



Department
of Commerce

NEWS RELEASE

John R. Kasich, Governor

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Department of Commerce**

FOR IMMEDIATE RELEASE
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OHIO DEPARTMENT OF COMMERCE

**OHIO DIVISION OF FINANCIAL INSTITUTIONS ISSUES SUMMARY
OF APRIL 2012 CONSUMER FINANCE ENFORCEMENT ACTIONS & ORDERS**

(Columbus) -- The Ohio Department of Commerce Division of Financial Institutions today released the attached summary list of orders and enforcement actions brought in April 2012 by the Division's Consumer Finance Section.

Additional information relating to these actions is available by contacting the Department.

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**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

Division of Financial Institutions Orders and Enforcement Actions

April 1, 2012 to April 31, 2012

During the month of April 2012, the Consumer Finance Section of the Division took 28 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2012 calendar year total of 103 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA registrants, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, 18 administrative actions were taken against licensees in other Consumer Finance industries in the month of April 2012 for a calendar year total of 70 actions.

Order or Case Number	Name	Date	Type of Action
M2011-170	AKG Inc. dba Emery Convenient Food Mart Warrensville Heights OH	04-05-12	Final order refusing check-cashing license
M2011-1138	Almagem Corporation dba House of Stones New Philadelphia OH	04-04-12	Final order terminating notice of intent to issue cease and desist order and impose fine against unlicensed precious metals dealer
M2011-978	American Mortgage Service Company Cincinnati OH	04-17-12	Notice of intent to refuse OMLA certificate of registration
M2012-60	Amerigo Home Lending, LLC Cincinnati OH	04-24-12	Notice of intent to refuse OMLA certificate of registration renewal
M2011-1021	Thomas S. Barrett, Jr. Pittsburgh PA	04-10-12	Final order refusing loan originator license
M2011-866	Vincent P. Birth Grafton OH	04-12-12	Final order refusing loan originator license
MB# 803237	Century Mortgage Company of Kentucky dba Century Lending Company Louisville KY	04-05-12	Settlement agreement – mortgage broker failed to ensure operations manager complied with continuing education requirements; assessed \$500
LO.004336.001 (2008 CE)	Jeffery Daniel Chervenak Parma OH	04-23-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
LO.035745.001 and MLO.03745.000 (2010 CE)	Lisa Coffey Avon OH	04-27-12	Settlement agreement – loan originator/mortgage loan originator failed to comply with continuing education requirements; assessed \$500
M2011-355	Consolidated Partners, Inc. dba Southside Red & White Supermarket Youngstown OH	04-05-12	Final order refusing check-cashing license
M2012-85	Cooper's Scrap & Salvage Jackson OH	04-13-12	Notice of intent to issue cease and desist order and impose fine against unlicensed precious metals dealer
LO.007739.001 (2008 CE)	Timothy G. Creek Springboro OH	04-23-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500

PM.300551.000	D. Scott Tucker dba M & T Antiques Fremont OH	04-27-12	Settlement agreement with precious metals dealer; assessed \$2,500
001726.001 (2011 CE)	Abraham David Chagrin Falls OH	04-25-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
LO.002132.001 (2010 CE)	Charles J. Derrer Marion OH	04-05-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
PM.300550.000	Diamond & Gold Exchange Cambridge OH	04-27-12	Settlement agreement with precious metals dealer; assessed \$1,500
M2011-1139	Diamond & Gold Exchange Cambridge OH	04-30-12	Final order terminating notice of intent to issue cease and desist order and impose fine against unlicensed precious metals dealer
M2011-1053	Diann Dillingham Fairfield OH	04-26-12	Final order approving loan originator license
M2012-77	EC Financial, LLC Valley View OH	04-24-12	Notice of intent to impose fine against OMBa registrant
M2011-1110	Gem City Trading Company, LLC Loveland OH	04-13-12	Final order against precious metals dealer to cease and desist; assessed \$5,000
M2012-35	Gene R. Weihl, II dba Insta-Cash Belpre OH	04-27-12	Agreed cease and desist order against Ohio Mortgage Loan Act and Ohio Pawnbroker Act business; assessed \$3,000
PM.300545.000	Gold Rush Jewelers Columbus OH	04-26-12	Settlement agreement with precious metals dealer; assessed \$500
M2011-956	Phillip A. Henderson, Jr. Fairfield OH	04-24-12	Notice of intent to refuse loan originator license
M2011-266	Gloria L. Humphreys Dublin OH	04-13-12	Final order refusing loan originator license renewal
M2011-574	Michael J. Ieraci Richfield OH	04-12-12	Final order approving loan originator license renewal
M2012-37	Hassan R. Khokhar Ashburn VA	04-03-12	Final order terminating notice of intent to refuse loan originator license
M2011-1114	Manish Agarwal dba Intrigue Jewelers Dayton OH	04-10-12	Notice of intent to issue cease and desist order and impose fine against precious metals dealer
M2011-515	Brian J. McKenzie Dayton OH	04-10-12	Final order refusing loan originator license renewal
001767.001 (2009 & 2010 CE)	Michael A. Mentzel, Jr. Cincinnati OH	04-12-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2011-53	Christopher L. Miller Westlake OH	04-24-12	Final order terminating notice of intent to refuse loan originator license renewal

M2011-169	David Morales Lutz FL	04-12-12	Final order refusing loan originator license
M2011-1133	Daniel J. Nichter Hilliard OH	04-03-12	Final order permanently revoking loan originator license
M2012-82	Jeffrey L. Norman Waxhaw NC	04-12-12	Settlement and consent order against former operations manager and loan originator
M2011-1095	North Linden Storage, Inc. Zanesville OH	04-03-12	Final order terminating notice of intent to issue cease and desist order and impose fine against unlicensed precious metals dealer
M2011-775	Niki F. Peris fka Niki F. Dull Berea OH	04-26-12	Final order refusing loan originator license renewal
LO.0037406.000 (2011 CE)	Justin T. Powell Athens OH	04-23-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
PB.100609.000	Queen City Pawn LLC Cincinnati OH	04-03-12	Settlement agreement with precious metals dealer; assessed \$750
M2009-1124	Rowdie Dog Investments, LLC Winchester IN	04-25-12	Final order refusing precious metals dealer license
M2011-1039	S&S Foods, Inc. Columbus OH	04-04-12	Final order refusing check-cashing license
PM.300522.000	Salvador Giannola dba Gems Etc. Medina OH	04-03-12	Settlement agreement with precious metals dealer; assessed \$1,500
027597.002 (2010 CE)	Marco Francis Scullion Westlake OH	04-03-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-1263	Eric M. Slomovitz Pepper Pike OH	04-04-12	Final order terminating notice of intent to refuse loan originator license renewal
M2011-1085	Sonny Miller dba Ohio Coin Shop Belpre OH	04-30-12	Final order against unlicensed precious metals dealer to cease and desist; assessed \$5,000
M2011-1113	Steven York dba Steven's Precious Metal Recycling Amherst OH	04-10-12	Notice of intent to issue cease and desist order, impose fine, and refuse precious metals dealer license
M2012-79	Wellington Antique Appraisers Wellington OH	04-13-12	Notice of intent to issue cease and desist order and impose fine against unlicensed precious metals dealer

*“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent-Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order-agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.