credit Union, Inc.	Columbus	\$ 257,343
Postal Family Credit Union	Cincinnati	\$ 60,898
Producers Employees' Credit Union	Columbus	\$ 645
PSE Credit Union, Incorporated	Parma	\$ 135,043
River Valley Credit Union	Miamisburg	\$ 340,439

APPENDIX

Credit Union	City	Total Assets (000s omitted)
Riverview Credit Union	Belpre	\$ 63,885
SCFE Credit Union, Inc.	Portsmouth	\$ 1,041
School Employees Lorain County Credit Union, Inc.	Elyria	\$ 152,326
Scott Associates Credit Union, Inc.	Marysville	\$ 10,633
Seven Seventeen Credit Union	Warren	\$ 1,004,423
Sharefax Credit Union, Inc.	Batavia	\$ 380,232
Southeastern Ohio Credit Union	Cambridge	\$ 28,590
St. James Parish Credit Union, Inc.	Cincinnati	\$ 5,939
St. Paul A.M.E. Zion Church Credit Union	Cleveland	\$ 275
Sugardale Employees Credit Union	Canton	\$ 4,075
Superior Credit Union, Inc.	Lima	\$ 853,825
Superior Savings Credit Union	Massillon	\$ 21,311
Taleris Credit Union, Inc.	Cleveland	\$ 74,334
Tappan Community Credit Union, Inc.	Mansfield	\$ 13,004
Telhio Credit Union	Columbus	\$ 814,708
Toledo Postal Employees Credit Union, Inc.	Toledo	\$ 4,387
Towpath Credit Union	Fairlawn	\$ 130,983
Trumbull County Postal Employees Credit Union	Warren	\$ 1,146
TruPartner Credit Union, Inc.	Cincinnati	\$ 154,497
U.P.S. Credit Union	Cincinnati	\$ 3,908
Union Of Poles In America Credit Union	Garfield Heights	\$ 795
United Methodist Financial Credit Union	North Canton	\$ 83,363
Universal 1 Credit Union	Dayton	\$ 427,820
Way Credit Union	New Knoxville	\$ 12,428
WES Credit Union	Willoughby	\$ 12,454
Whitehall Credit Union	Columbus	\$ 18,725
Whitewater Community Credit Union	Harrison	\$ 7,978
Wiremen's Credit Union, Inc.	Parma	\$ 27,097
Wright-Dunbar Area Credit Union	Dayton	\$ 587
Wright-Patt Credit Union, Inc.	Beavercreek	\$ 4,232,475
Youngstown City Schools Credit Union	Youngstown	\$ 8,377
TOTAL ASSETS:		\$ 21,292,998

Money Transmitters (As of 3/31/2018)

Money Transmitter	City	License Number	Date Licensed
Ace Cash Express, Inc.	Irving, TX	OHMT 002	6/29/2005
ADP Payroll Services, Inc.	San Dimas, CA	OHMT 003	1/3/1997
Adyen, Inc.	San Francisco, CA	OHMT 112	4/21/2016
Airbnb Payments, Inc.	San Francisco, CA	OHMT 105	1/21/2016
Alipay US, Inc.	San Mateo, CA	OHMT 108	2/24/2016
Amal USA, Inc.	Decatur, GA	OHMT 005	4/18/2006
Amazon Payments, Inc.	Seattle, WA	OHMT 027	7/28/2006
American Express Prepaid Card Management Corporation	Phoenix, AZ	OHMT 066	11/5/2010
American Express Travel Related Services Company, Inc.	New York, NY	OHMT 006	7/1/1983
American Financial Integrity, Inc.	Chicago, IL	OHMT 114	4/29/2016
Associated Foreign Exchange, Inc.	Woodland Hills, CA	OHMT 087	8/5/2014
Avalon Financial Corp.	Westlake, OH	OHMT 007	6/27/2001
AvidXchange, Inc.	Charlotte, NC	OHMT 134	9/28/2017
Banana Pay, LLC	Minneapolis, MN	OHMT 012	9/18/2007
Bannockburn Global Forex, LLC	Cincinnati, OH	OHMT 077	4/15/2013
BBVA Transfer Services, Inc.	Houston, TX	OHMT 078	5/15/2013
Bill.com, Inc.	Palo Alto, CA	OHMT 117	6/23/2016
bitFlyer USA, Inc.	San Francisco, CA	OHMT 126	4/7/2017
Blackhawk Network California, Inc.	Pleasanton, CA	OHMT 069	6/28/2011
Cambridge Mercantile Corp. (U.S.A.)	Toronto, ON Canada	OHMT 070	7/18/2011
CheckFreePay Corporation	Hamden, CT	OHMT 008	9/25/2001
Checksmart Money Order Services, Inc.	Dublin, OH	OHMT 064	11/22/2009
Chime Inc.	Wilmington, DE	OHMT 095	9/22/2015
Choice Money Transfer, Inc.	New York, NY	OHMT 092	4/20/2015
Circle Internet Financial, Inc.	Boston, MA	OHMT 097	10/22/2015
Coinbase, Inc.	San Francisco, CA	OHMT 104	1/29/2016
Comdata TN, Inc.	Brentwood, TN	OHMT 081	5/1/1987
Conotoxia, Inc.	Chicago, IL	OHMT 132	9/22/2017
Continental Exchange Solutions, Inc.	Buena Park, CA	OHMT 010	6/3/1997

