

**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions
May 1, 2011 to May 31, 2011**

During May 2011, the Consumer Finance Section of the Division took 17 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2011 calendar year total of 133 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, five administrative actions were taken against licensees in other Consumer Finance industries in May 2011 for a calendar year total of 25 actions.

Order or Case Number	Name	Date	Type of Action
M2011-494	Eric M. Abner Middletown DE	05-25-11	Notice of intent to refuse loan originator and mortgage loan originator licenses
035046.001 (2010 CE)	Douglas J. Adamczyk Medina OH	05-16-11	Settlement agreement –loan originator failed to comply with continuing education requirements; assessed \$500
M2010-179	Alternative Jewelry, LLC dba La Placa Jewelers Medina OH	05-10-11	Settlement agreement with precious metals dealer applicant; assessed \$5,000
M2011-204	Pamela M. Bertke Dayton OH	05-25-11	Notice of intent to refuse loan originator license
M2011-31	Jeffrey D. Bolla White Lake MI	05-31-11	Final order terminating notice of intent to refuse loan originator license
030426.001 (2008 CE)	Lisa R. Bookheimer Galena OH	05-27-11	Settlement agreement –loan originator failed to comply with continuing education requirements; assessed \$500
0021738.003 (2009 CE)	Robert E. Brown Liberty Township OH	05-19-11	Settlement agreement –loan originator failed to comply with continuing education requirements
M2011-620	Deborah K. Burt Columbus OH	05-23-11	Final order terminating notice of intent to refuse loan originator license renewal
M2010-1161	Tracy M. Cardina Mentor OH	05-03-11	Final order refusing loan originator license renewal
M2011-34	Nick S. Cruz Pataskala OH	05-12-11	Notice of intent to refuse loan originator license renewal
M2011-600	Delia Gold & Silver Exchange, LLC Reynoldsburg OH Heath OH Zanesville OH Lancaster OH	05-12-11	Settlement agreement with precious metals dealer applicant; assessed \$9,700
035574.001 (2009-2010 CE)	Shawna R. Dougherty Oregonia OH	05-05-11	Settlement agreement –loan originator failed to comply with continuing education requirements; assessed \$1,000
M2010-1151	Joseph B. Doup	05-17-11	Final order refusing loan

	Cincinnati OH		originator license
M2011-33	Morteza S. Hosseinipour Powell OH	05-12-11	Notice of intent to refuse loan originator license renewal
M2010-1154	Robert L. Larson Hazlet NJ	05-12-11	Final order refusing loan originator license renewal
012816.001 (2007 CE)	Andrew Matkovic North Royalton OH	05-19-11	Settlement agreement –loan originator failed to comply with continuing education requirements; assessed \$500
M2009-563	Middletown Pawn Shop, Inc. dba American Gold Buyers Cincinnati OH	05-23-11	Settlement agreement with precious metals dealer applicant; assessed \$20,000
M2010-1127	William E. Miller Milford OH	05-12-11	Final order refusing loan originator license renewal
M2010-1103	Michael F. Rose Huntington Beach CA	05-03-11	Final order terminating notice of intent to refuse loan originator license renewal
M2010-824	Southern Ohio Valley Trading and Exchange Company dba Ohio Valley Trading & Exchange Company Athens OH	05-17-11	Settlement and consent order - pawnbroker failed to comply with continuing education requirements; assessed \$1,600
M2011-841	Theodore J. Davis dba Ohio Jewelry Heath OH Circleville OH	05-31-11	Settlement agreement with precious metals dealer applicant; assessed \$4,000
M2010-1047	Charles S. Wolfenbarger Springboro OH	05-25-11	Final order refusing loan originator license renewal

*“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.