

**OHIO DEPARTMENT OF COMMERCE  
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions  
October 1, 2011 to October 31, 2011**

During October 2011, the Consumer Finance Section of the Division took 64 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2011 calendar year total of 460 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA registrants, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, five administrative actions were taken against licensees in other Consumer Finance industries in October 2011 for a calendar year total of 48 actions.

Order or Case Number	Name	Date	Type of Action
2010-722 2011-958	211 Euclid Finance, Inc. dba State Cash Advance Euclid OH	10-19-11	Settlement and consent order with check cashing licensee; assessed \$20,000
M2011-311	Justin M. Angelson Reynoldsburg OH	10-13-11	Final order refusing loan originator license
M2011-551	Joshua C. Beyl Uniontown OH	10-05-11	Notice of intent to refuse loan originator license
M2011-795	Timothy M. Cassidy Youngstown OH	10-24-11	Final order refusing loan originator license renewal
M2011-380	Sean M. Clancy Costa Mesa CA	10-26-11	Notice of intent to refuse loan originator license
M2011-786	Jason T. Clingan Mansfield OH	10-21-11	Final order refusing loan originator license renewal
2011-691	Daniel O. Crane Huber Heights OH	10-13-11	Final order terminating notice of intent to refuse loan originator license renewal
007033.001 (2010 CE)	Kathleen S. DePaul Hinckley OH	10-26-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
019715.001 (2007 CE)	Nathan D. DeRolph Newark OH	10-04-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-1185	Cindy J. Deskins Columbus OH	10-24-11	Final order refusing loan originator license renewal
M2011-1053	Diann Dillingham Fairfield OH	10-26-11	Notice of intent to refuse loan originator license
LO.26916.000 (2010 CE)	Jeremy M. Drobeck Kalamazoo MI	10-19-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-965	Dunkin's Diamonds, Inc. Lima OH	10-20-11	Settlement agreement with precious metals dealer applicant; assessed \$12,500
LO.001874.001 (2010 CE)	Michael W. Elsasser Mason OH	10-18-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500

M2011-953	Engraving Plus Jewelry and Gifts, Inc. Jackson OH	10-12-11	Settlement agreement with precious metals dealer applicant; assessed \$3,500
006106.001 (2005 and 2006 CE)	Kathren L. Enix Beavercreek OH	10-12-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2009-564	Eric North dba Cash 24-7 Middletown OH	10-27-11	Settlement agreement with unlicensed precious metals dealer
LO.005986.001/MLO.005986.000 (2004 CE)	Gary J. Feldkamp Amelia OH	10-04-11	Settlement agreement – loan originator/mortgage loan originator failed to comply with continuing education requirements; assessed \$500
M2011-827	Christopher V. Flores Columbus OH	10-26-11	Notice of intent to refuse loan originator license
013579.000 (2009 CE)	Jeffrey S. Harris Newark OH	10-05-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
027155.001 (2007 CE)	Christina M. Hawkins Mount Vernon OH	10-27-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-49	Donald R. Hedger Franklin OH	10-05-11	Notice of intent to refuse loan originator license renewal
M2011-244	Paula J. Henderson Dayton OH	10-24-11	Final order refusing loan originator license renewal
M2011-109	Christopher D. Henson Dallas TX	10-18-11	Notice of intent to refuse loan originator license renewal
LO.06772.000 (2008 CE)	Thomas A. Howard Cincinnati OH	10-18-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-574	Michael J. Ieraci Richfield OH	10-25-11	Notice of intent to refuse loan originator license renewal
LO.008815.000 (2010 CE)	Derl J. Jeffers Lancaster OH	10-18-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
007210.001 (2008 CE)	Phillip Duane Karam Stow OH	10-03-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-626	Stephen M. Kish North Royalton OH	10-25-11	Notice of intent to refuse loan originator license renewal
M2011-441	Jerry P. Latronica New Middletown OH	10-26-11	Final order terminating notice of intent to refuse loan originator license renewal and mortgage loan originator license
M2011-306	Lisa A. Lewber Vandalia OH	10-24-11	Final order refusing loan originator license

