

2020 Ohio Securities Conference

COVID Litigation

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Private Litigation

<http://securities.stanford.edu/current-topics.html> (click COVID-19 for a summary of the pending cases)

<https://www.law.com/therecorder/2020/08/14/taking-stock-of-recent-covid-19-shareholder-litigation/>

<https://www.dechert.com/knowledge/onpoint/2020/6/covid-19-and-securities-and-derivative-litigation.html>

<https://corpgov.law.harvard.edu/2020/05/03/anticipated-securities-litigation-in-response-to-the-pandemic/>

<https://www.seyfarth.com/news-insights/event-driven-securities-litigation-in-the-age-of-covid-19.html>

<https://www.stepto.com/en/news-publications/securities-enforcement-activity-in-the-covid-19-era-a-backstop-to-private-securities-litigation.html>

<https://www.americanbar.org/groups/litigation/committees/securities/practice/2020/covid-19-securities-class-actions-sec-enforcement/>

<https://www.cfo.com/legal/2020/06/avoiding-the-covid-19-wave-of-securities-litigation/>

Enforcement Actions

A. SEC

1. Fighting COVID-19-Related Financial Fraud

<https://www.sec.gov/fighting-covid-19-related-financial-fraud>

<https://www.sec.gov/news/public-statement/statement-enforcement-co-directors-market-integrity>

2. Office of Investor Education and Advocacy – Investor Alerts

<https://www.investor.gov/introduction-investing/general-resources/news-alerts/alerts-bulletins/investor-alerts/frauds>

https://www.sec.gov/oiea/investor-alerts-and-bulletins/ia_coronavirus

3. SEC Enforcement COVID-19 Response

<https://www.sec.gov/sec-coronavirus-covid-19-response> (Click on the Enforcement Tab)

4. Recent SEC Enforcement Actions

- [SEC v. Gomes, et al.](#) (6/9/2020) – Emergency action against five individuals and six offshore entities for an alleged fraudulent scheme that generated more than \$25 million from illegal sales of multiple microcap companies' stock, including four companies that were the subject of recent SEC trading suspension orders.
- [SEC v. Nielson](#) (6/9/2020) – Penny stock trader charged with conducting an alleged fraudulent pump-and-dump scheme in the stock of biotechnology company Arrayit Corporation by making hundreds of misleading statements in an online investment

forum, including an alleged false assertion that the company had developed an “approved” COVID-19 blood test.

- [SEC v. Applied Bioscience](#) (5/14/2020) – Company charged with alleged false claims that it had begun offering and shipping supposed finger-prick COVID-19 tests.
- [SEC v. Turbo Global et al.](#) (5/14/2020) – Company and its CEO charged with alleged false and misleading press releases about a purported “multi-national public-private-partnership” to sell thermal scanning equipment to detect individuals with fevers.
- [SEC v. Praxsyn Corporation et al.](#) (4/28/2020) – Company and its CEO charged with alleged false claims the company was able to acquire and supply large quantities of N95 or similar masks to protect wearers from the COVID-19 virus.

5. Recent Trading Suspensions

- [Lord Global Corp.](#) (8/20/2020)
- [EastWest Bioscience Inc.](#) (7/8/2020)
- [Blackhawk Growth Corp.](#) (6/22/2020)
- [Micron Waste Technologies Inc.](#) (5/26/2020)
- [WOD Retail Solutions Inc.](#) (5/20/2020)
- [Custom Protection Services, Inc.](#) (5/5/2020)
- [CNS Pharmaceuticals Inc.](#) (5/1/2020)
- [Moleculin Biotech, Inc.](#) (5/1/2020)
- [WPD Pharmaceuticals, Inc.](#) (5/1/2020)
- [Nano Magic Inc.](#) (4/30/2020)
- [Kleangas Energy Technologies, Inc.](#) (4/27/2020)
- [Decision Diagnostics Corp.](#) (4/23/2020)
- [Predictive Technology Group, Inc.](#) (4/21/2020)
- [SpectrumDNA, Inc.](#) (4/21/2020)
- [SCWorx Corp.](#) (4/21/2020)
- [PreCheck Health Services, Inc.](#) (4/16/2020)
- [Bravatek Solutions, Inc.](#) (4/15/2020)
- [BioXyTran, Inc.](#) (4/15/2020)
- [Signpath Pharma, Inc.](#) (4/15/2020)
- [Applied BioSciences Corp.](#) (4/13/2020)
- [Arrayit Corporation](#) (4/13/2020)
- [Solei Systems, Inc.](#) (4/10/2020)
- [Roadman Investments Corp.](#) (4/10/2020)
- [Parallax Health Sciences, Inc.](#) (4/10/2020)
- [Turbo Global Partners, Inc.](#) (4/9/2020)

