



Department
of Commerce

NEWS RELEASE

John R. Kasich, Governor

**David Goodman, Director
Department of Commerce**

FOR IMMEDIATE RELEASE
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Contact: Dennis Ginty at (614) 644-9564

OHIO DEPARTMENT OF COMMERCE

**OHIO DIVISION OF FINANCIAL INSTITUTIONS ISSUES SUMMARY
OF AUGUST 2012 CONSUMER FINANCE ENFORCEMENT ACTIONS & ORDERS**

(Columbus) -- The Ohio Department of Commerce Division of Financial Institutions today released the attached summary list of orders and enforcement actions brought in August 2012 by the Division's Consumer Finance Section.

Additional information relating to these actions is available by contacting the Department.

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**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions
August 1, 2012 to August 31, 2012**

During August 2012, the Consumer Finance Section of the Division took 17 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2012 calendar year total of 174 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA registrants, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, 20 administrative actions were taken against licensees in other Consumer Finance industries in August 2012 for a calendar year total of 145 actions.

Order or Case Number	Name	Date	Type of Action
PM.300498.000	A&C Ceilings, LLC dba DGW Investments Pierce OH	08-09-12	Settlement agreement with precious metals dealer; assessed \$6,600
M2012-192	Adam C. Harvey dba Southern Ohio Gold & Silver Exchange Amelia OH	08-29-12	Final order terminating automatic suspension order against pawnbroker
M2012-56	American Gold & Diamond Exchange, LLC Akron OH	08-09-12	Final order against precious metals dealer to cease and desist; assessed \$500
M2012-87	APR Mortgage Corporation dba The Professional Mortgage Group Loveland OH	08-02-12	Final order imposing fine against mortgage broker; assessed \$1,000
M2012-215	Archer Mortgage Company Toledo OH	08-02-12	Notice of intent to revoke mortgage broker certificate of registration
M2012-97	Brookline Lending Group, LLC Cincinnati OH	08-20-12	Settlement and consent order with mortgage broker; assessed \$500
M2012-216	Brunswick Consignment and Pawn, Inc. Brunswick OH	08-24-12	Final order against pawnbroker to cease and desist
M2012-150	Build Perfect Credit Inc. Worthington OH	08-20-12	Settlement and consent order with credit services organization
M2012-110	Bur-Mar Enterprises, Inc. dba Checkland Hilliard OH	08-09-12	Notice of intent to fine mortgage broker
MLO.016460.001 (2004 CE)	Paul T. Demas Hilliard OH	08-09-12	Settlement agreement – mortgage loan originator failed to comply with continuing education requirements; assessed \$500
PM.300560.000	GGOH, LLC dba We're The Gold Guys Cincinnati OH	08-03-12	Settlement agreement with precious metals dealer; assessed \$25,000
M2012-86	GLAS, Inc. Cincinnati OH	08-21-12	Settlement and consent order with mortgage broker; assessed \$500
LO.023846.001 (2009 CE)	Ann Marie Harrison Dublin OH	08-06-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
PM.300567.000	James G. Riise dba Riise Coins Berlin OH	08-09-12	Settlement agreement with precious metals dealer; assessed \$3,500
M2012-149	Julia's Grocery Store, LLC Cincinnati OH	08-10-12	Final order refusing check-cashing license

033682.001 (2007 and 2008 CE)	David P. Kamke Ft. Lauderdale FL	08-21-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2012-19	Stephen Mayer Kish North Royalton OH	08-28-12	Final order refusing loan originator license
032992.001 (2007 CE)	Jason R. Kruger Akron OH	08-07-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-1112	J. Al Zabn dba Livingston market Columbus OH	08-29-12	Notice of intent to issue order to cease and desist and impose fine against precious metals dealer
M2012-148	Maria Binet-Batista dba Aqui Columbus OH	08-21-12	Final order refusing check-cashing license
PM.300569.000	Mark Fugazzi dba Fugazzi Jewelers West Chester OH	08-09-12	Settlement agreement with precious metals dealer; assessed \$1,500
M2012-241	Michael B. Flugher dba Instant Cash for Gold and Diamonds Niles OH	08-24-12	Notice of intent to revoke precious metals dealer license
M2012-220	Mr. T's Heart of Gold and Diamonds, LLC Niles OH	08-21-12	Notice of intent to issue order to cease and desist and impose fine against precious metals dealer
PM.300578.000	Only the Best, LLC Geneva OH	08-20-12	Settlement agreement with precious metals dealer; assessed \$500
LO.007721.001 (2004 and 2005 CE)	Christine M. Pratt Cleveland OH	08-20-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2012-180	Quick Cash Pawn Shop LLC Columbus OH	08-27-12	Notice of intent to refuse precious metals dealer license
M2012-145	Bradly Todd Reynolds Elyria OH	08-10-12	Notice of intent to refuse loan originator license
M2012-181	Riverview NE, LLC Brecksville OH	08-28-12	Notice of intent to refuse check-cashing license
LO.030736.001 (2009 CE)	Carol F. Rommel Lodi OH	08-02-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2012-11	John Saxon dba Saxon on Sunset Steubenville OH	08-28-12	Notice of intent to issue order to cease and desist and impose fine against precious metals dealer
M2012-81	Stan Walter, Inc. dba Precious Gems & Metals, Inc. Lima OH	08-27-12	Notice of intent to refuse precious metals dealer license renewal and impose fine
M2011-1113	Steven York Amherst OH	08-29-12	Settlement agreement with precious metals dealer; assessed \$2,500
M2012-93	Stoffer Mortgage, Inc. North Canton OH	08-09-12	Final order imposing fine against mortgage broker; assessed \$1,000
LO.002030.001 (2010 CE)	Jason M. Swart Columbus OH	08-02-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500

M2012-58	Jamie Glenn Vandever Mason OH	08-24-12	Notice of intent to refuse loan originator license renewal
M2012-79	Wellington Antiques Expert Appraisers Wellington OH	08-09-12	Final order to cease and desist and imposing fine against precious metals dealer; assessed \$1,500
002442.001 (2004 and 2005 CE)	John D. Woodrow Powell OH	08-21-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000

*“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent-Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order-agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.