



**Department
of Commerce**

Division of Financial Institutions

Sheryl Maxfield, Director

Mike DeWine, Governor
Jon Husted, Lt. Governor

The Division strongly encourages financial institutions to carefully review Governor DeWine's Executive Order 2020-08D and consider how it might affect the proactive steps they are already taking to assist borrowers affected by the COVID-19 pandemic. The Executive Order highlights the need for borrowers who are unable to make payments as a result of COVID-19 to work with their financial institution on alternative arrangements.

The Division is supportive of payment accommodations, such as forbearance, provided in a prudent manner to borrowers facing financial hardship as a result of the COVID-19 pandemic.

The Executive Order can be found [here](#).

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