



## EDUCATION & EXPERIENCE REQUIREMENTS FOR APPRAISERS

### What do I need before applying to become an Ohio Registered Appraiser Assistant?

#### Qualifying Education

- ✓ Fair Housing Course
- ✓ Supervisor/Trainee Course
- ✓ 15 Hours of USPAP
- ✓ 30 Hours of Basic Appraisal Procedures
- ✓ 30 Hours of Basic Appraisal Principles

#### Experience

- ✓ None

### I am an Ohio Registered Appraiser Assistant wanting to upgrade to: **Licensed Residential Appraiser**

#### Additional Qualifying Education

- ✓ 15 Hours of Residential Market Analysis and Highest and Best Use
- ✓ 15 Hours of Residential Appraiser Site Valuation and Cost Approach
- ✓ 30 Hours of Residential Sales Comparison and Income Approach
- ✓ 15 Hours of Residential Report Writing and Case Studies

#### Experience

- ✓ **1,000 experience hours in no less than six months preceding application.**

A supervisory appraiser shall be a state-certified appraiser and in good standing for a period of at least three years prior to being eligible to become a supervisory appraiser. A supervisory appraiser shall not have been subject to any disciplinary action within any jurisdiction within the last three years that affects the supervisory appraiser's legal eligibility to engage in appraisal practice. A supervisory appraiser subject to a disciplinary action would not be considered to be in good standing until three years after the successful completion or termination of the sanction imposed against the supervisory appraiser. Supervisory appraisers must comply with the competency rule of uniform standards of professional appraisal practice for the property type and geographic location where the registrant is being supervised. Up to 50 percent of the experience hours may be obtained for hours worked on non-client appraisals, provided the experience is obtained as part of a case study or practicum course that has been AQB approved, or a state-approved mentorship program.

# I am an Ohio Registered Appraiser Assistant wanting to upgrade to: Certified Residential Appraiser

## College-Level Education \*\*

- ✓ Bachelor's Degree or higher in any field of study **OR**
- ✓ Associate degree in a field of study related to one of the following **OR**
  - Business Administration
  - Accounting
  - Finance
  - Economics
  - Real Estate
- ✓ Successful completion of 30 semester hours of college-level courses that covers each of the following specific topic areas and hours **OR**
  - English Composition (3 semester hours)
  - Micro Economics (3 semester hours)
  - Macro Economics (3 semester hours)
  - Finance (3 semester hours)
  - Algebra; Geometry or higher mathematics (3 semester hours)
  - Statistics (3 semester hours)
  - Computer Science (3 semester hours)
  - Business or Real Estate Law (3 semester hours) and
  - Two elective courses in following (3 semester hours each)
    - Two elective courses in any of the topics listed above
    - Accounting
    - Geography
    - Agricultural economics
    - Business management or real estate
- ✓ Successful completion of at least 30 semester hours of College Level Examination Program (CLEP) examinations from each of the following subject matter areas: **OR**
  - College Algebra (3 semester hours)
  - College Composition (6 semester hours)
  - College Composition Modular (3 semester hours)
  - College Mathematics (6 semester hours)
  - Principles of Macroeconomics (3 semester hours)
  - Principles of Microeconomics (3 semester hours)
  - Introductory Business Law (3 semester hours) and
  - Information Systems (3 semester hours)
- ✓ Successful completion of any combination of 30 semester hours of college-level courses and 30 semester hours of College Level Examination Program (CLEP) examinations provided the applicant has completed and covered all topics and hours as found in the college-level courses listed above.

\*\* All college-level education must be obtained from a degree-granting institution by the Commission on Colleges, a national or regional accreditation association, or by an accrediting agency recognized by the U.S. Secretary of Education.

### **Additional Qualifying Education**

- ✓ 15 Hours of Residential Market Analysis and Highest and Best Use
- ✓ 15 Hours of Residential Appraiser Site Valuation and Cost Approach
- ✓ 30 Hours of Residential Sales Comparison and Income Approach
- ✓ 15 Hours of Residential Report Writing and Case Studies
- ✓ 15 Hours of Statistics, Modeling and Finance
- ✓ 15 Hours Advance Residential Applications and Case Studies
- ✓ 20 Hours of Subject Matter Electives

### **Experience**

- ✓ **1500 experience hours in no less than 12 months preceding application**

A supervisory appraiser shall be a state-certified appraiser and in good standing for a period of at least three years prior to being eligible to become a supervisory appraiser. A supervisory appraiser shall not have been subject to any disciplinary action within any jurisdiction within the last three years that affects the supervisory appraiser's legal eligibility to engage in appraisal practice. A supervisory appraiser subject to a disciplinary action would not be considered to be in good standing until three years after the successful completion or termination of the sanction imposed against the supervisory appraiser. Supervisory appraisers must comply with the competency rule of uniform standards of professional appraisal practice for the property type and geographic location where the registrant is being supervised. Up to 50 percent of the experience hours may be obtained for hours worked on non-client appraisals, provided the experience is obtained as part of a case study or practicum course that has been AQB approved, or a state-approved mentorship program.