APPENDIX

Money Transmitter	City	License Number	Date Licensed
Custom House USA LLC	Englewood, CO	OHMT 062	7/2/2009
Dahabshil, Inc.	Hilliard, OH	OHMT 011	10/8/2003
Discount Drug Mart, Inc.	Medina, OH	OHMT 013	7/6/2005
Envios De Valores La Nacional Corp.	New York, NY	OHMT 107	2/3/2016
Ethos Group Payment Services, Inc. dba PegasusPay	Irving, TX	OHMT 065	10/5/2010
Everi Payments, Inc.	Las Vegas, NV	OHMT 073	5/17/2012
Facebook Payments, Inc.	Menlo Park, CA	OHMT 074	8/2/2012
Finxera, Inc.	San Jose, CA	OHMT 094	9/16/2015
First Global Money Inc.	Commerce, CA	OHMT 136	1/17/2018
Gamdirect LLC	Lynnwood, WA	OHMT 111	3/24/2016
Gemini Exchange, LLC (Gemini Trust Company, LLC)	New York, NY	OHMT 139	5/4/2018
Girosol Corp.	North Miami Beach, FL	OHMT 015	6/4/2001
Global Express Money Orders, Inc.	Silver Spring, MD	OHMT 016	1/31/1994
Google Payment Corp.	Mountain View, CA	OHMT 061	4/23/2009
Green Dot Corporation	Pasadena, CA	OHMT 018	10/13/2004
Hodan Global Money Services, Inc.	Minneapolis, MN	OHMT 019	1/11/2006
HSI USA, Inc.	San Francisco, CA	OHMT 110	3/23/2016
IDT Payment Services, Inc.	Newark, NJ	OHMT 080	7/2/2013
InComm Financial Services, Inc.	Columbus, GA	OHMT 023	7/28/2006
Integrated Payment Systems, Inc.	Atlanta, GA	OHMT 020	6/7/1994
Inter-Cambio Express, Inc.	Goshen, IN	OHMT 021	10/18/2004
Intermex Wire Transfer, LLC	Miami, FL	OHMT 050	8/23/2007
Internet Escrow Services, Inc.	San Francisco, CA	OHMT 125	3/17/2017
Intuit Payments, Inc.	Mountain View, CA	OHMT 086	5/21/2014
JHA Money Center, Inc.	Monett, MO	OHMT 090	4/30/2015
JPay, Inc.	Miami, FL	OHMT 075	1/24/2013
Kaah Express F.S., Inc.	Minneapolis, MN	OHMT 024	7/14/2005
Keefe Commissary Network, LLC	St. Louis, MO	OHMT 072	3/17/2012
Klarna Inc.	Columbus, OH	OHMT 123	2/21/2017
Lucky Money, Inc.	San Francisco, CA	OHMT 128	4/26/2017
Maxitransfers Corporation	Irving, TX	OHMT 131	8/31/2017
Meest Corporation, Inc.	Toronto, ON Canada	OHMT 025	1/9/2001
MEMO Financial Services America, Inc.	Wormleysburg, PA	OHMT 026	7/1/1989
Mercari, Inc.	San Francisco, CA	OHMT 122	1/13/2017
Metavante Payment Services, LLC	Milwaukee, WI	OHMT 096	10/14/2015
Microsoft Payments, Inc.	Redmond, WA	OHMT 098	10/19/2015
Moneycorp US Inc.	Providence, RI	OHMT 082	9/6/2013

Money Transmitter	City	License Number	Date Licensed
USForex Inc.	San Francisco, CA	OHMT 118	8/31/2016
U.S. Money Express Co.	Chicago, IL	OHMT 046	1/16/2003
Veem Payments Inc.	San Francisco, CA	OHMT 121	12/22/2016
Viamerica Corporation	Bethesda, MD	OHMT 063	9/1/2009
Western Union Business Solutions, LLC	Washington, DC	OHMT 051	8/30/2007
Western Union Financial Services, Inc.	Englewood, CO	OHMT 048	12/29/1987
World Direct Link, Corp	Stone Mountain, GA	OHMT 056	3/11/2008
World First USA, Inc.	Austin, TX	OHMT 084	1/29/2014
WorldRemit Corp.	Denver, CO	OHMT 115	5/18/2016
YapStone, Inc.	Walnut Creek, CA	OHMT 133	9/22/2017



Ohio | Department
of Commerce

77 South High Street, 23rd Floor
Columbus, Ohio 43215
614-466-3636

