



Financial Literacy Grant – FAQ's

What specific age group is being used to define young adult?

Grant funding will be awarded to programs which provide financial literacy, primarily to individuals that are high school or college aged. This would include Ohioans between the ages of 14 and 25. However, successful applicants are not required to serve this age range exclusively.

What is the total amount of funding a program can receive?

The total amount of funding which will be available this year is \$75,000. Last year, funding was divided between five programs. The total amount a program can receive is dependent on the quality of the application and program.

What types of organizations are eligible for this grant program?

There is no restriction on the type of organization that may apply for a grant through this program. However, one half of all grants awarded will be for programs that are offered at or by Ohio community colleges or state institutions.

If an organization offers the program targeted to this age range, but someone not within that range attends, can the services still be provided?

Yes, services may still be provided to individuals outside of the target age range.

Can funds be used for incentives for participants?

There are no prohibitions regarding using grant funding as a part of an incentive program for participants.

Is there a page limit for the submission?

Applications should be no more than six pages in length. However, if necessary supporting documents or attachments will be considered as supplementary information to the grant application.

Can grant funds be used for indirect costs, and is there a limit?

Yes, grant funding can be used for indirect program costs. There is no set limit on the amount of funding that can be used for such costs, however grant applications will be judged in part based on the judicious use of funding.