## **I am an Ohio Registered Appraiser Assistant wanting to upgrade to:**

### **Certified General Appraiser**

#### **College-Level Education \*\***

- ✓ Bachelor's Degree or higher in any field of study **OR**

\*\* All college-level education must be obtained from a degree-granting institution by the Commission on Colleges, a national or regional accreditation association, or by an accrediting agency recognized by the U.S. Secretary of Education.

#### **Additional Qualifying Education**

- ✓ 30 Hours of General Market Analysis and Highest and Best Use
- ✓ 15 Hours of Statistics, Modeling and Finance
- ✓ 30 Hours of General Sales Comparison Approach
- ✓ 30 Hours of General Appraiser Site Valuation and Cost Approach
- ✓ 60 Hours of General Appraiser Income Approach
- ✓ 30 Hours of General Appraiser Report Writing and Case Studies
- ✓ 30 Hours of Subject Matter Electives

#### **Experience**

- ✓ **3,000 experience hours in no less than 18 months preceding application. At least 50 percent of the experience hours or 1,500 hours must be completed in connection with the appraisal of non-residential properties (real estate other than one to four residential units).**

A supervisory appraiser shall be a state-certified appraiser and in good standing for a period of at least three years prior to being eligible to become a supervisory appraiser. A supervisory appraiser shall not have been subject to any disciplinary action within any jurisdiction within the last three years that affects the supervisory appraiser's legal eligibility to engage in appraisal practice. A supervisory appraiser subject to a disciplinary action would not be considered to be in good standing until three years after the successful completion or termination of the sanction imposed against the supervisory appraiser. Supervisory appraisers must comply with the competency rule of uniform standards of professional appraisal practice for the property type and geographic location where the registrant is being supervised. Up to 50 percent of the experience hours may be obtained for hours worked on non-client appraisals, provided the experience is obtained as part of a case study or practicum course that has been AQB approved, or a state-approved mentorship program.

# I am an Ohio Licensed Residential Appraiser. What do I need before applying to upgrade to:

## Certified Residential Appraiser

### College-Level Education \*\*

- ✓ Bachelor's Degree or higher in any field of study **OR**
- ✓ Associate degree in a field of study related to one of the following **OR**
  - Business Administration
  - Accounting
  - Finance
  - Economics
  - Real Estate
- ✓ Successful completion of 30 semester hours of college-level courses that covers each of the following specific topic areas and hours **OR**
  - English Composition (3 semester hours)
  - Micro Economics (3 semester hours)
  - Macro Economics (3 semester hours)
  - Finance (3 semester hours)
  - Algebra; Geometry or higher mathematics (3 semester hours)
  - Statistics (3 semester hours)
  - Computer Science (3 semester hours)
  - Business or Real Estate Law (3 semester hours) and
  - Two elective courses in following (3 semester hours each)
    - Two elective courses in any of the topics listed above
    - Accounting
    - Geography
    - Agricultural economics
    - Business management or real estate
- ✓ Successful completion of at least 30 semester hours of College Level Examination Program (CLEP) examinations from each of the following subject matter areas: **OR**
  - College Algebra (3 semester hours)
  - College Composition (6 semester hours)
  - College Composition Modular (3 semester hours)
  - College Mathematics (6 semester hours)
  - Principles of Macroeconomics (3 semester hours)
  - Principles of Microeconomics (3 semester hours)
  - Introductory Business Law (3 semester hours) and
  - Information Systems (3 semester hours)
- ✓ Successful completion of any combination of 30 semester hours of college-level courses and 30 semester hours of College Level Examination Program (CLEP) examinations provided the applicant has completed and covered all topics and hours as found in the college-level courses listed above.

\*\* All college-level education must be obtained from a degree-granting institution by the Commission on Colleges, a national or regional accreditation association, or by an accrediting agency that is recognized by the U.S. Secretary of Education.

## Exception to the College-Level Education

- ✓ **This is the only exception to the college-level education requirement for a licensed appraiser applying for a residential appraiser certificate.** No college-level education needs to be completed provided the licensed appraiser has held the appraiser's license for a minimum of five years and the applicant has had no record of any adverse, final and non-appealable disciplinary action affecting the licensee's legal eligibility to engage in appraisal practice within five years immediately preceding from the date the application is submitted to the division.