- [BioELife Corp. f/k/a/ U.S. Lithium Corp.](#) (4/9/2020)
- [Key Capital Corporation](#) (4/7/2020)
- [Prestige Capital Corp.](#) (4/7/2020)
- [Wellness Matrix Group, Inc.](#) (4/7/2020)
- [Sandy Steele Unlimited Inc.](#) (4/3/2020)
- [No Borders, Inc.](#) (4/3/2020)
- [Praxsyn Corporation](#) (3/25/2020)
- [Zoom Technologies, Inc.](#) (3/25/2020)
- [Eastgate Biotech](#) (2/24/2020)
- [Aethlon Medical, Inc.](#) (2/7/2020)

B. NASAA

1. NASAA Outlines Investor Protection Concerns Amid COVID-19 Crisis

<https://www.nasaa.org/54596/nasaa-outlines-investor-protection-concerns-amid-covid-19-crisis-in-remarks-to-sec-advisory-committee/?qoid=current-headlines>

2. COVID-19-Related Investment Schemes Anticipated

<https://www.nasaa.org/54534/covid-19-related-investment-schemes-anticipated/?qoid=current-headlines>

<https://www.nasaa.org/55064/covid-19-related-early-withdrawals-from-retirement-accounts/?qoid=investor-education>

3. NASAA Outlines Strong State Response to COVID-19 Fraud in House Testimony

<https://www.nasaa.org/55138/nasaa-outlines-strong-state-response-to-covid-19-fraud/?qoid=newsroom>

<https://www.nasaa.org/55135/cybercriminals-and-fraudsters-how-bad-actors-are-exploiting-the-financial-system-during-the-covid-19-pandemic/?qoid=testimony>

4. NASAA Outlines Investor Protection Concerns Amid COVID-19 Crisis in Remarks to SEC Advisory Committee

<https://www.nasaa.org/54596/nasaa-outlines-investor-protection-concerns-amid-covid-19-crisis-in-remarks-to-sec-advisory-committee/?qoid=current-headlines>

<https://www.nasaa.org/54592/remarks-of-nasaa-president-christopher-gerold-to-the-sec-investor-advisory-committee/?qoid=speeches>

5. NASAA's COVID-19 Enforcement Task Force

<https://www.nasaa.org/policy/enforcement/covid-19-enforcement-task-force/>

<https://www.nasaa.org/54844/nasaa-forms-covid-19-enforcement-task-force/?qoid=current-headlines>

<https://www.nasaa.org/55141/nasaa-updates-covid-19-enforcement-task-force-actions/?qoid=current-headlines>

<https://www.nasaa.org/55568/task-force-takes-more-than-200-actions-to-protect-investors-from-fraudsters-seeking-to-profit-from-the-pandemic/?qoid=newsroom>

6. How to Protect Yourself from Scams

<https://www.nasaa.org/55847/the-coronavirus-is-novel-but-crisis-related-scams-are-nothing-new/?qoid=investor-education>

<https://www.nasaa.org/54074/nasaa-reminds-investors-to-beware-of-con-artists-looking-to-profit-from-fear-and-uncertainty/?qoid=current-headlines>

7. Novel Coronavirus COVID-19 Updates & Contact Information

<https://www.nasaa.org/industry-resources/covid-19-updates/>

<https://www.nasaa.org/54748/new-resource-shows-strong-state-covid-19-regulatory-response/?qoid=newsroom>