M2011-262	Michael A. Locigno Strongsville OH	10-21-11	Final order refusing loan originator license renewal
M2011-696	Frank A. Luca Canton OH	10-25-11	Notice of intent to refuse loan originator license renewal
M2011-371	Daniel E. Martin Gahanna OH	10-24-11	Final order refusing loan originator license renewal
M2010-1090	Brian E. Masarik Lakewood OH	10-25-11	Notice of intent to refuse loan originator license renewal
M2011-48	Joshua J. Mellein Powell OH	10-18-11	Notice of intent to refuse loan originator license renewal
LO.001500.001 (2010 CE)	Rodger M. Merkel Miamisburg OH	10-13-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-234	Cheryl L. Miller Hinckley OH	10-21-11	Final order terminating notice of intent to refuse loan originator license renewal
M2011-490	Earl M. Miller, III Hartville OH	10-05-11	Notice of intent to refuse loan originator license renewal
M2011-708	Brian R. Nichols Stow OH	10-25-11	Notice of intent to refuse loan originator license renewal
M2011-268	Joan M. O'Brien Painesville OH	10-13-11	Final order terminating notice of intent to refuse loan originator license renewal
M2011-920	Shannon P. Owens Elyria OH	10-26-11	Final order refusing loan originator license
M2011-271	Earl C. Paeltz Cincinnati OH	10-05-11	Final order refusing loan originator license renewal
M2011-700	Matthew O. Panigutti Broadview Heights OH	10-18-11	Notice of intent to refuse loan originator license renewal
M2011-809	Gregory A. Phillips Circleville OH	10-05-11	Notice of intent to refuse loan originator license renewal
M2011-809	Gregory A. Phillips Circleville OH	10-26-11	Final order terminating notice of intent to refuse loan originator license renewal
M2011-698	Joseph M. Ratcliff Valley City OH	10-25-11	Notice of intent to refuse loan originator license renewal
M2010-1284	Christopher P. Redoble Aliso Viejo CA	10-18-11	Notice of intent to refuse loan originator license renewal
M2011-685	William E. Roberts, II Beavercreek OH	10-25-11	Notice of intent to refuse loan originator license renewal
006752.001 (2005 CE)	Scott A. Ross Delaware OH	10-04-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
002893.000 (2010 CE)	Michael S. Roth Massillon OH	10-12-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-373	Scott A. Rubin	10-05-11	Final order refusing loan

	Boca Raton FL		originator license renewal
M2011-206	James E. Shells, Jr. Dayton OH	10-24-11	Final order refusing loan originator license renewal
M2010-1263	Eric M. Slomovitz Pepper Pike OH	10-18-11	Notice of intent to refuse loan originator license renewal
M2011-389	Jack A. Spaner Russell Township OH	10-18-11	Notice of intent to refuse loan originator license renewal
M2011-353	Amy A. Springer Lancaster OH	10-21-11	Final order refusing loan originator license renewal
LO.013870.002 (2010 CE)	Timothy C. Strait Middletown OH	10-20-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-580	Steven V. Szasz Westerville OH	10-18-11	Notice of intent to refuse loan originator license renewal
M2010-576	The Great Phoenix Trading Co., LLC Youngstown OH	10-18-11	Settlement and consent order with <del>unlicensed</del> precious metals dealer; assessed \$5,000
M2011-156	Matthew R. Thomas Painesville OH	10-05-11	Notice of intent to refuse loan originator license renewal
M2011-224	Chelli C. Tye Bedford OH	10-05-11	Notice of intent to refuse loan originator license renewal
M2011-304	United Tax & Accounting Service, Inc. dba United Mortgage Reynoldsburg OH	10-13-11	Final order terminating notice of intent to refuse mortgage broker certificate of registration renewal
008624.001 (2007 CE)	Jamie G. Vandever Mason OH	10-18-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-1040	Mark A. Vasquez Henderson NV	10-05-11	Notice of intent to refuse loan originator license
M2011-1040	Mark A. Vasquez Henderson NV	10-21-11	Final order terminating notice of intent to refuse loan originator license
M2011-731	Alvin K. Watford Powell OH	10-13-11	Final order refusing loan originator license renewal
009970.002 (2009 CE)	Chris D. Weatherman Gahanna OH	10-26-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-517	Glenn A. Wheeler Plain City OH	10-25-11	Notice of intent to refuse loan originator license renewal
LO.005678.001 (2009 CE)	Mark S. Yerke Columbus OH	10-18-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500

\*“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent-Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order-agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.