## Additional Qualifying Education

- ✓ 15 Hours of Statistics, Modeling and Finance
- ✓ 15 Hours Advance Residential Applications and Case Studies
- ✓ 20 Hours of Subject Matter Electives

## Experience

- ✓ 1,500 experience hours in no less than 12 months preceding application

Experience outside the scope of the applicant's current license must be obtained under the supervision of a certified appraiser. This supervisory appraiser shall be a state-certified appraiser and in good standing for a period of at least three years prior to being eligible to become a supervisory appraiser. A supervisory appraiser shall not have been subject to any disciplinary action within any jurisdiction within the last three years that affects the supervisory appraiser's legal eligibility to engage in appraisal practice. A supervisory appraiser subject to a disciplinary action would not be considered to be in good standing until three years after the successful completion or termination of the sanction imposed against the supervisory appraiser. Supervisory appraisers must comply with the competency rule of uniform standards of professional appraisal practice for the property type and geographic location where the licensed residential appraiser is being supervised. Up to 50 percent of the experience hours may be obtained for hours worked on non-client appraisals, provided the experience is obtained as part of a case study or practicum course that has been AQB approved, or a state-approved mentorship program.

# I am an Ohio Licensed Residential Appraiser. What do I need before applying to upgrade to:

## Certified General Appraiser

### College-Level Education \*\*

- ✓ Bachelor's degree or higher in any field of study

\*\* All college-level education must be obtained from a degree-granting institution by the Commission on Colleges, a national or regional accreditation association, or by an accrediting agency that is recognized by the U.S. Secretary of Education.

### Additional Education

- ✓ 15 Hours of General Market Analysis and Highest and Best Use
- ✓ 15 Hours of Statistics, Modeling and Finance
- ✓ 15 Hours of General Sales Comparison Approach
- ✓ 15 Hours of General Appraiser Site Valuation and Cost Approach
- ✓ 45 Hours of General Appraiser Income Approach
- ✓ 15 Hours of General Report Writing and Case Studies
- ✓ 30 Hours of Subject Matter Electives

### Experience

- ✓ **3,000 experience hours in no less than 18 months preceding application. At least 50 percent of the experience hours or 1,500 hours must be completed in connection with the appraisal of non-residential properties (real estate other than one to four residential units).**

Experience outside the scope of the applicant's current license must be obtained under the supervision of a certified appraiser. This supervisory appraiser shall be a state-certified appraiser and in good standing for a period of at least three years prior to being eligible to become a supervisory appraiser. A supervisory appraiser shall not have been subject to any disciplinary action within any jurisdiction within the last three years that affects the supervisory appraiser's legal eligibility to engage in appraisal practice. A supervisory appraiser subject to a disciplinary action would not be considered to be in good standing until three years after the successful completion or termination of the sanction imposed against the supervisory appraiser. Supervisory appraisers must comply with the competency rule of uniform standards of professional appraisal practice for the property type and geographic location where the licensed residential appraiser is being supervised. Up to 50 percent of the experience hours may be obtained for hours worked on non-client appraisals, provided the experience is obtained as part of a case study or practicum course that has been AQB approved, or a state-approved mentorship program.

## **I am an Ohio Certified Residential Appraiser. What do I need prior to applying to upgrade to:**

### **Certified General Appraiser:**

#### **College-Level Education \*\***

- ✓ Bachelor's degree or higher in any field of study

\*\* All college-level education must be obtained from a degree-granting institution by the Commission on Colleges, a national or regional accreditation association, or by an accrediting agency that is recognized by the U.S. Secretary of Education.

#### **Additional Qualifying Education**

- ✓ 15 Hours of General Appraiser Market Analysis and Highest and Best Use
- ✓ 15 Hours of General Appraiser Sales Comparison Approach
- ✓ 15 Hours of General Appraiser Site Valuation and Cost Approach
- ✓ 45 Hours of General Appraiser Income Approach
- ✓ 10 Hours of General Appraiser Report Writing and Case Studies

#### **Experience**

- ✓ **3,000 experience hours in no less than 18 months preceding application. At least 50 percent of the experience hours or 1,500 hours must be completed in connection with the appraisal of non-residential properties (real estate other than one to four residential units).**

Experience outside the scope of the applicant's current certificate must be obtained under the supervision of a certified general appraiser. This supervisory appraiser shall be a state-certified appraiser and in good standing for a period of at least three years prior to being eligible to become a supervisory appraiser. A supervisory appraiser shall not have been subject to any disciplinary action within any jurisdiction within the last three years that affects the supervisory appraiser's legal eligibility to engage in appraisal practice. A supervisory appraiser subject to a disciplinary action would not be considered to be in good standing until three years after the successful completion or termination of the sanction imposed against the supervisory appraiser. Supervisory appraisers must comply with the competency rule of uniform standards of professional appraisal practice for the property type and geographic location where the certified residential appraiser is being supervised. Up to 50 percent of the experience hours may be obtained for hours worked on non-client appraisals, provided the experience is obtained as part of a case study or practicum course that has been AQB approved, or a state-approved mentorship program.